



MCG Capital Corporation Raises \$54 Million in a Public Offering

ARLINGTON, Va., June 17 /PRNewswire-FirstCall/ -- MCG Capital Corporation (Nasdaq: [MCGC - News](#)) today announced that it raised \$54 million of gross proceeds in a public offering. MCG sold a total of 3 million shares of common stock, upsized by 20% from the 2.5 million shares originally registered for this offering. The offering price was \$18 per share.

The lead manager for the offering was Friedman Billings Ramsey with U.S. Bancorp Piper Jaffray serving as a co-manager. MCG has granted the underwriters an option to purchase an additional 15% or 450,000 shares of the common stock.

About MCG Capital Corporation

MCG Capital Corporation (Nasdaq: [MCGC - News](#)) is a solutions-focused financial services company providing financing and advisory services to companies throughout the United States in the communications, information services, media and technology industry sectors. The company's investment objective is to achieve current income and capital gains. MCG is an internally managed business development company under the Investment Company Act of 1940. Since its inception, MCG has originated an aggregate of over \$2 billion in investments in over 200 transactions. MCG typically works with companies with \$10 million to \$150 million in revenues.

Copies of the final prospectus relating to the offering may be obtained by contacting Friedman, Billings, Ramsey & Co., Inc., Prospectus Department, 1001 Nineteenth Street North, Arlington, Virginia 22209 (phone: 703-312-9588).

This press release shall not constitute an offer to sell or the solicitation of an offer to be nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state.

Forward-looking Statements:

This press release contains forward-looking statements (i.e., statements that are not historical fact) describing the Company's future plans and objectives. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and other factors, some of which are beyond our control, are difficult to predict and could cause actual results to differ materially from the results expressed or forecasted in the forward-looking statements, including without limitation (1) an economic downturn could impair our customers' ability to repay our loans and increase our non-performing assets, (2) an economic downturn could disproportionately impact the communications, information services, media and technology industries in which we concentrate causing us to suffer losses in our portfolio and experience diminished demand for capital in these industry sectors, (3) a contraction of available credit and/or an inability to access the equity markets could impair our lending and investment activities, and (4) interest rate volatility could adversely affect our results. These and other risks, uncertainties and factors are enumerated in the Company's filings from time to time with the Securities and Exchange Commission, including our Form 10-K's, Form 10-Q's and Form 8-K's. Although we believe that the assumptions on which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and as a result, the forward-looking statements based on such assumptions also could be incorrect. In light of these and other uncertainties, the inclusion of a projection or forward-looking statement in this press release should not be regarded as a representation by us that our plans and objectives will be achieved. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this press release. We undertake no obligation to update such statements to reflect subsequent events.