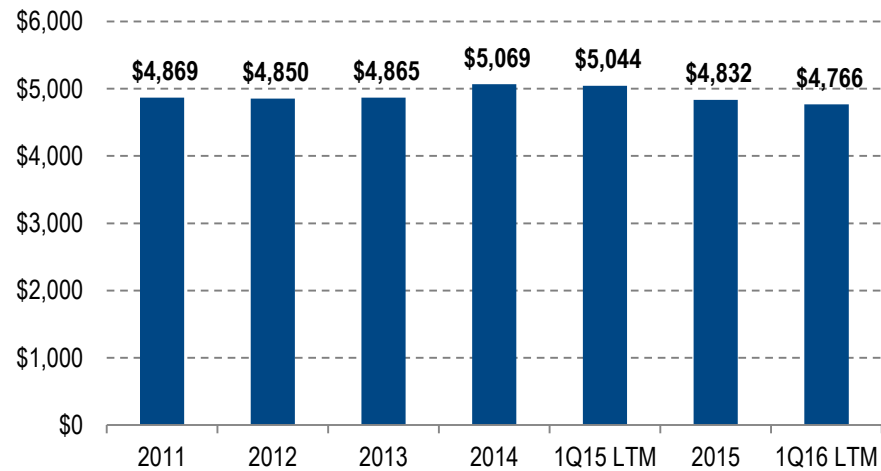
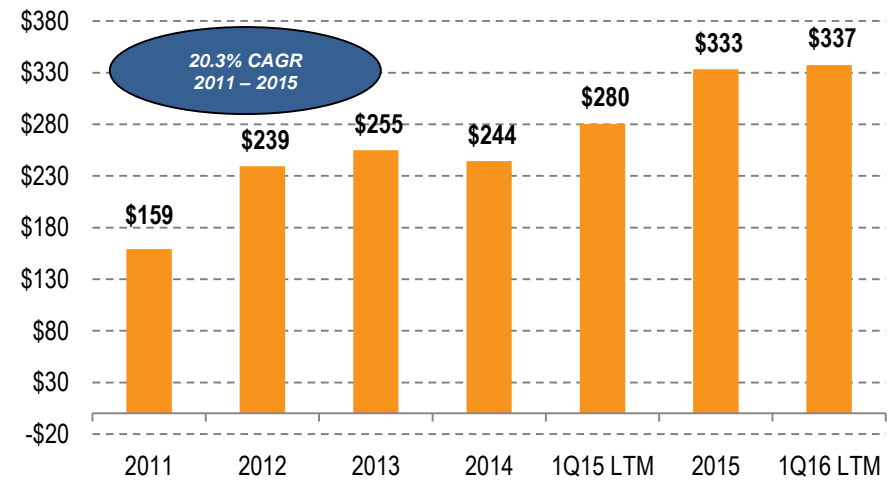


(\$ in millions)

