



## **MCG Capital Corporation Completes IPO and Sells a Total of 14 million Shares**

ARLINGTON, VA – November 29, 2001 – MCG Capital Corporation (Nasdaq: MCGC), a solutions-focused financial services company that lends to and invests in small- and mid-sized private U.S. companies within the communications, information services, media and technology industry sectors, announced the completion of their IPO and the sale of a total of 14 million shares of common stock. The public offering price was \$17 per share. The lead manager for the offering was Friedman Billings Ramsey, and U.S. Bancorp Piper Jaffray served as co-manager. MCG has granted the underwriters an option to purchase an additional 2 million shares of the common stock.

Trading in MCG's Common Stock begins today on the Nasdaq National Market under the symbol "MCGC."

A registration statement relating to these securities was filed with and declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Copies of the final prospectus relating to the offering may be obtained by contacting Friedman, Billings, Ramsey & Co., Inc., Prospectus Department, 1001 Nineteenth Street North, Arlington, VA 22209 (phone: 703-312-9588).