

**ZIMMER BIOMET HOLDINGS, INC.**  
**Reconciliation of Net Interest Expense to Adjusted Net Interest Expense**  
**For the Three Month Periods Ended March 31, 2015 and June 30, 2015**  
**(in millions, unaudited)**

	<u>Three Months Ended March 31, 2015</u>	<u>Three Months Ended June 30, 2015</u>
Interest income	\$ 2.6	\$ 2.5
Interest expense	23.1	82.7
Interest expense on Biomet merger financing	<u>(8.5)</u>	<u>(61.5)</u>
Adjusted net interest expense	<u>\$ 12.0</u>	<u>\$ 18.7</u>