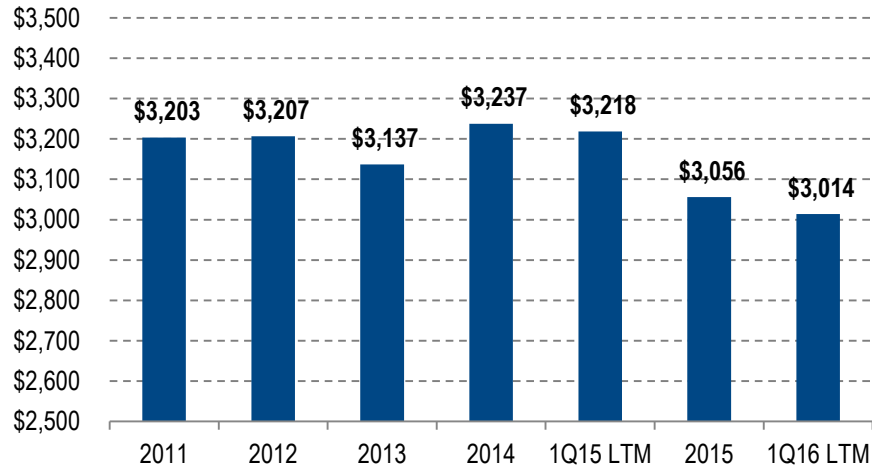
YRCW Revenue



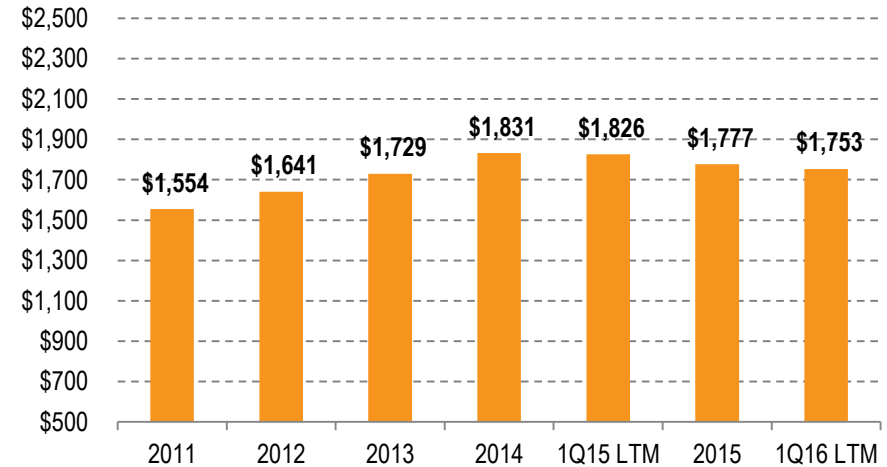
YRCW Adjusted EBITDA



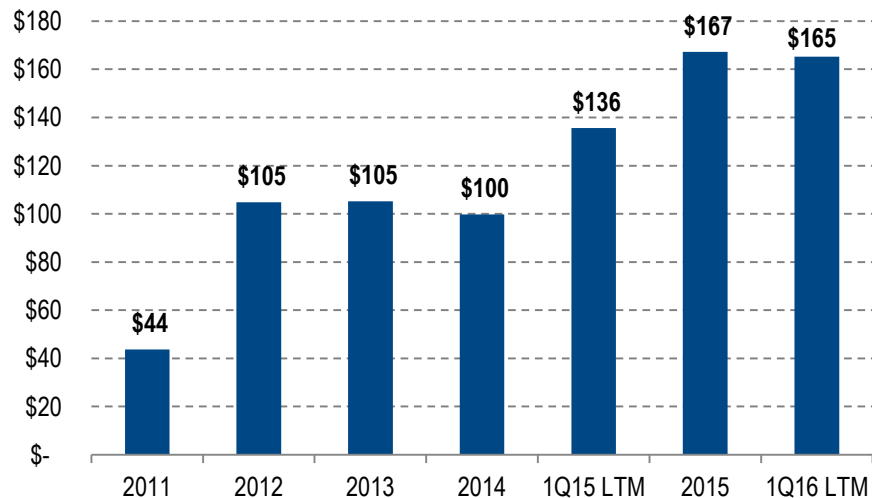
YRC Freight Revenue



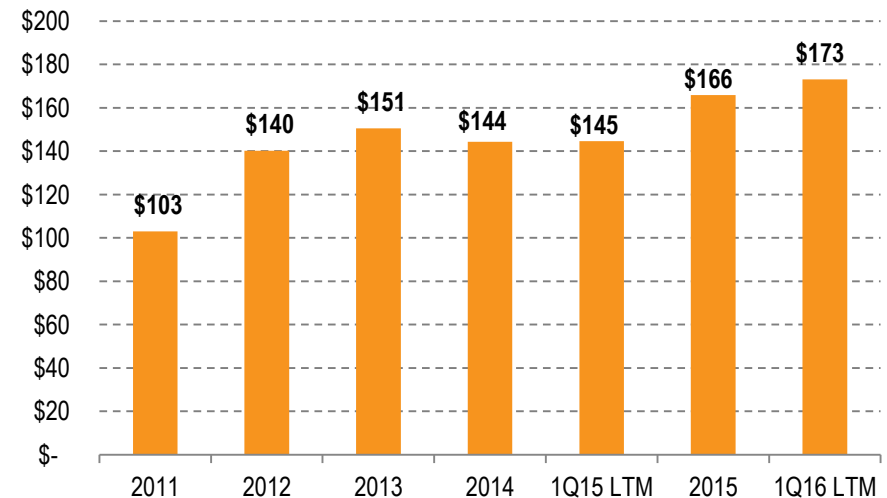
YRC Regional Revenue



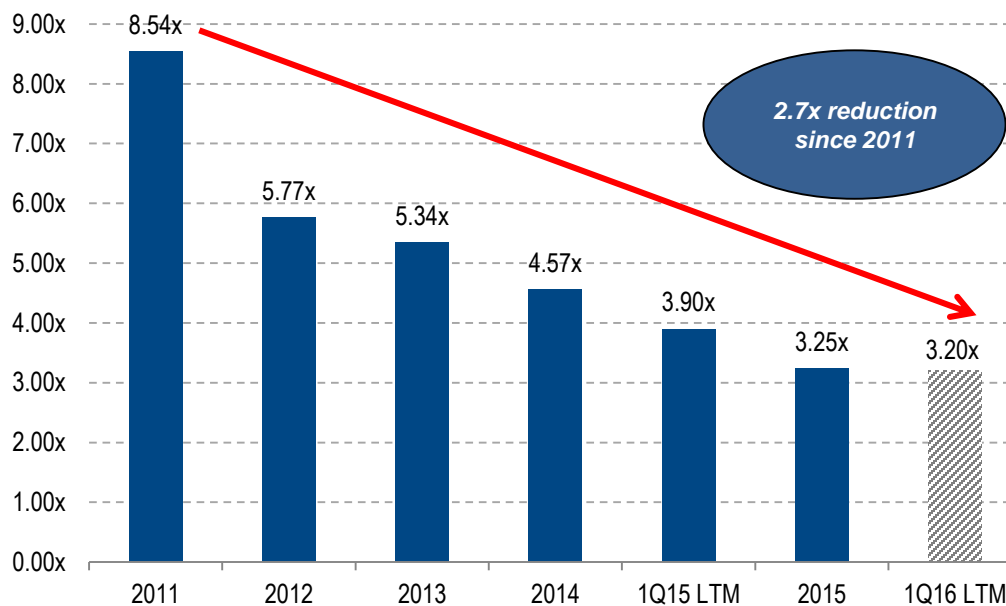
YRC Freight Adjusted EBITDA



YRC Regional Adjusted EBITDA



Funded Debt / Adjusted EBITDA



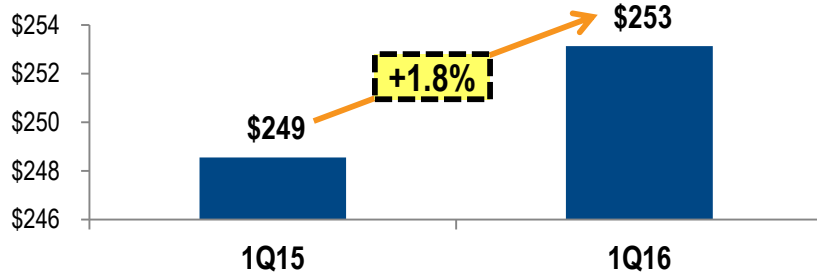
Note: Funded debt balances based on par value

- Steady progress every year since 2011
 - Funded Debt to Adjusted EBITDA ratio down 2.7x

