EDGAR Online

JOY GLOBAL INC

Reported by

OLSEN MICHAEL S

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/11/08 for the Period Ending 03/07/08

Address	100 EAST WISCONSIN AVE SUITE 2780 MILWAUKEE, WI 53201-0554
Telephone	4144866400
CIK	0000801898
Symbol	JOYG
SIC Code	3532 - Mining Machinery and Equipment, Except Oil and Gas Field Machinery and Equipment
Industry	Constr. & Agric. Machinery
Sector	Technology
Fiscal Year	10/28

Powered By EDGAR Online
http://www.edgar-online.com
© Copyright 2008, EDGAR Online, Inc. All Rights Reserved.
Distribution and use of this document restricted under EDGAR Online, Inc. Terms of Use.

FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2008
Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
OLSEN MICHAEL S (Last) (First) (Middle)	**JOY GLOBAL INC [JOYG]**	_____ Director _____ 10% Owner
PO BOX 554 (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **3/7/2008**	__ **X** __ Officer (give title below) _____ Other (specify below) **VP & Chief Accounting Officer**
MILWAUKEE, WI 53201-0554 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**3/7/2008**		**M**		**5250**	**A**	**$17.39**	**26232**	**D**	
Common Stock	**3/7/2008**		**S**		**300**	**D**	**$66.551**	**25932**	**D**	
Common Stock	**3/7/2008**		**S**		**650**	**D**	**$66.541**	**25282**	**D**	
Common Stock	**3/7/2008**		**S**		**100**	**D**	**$66.53**	**25182**	**D**	
Common Stock	**3/7/2008**		**S**		**1100**	**D**	**$66.52**	**24082**	**D**	
Common Stock	**3/7/2008**		**S**		**1000**	**D**	**$66.51**	**23082**	**D**	
Common Stock	**3/7/2008**		**S**		**2100**	**D**	**$66.50**	**20982**	**D**	
Common Stock	**3/7/2008**		**M**		**4500**	**A**	**$30.39**	**25482**	**D**	
Common Stock	**3/7/2008**		**S**		**900**	**D**	**$66.9301**	**24582**	**D**	
Common Stock	**3/7/2008**		**S**		**1200**	**D**	**$66.93**	**23382**	**D**	
Common Stock	**3/7/2008**		**S**		**300**	**D**	**$66.92**	**23082**	**D**	
Common Stock	**3/7/2008**		**S**		**300**	**D**	**$66.90**	**22782**	**D**	
Common Stock	**3/7/2008**		**S**		**500**	**D**	**$66.89**	**22282**	**D**	
Common Stock	**3/7/2008**		**S**		**100**	**D**	**$66.88**	**22182**	**D**	
Common Stock	**3/7/2008**		**S**		**100**	**D**	**$66.87**	**22082**	**D**	
Common Stock	**3/7/2008**		**S**		**100**	**D**	**$66.84**	**21982**	**D**	
Common Stock	**3/7/2008**		**S**		**600**	**D**	**$66.83**	**21382**	**D**	
Common Stock	**3/7/2008**		**S**		**400**	**D**	**$66.82**	**20982**	**D**	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**3/7/2008**		**M**		**4000**	**A**	**$41.25**	**24982**	**D**	
Common Stock	**3/7/2008**		**S**		**1610**	**D**	**$66.50**	**23372**	**D**	
Common Stock	**3/7/2008**		**S**		**200**	**D**	**$66.49**	**23172**	**D**	
Common Stock	**3/7/2008**		**S**		**600**	**D**	**$66.48**	**22572**	**D**	
Common Stock	**3/7/2008**		**S**		**400**	**D**	**$66.47**	**22172**	**D**	
Common Stock	**3/7/2008**		**S**		**1000**	**D**	**$66.46**	**21172**	**D**	
Common Stock	**3/7/2008**		**S**		**190**	**D**	**$66.45**	**20982**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	**$17.39**	**3/7/2008**		**M**			**5250**	**11/15/2007**	**11/15/2014**	**Common Stock**	**5250**	**$0**	**0**	**D**	
Employee Stock Option (right to buy)	**$30.39**	**3/7/2008**		**M**			**4500**	**11/14/2007**	**11/14/2015**	**Common Stock**	**4500**	**$0**	**4500**	**D**	
Employee Stock Option (right to buy)	**$41.25**	**3/7/2008**		**M**			**4000**	**11/13/2007**	**11/13/2016**	**Common Stock**	**4000**	**$0**	**8000**	**D**	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSEN MICHAEL S PO BOX 554 MILWAUKEE, WI 53201-0554			**VP & Chief Accounting Officer**	

Signatures

Michael S. Olsen — **3/11/2008**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.