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JOY GLOBAL INC

Reported by

LOYND RICHARD B

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/22/10 for the Period Ending 12/20/10

Address	100 EAST WISCONSIN AVE SUITE 2780 MILWAUKEE, WI 53201-0554
Telephone	4144866400
CIK	0000801898
Symbol	JOYG
SIC Code	3532 - Mining Machinery and Equipment, Except Oil and Gas Field Machinery and Equipment
Industry	Constr. & Agric. Machinery
Sector	Capital Goods
Fiscal Year	10/28

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
LOYND RICHARD B (Last) (First) (Middle)	**JOY GLOBAL INC [JOYG]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
100 E. WISCONSIN AVENUE, SUITE 2780 (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **12/20/2010**	
MILWAUKEE, WI 53202 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**12/20/2010**		**A**		**67**	**A**	(1)	**42542**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) The number of shares acquired represents additional restricted stock units resulting from the payment on December 20, 2010 of a cash dividend of $0.175 per share of common stock based on $86.02, the average of the daily high and low trading prices of the issuer's common stock on the dividend payment date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOYND RICHARD B **100 E. WISCONSIN AVENUE** **SUITE 2780** **MILWAUKEE, WI 53202**	**X**			

Signatures

Richard B. Loynd — ** Signature of Reporting Person

12/22/2010 — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.