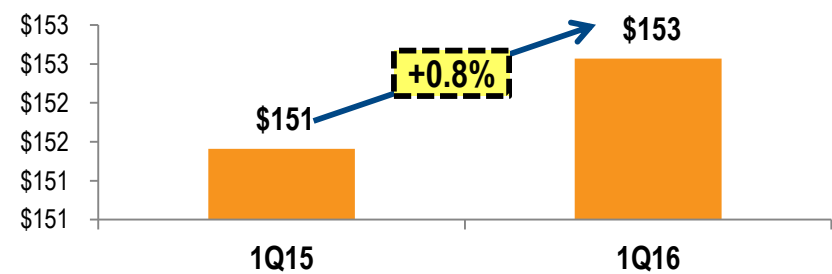
YOY Revenue per Shipment and Revenue per cwt



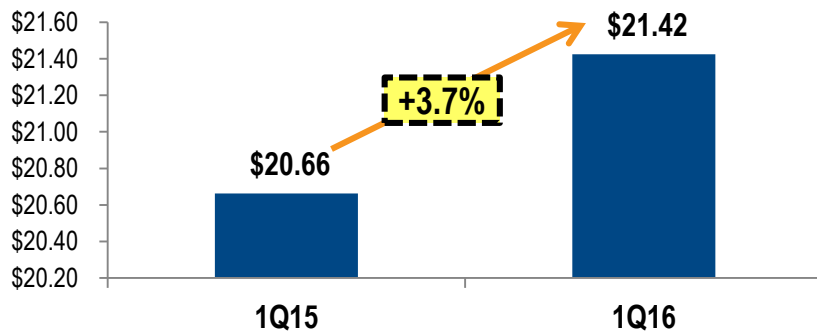
YRC Freight Revenue per Shipment (x-FSC)



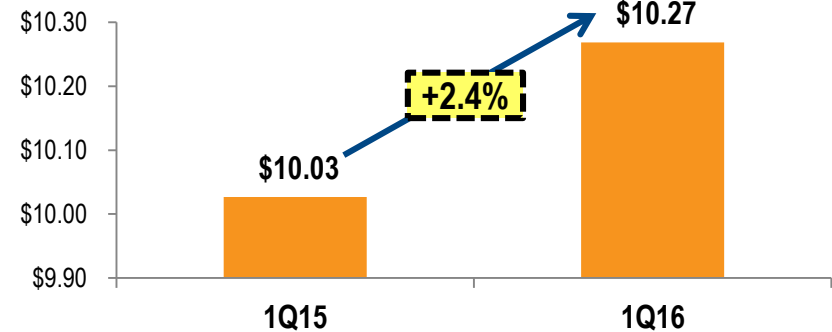
Regional Revenue per Shipment (x-FSC)



YRC Freight Revenue per cwt (x-FSC)

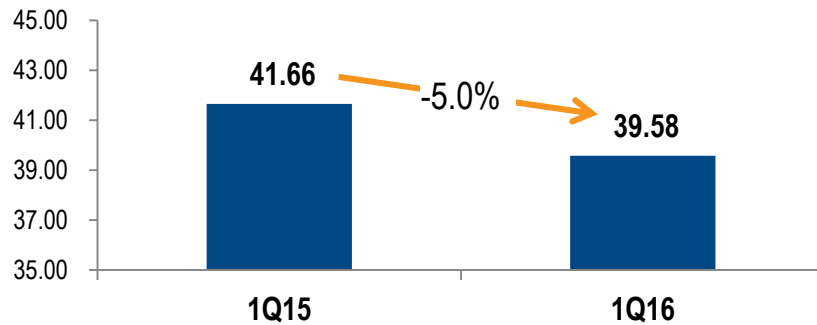


Regional Revenue per cwt (x-FSC)

