



MCG Capital Corporation Declares Dividend of \$0.41 Per Share For the 1st Quarter Of 2002

ARLINGTON, Va., April 1 /PRNewswire-FirstCall/ -- MCG Capital Corporation (Nasdaq: MCGC - news) today announced that it has declared a dividend of \$0.41 per share, in line with Wall Street estimates, for the first quarter of 2002. The dividend is payable as follows:

Record date: April 17, 2002
Payable date: April 30, 2002

"We experienced strong loan demand resulting in \$54 million of new loans for the quarter. We added three new portfolio companies that accounted for \$49 million of our new loan volume," said MCG Chairman and CEO, Bryan J. Mitchell.

About MCG Capital

MCG Capital Corporation (Nasdaq: MCGC - news) is a solutions-focused financial services firm that provides capital, information and knowledge to support the internal growth and corporate development initiatives of small- to mid-sized companies in the communications, information services, media and technology sectors in the United States. The company manages over \$600 million in loans and investments.

Forward-looking Statements:

This press release contains forward-looking statements (i.e., statements that are not historical fact) describing the Company's future plans and objectives. These forward-looking statements are subject to the inherent uncertainties in predicting future results, events and conditions. Certain factors could cause actual results, events and conditions, and/or the timing thereof, to differ materially from those projected in these forward-looking statements. These factors are enumerated in the Company's filings from time to time with the Securities and Exchange Commission, including our Annual Report on Form 10-K. Forward-looking statements in this press release are made pursuant to and are entitled to the protections of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.