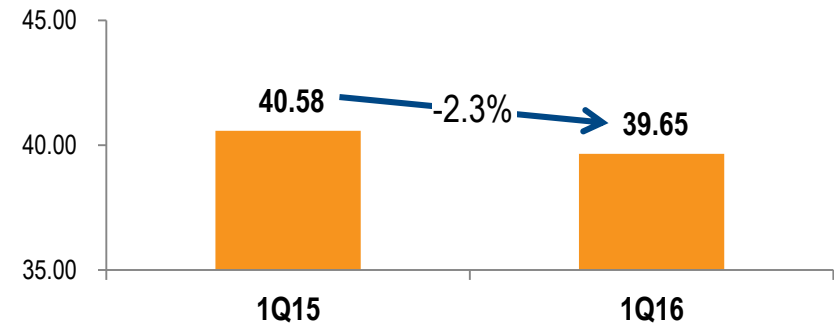


Note: Percent change calculation based on unrounded figures and not the rounded figures presented

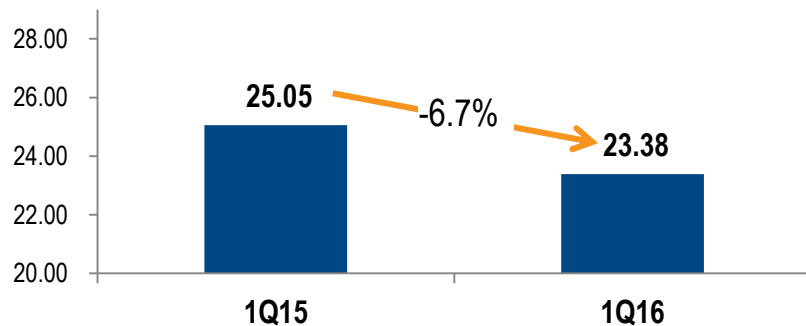
YRC Freight Shipments per Day



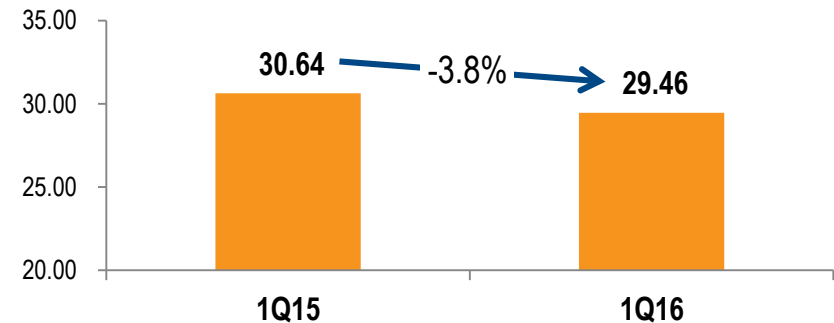
Regional Shipments per Day



YRC Freight Tonnage per Day



Regional Tonnage per Day

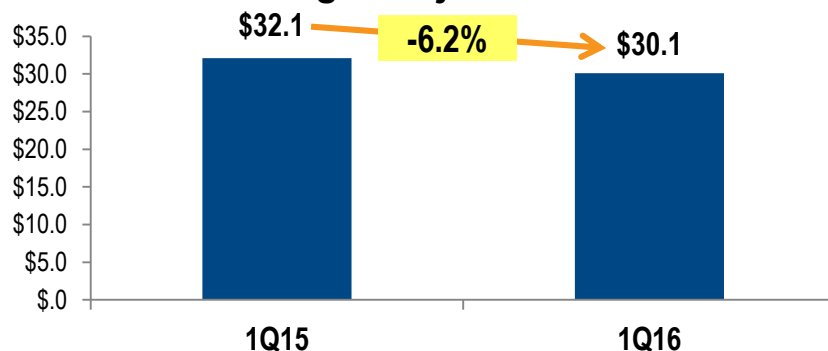


Note: Percent change calculation based on unrounded figures and not the rounded figures presented

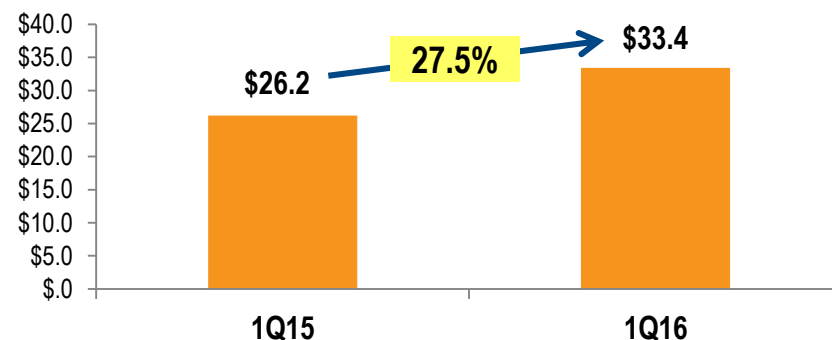
Segment Adjusted EBITDA

(\$ in millions)

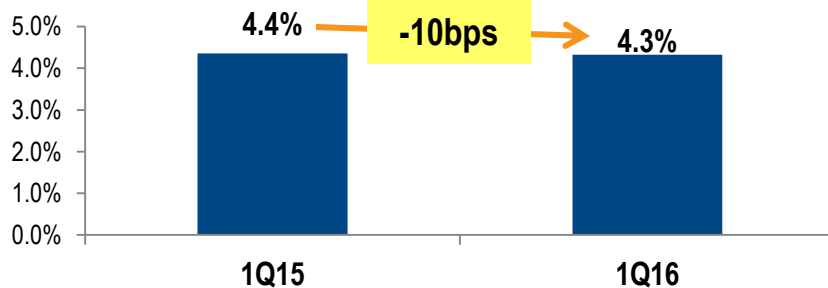
YRC Freight Adjusted EBITDA



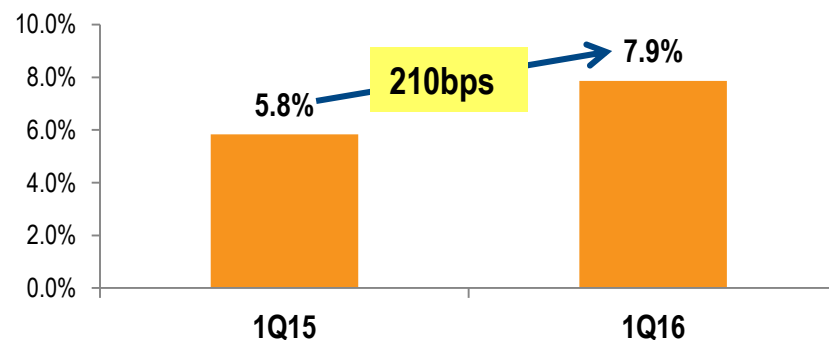
Regional Adjusted EBITDA



YRC Freight Adjusted EBITDA Margin



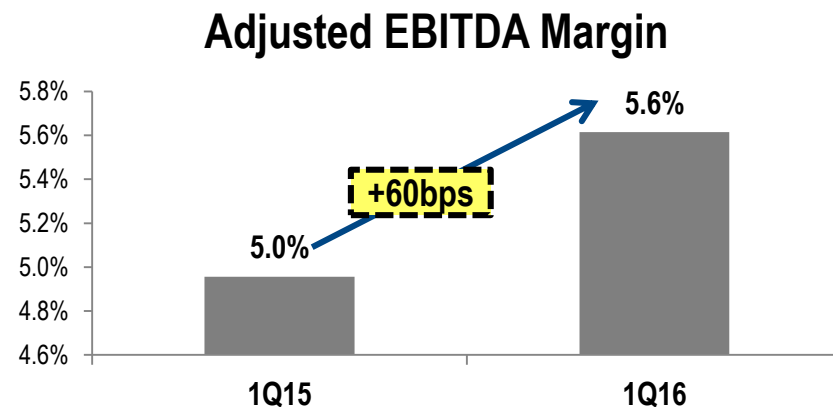
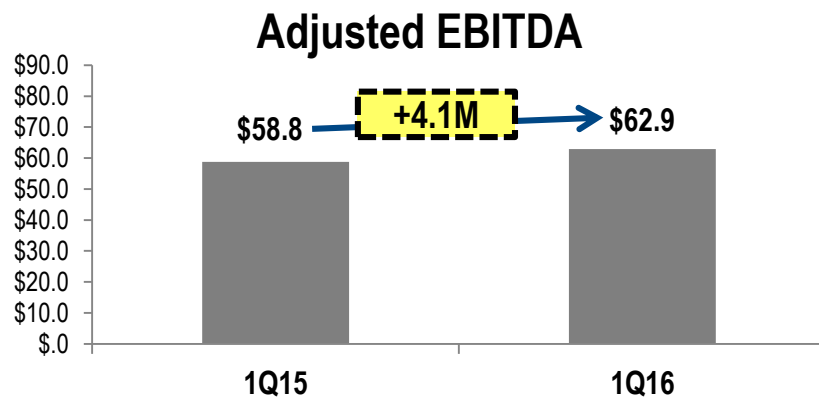
Regional Adjusted EBITDA Margin



Note: Percent change calculation based on unrounded figures and not the rounded figures presented

Consolidated Adjusted EBITDA

(\$ in millions)



Note: Percent change calculation based on unrounded figures and not the rounded figures presented

EBITDA Reconciliation – Consolidation



YRCW Consolidated	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	LTM 1Q 2015	LTM 1Q 2016	1Q 2015	1Q 2016
Reconciliation of Net (Loss) Income to Adjusted EBITDA									
Net (loss) income	\$ (354.4)	\$ (136.5)	\$ (83.6)	\$ (67.7)	\$ 0.7	\$ (19.1)	\$ 10.3	\$ (21.6)	\$ (12.0)
Interest expense, net	155.7	150.1	163.8	149.5	107.1	118.7	105.7	27.4	26.0
Income tax (benefit) expense	(7.5)	(15.0)	(45.9)	(16.1)	(5.1)	(10.6)	(8.3)	1.4	(1.8)
Depreciation and amortization	195.7	183.8	172.3	163.6	163.7	164.2	162.8	41.6	40.7
EBITDA	\$ (10.5)	\$ 182.4	\$ 206.6	\$ 229.3	\$ 266.4	\$ 253.2	\$ 270.5	\$ 48.8	\$ 52.9
Adjustments for debt covenants:									
(Gains) / loss on property disposals, net	(8.2)	(9.7)	(2.2)	(11.9)	1.9	(10.8)	0.3	1.3	(0.3)
Letter of credit expense	35.2	36.3	33.9	12.1	8.8	9.1	8.8	2.2	2.2
Restructuring professional fees	44.0	3.0	12.0	4.2	0.2	3.1	0.2	-	-
Nonrecurring consulting fees	-	-	-	-	5.1	2.9	2.2	2.9	-
Permitted dispositions and other	6.2	(4.0)	1.7	1.8	0.4	1.8	0.2	0.2	-
Equity based compensation expense	0.6	3.8	5.8	14.3	8.5	8.2	9.8	0.5	1.8
Union equity awards	14.9	-	-	-	-	-	-	-	-
Restructuring transaction costs	17.8	-	-	-	-	-	-	-	-
Fair value adjustment of derivative liabilities	79.2	-	-	-	-	-	-	-	-
Amortization of ratification bonus	-	-	-	15.6	18.9	20.8	18.3	5.2	4.6
Non-union pension settlement	-	-	-	-	28.7	-	28.7	-	-
Equity Investment Impairment	-	30.8	-	-	-	-	-	-	-
(Gains) / loss on extinguishment of debt	(25.8)	-	-	(11.2)	0.6	0.6	-	0.6	-
Other, net ^(a)	5.8	(3.1)	(2.9)	(9.7)	(6.2)	(8.5)	(1.6)	(2.9)	1.7
Adjusted EBITDA	\$ 159.2	\$ 239.5	\$ 254.9	\$ 244.5	\$ 333.3	\$ 280.4	\$ 337.4	\$ 58.8	\$ 62.9
Revenue	\$ 4,868.8	\$ 4,850.5	\$ 4,865.4	\$ 5,068.8	\$ 4,832.4	\$ 5,044.3	\$ 4,766.3	\$ 1,186.4	\$ 1,120.3
Adjusted EBITDA Margin	3.3%	4.9%	5.2%	4.8%	6.9%	5.6%	7.1%	5.0%	5.6%
Funded Debt	\$ 1,358.8	\$ 1,381.0	\$ 1,361.3	\$ 1,116.2	\$ 1,081.9	\$ 1,093.6	\$ 1,078.1		
Leverage Ratio	8.54x	5.77x	5.34x	4.57x	3.25x	3.90x	3.20x		

(a) As required under our Term Loan Agreement, other, net, shown above consists of the impact of certain items to be included in Adjusted EBITDA

EBITDA Reconciliation – Segment



YRC Freight Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	LTM 1Q 2015	LTM 1Q 2016	1Q 2015	1Q 2016
Reconciliation of operating income (loss) to adjusted EBITDA									
Operating (loss) income	\$ (88.5)	\$ (37.3)	\$ (31.2)	\$ 0.5	\$ 18.0	\$ 33.2	\$ 21.9	\$ 0.2	\$ 4.1
Depreciation and amortization	102.9	119.8	109.1	98.0	93.1	97.2	91.9	23.9	22.7
(Gains) losses on property disposals, net	(10.5)	(9.9)	(3.0)	(15.9)	1.9	(15.9)	1.3	(0.2)	(0.8)
Letter of credit expense	28.1	29.6	25.8	8.3	6.1	6.2	6.0	1.5	1.4
Union equity awards	10.3	-	-	-	-	-	-	-	-
Nonrecurring consulting fees	-	-	-	-	5.1	2.9	2.2	2.9	-
Amortization of ratification bonus	-	-	-	10.0	12.2	13.3	11.9	3.3	3.0
Non-union pension settlement charge	-	-	-	-	28.7	-	28.7	-	-
Other, net ^(a)	1.4	2.7	4.5	(1.1)	2.1	(1.3)	1.3	0.5	(0.3)
Adjusted EBITDA	\$ 43.7	\$ 104.9	\$ 105.2	\$ 99.8	\$ 167.2	\$ 135.6	\$ 165.2	\$ 32.1	\$ 30.1
Revenue	\$ 3,203.0	\$ 3,206.9	\$ 3,136.8	\$ 3,237.4	\$ 3,055.7	\$ 3,218.2	\$ 3,013.8	\$ 737.6	\$ 695.7
Adjusted EBITDA Margin	1.4%	3.3%	3.4%	3.1%	5.5%	4.2%	5.5%	4.4%	4.3%
Regional Transportation Segment									
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	LTM 1Q 2015	LTM 1Q 2016	1Q 2015	1Q 2016
Reconciliation of operating income to adjusted EBITDA									
Operating Income	\$ 32.9	\$ 70.0	\$ 79.9	\$ 66.1	\$ 85.4	\$ 62.8	\$ 93.2	\$ 4.6	\$ 12.4
Depreciation and amortization	61.6	63.3	63.1	65.8	70.7	67.1	71.0	17.7	18.0
(Gains) losses on property disposals, net	(2.7)	0.7	0.6	4.0	0.2	5.1	(0.8)	1.5	0.5
Letter of credit expense	6.6	6.2	6.8	2.9	2.1	2.2	2.3	0.5	0.7
Union equity awards	4.6	-	-	-	-	-	-	-	-
Amortization of ratification bonus	-	-	-	5.6	6.7	7.5	6.4	1.9	1.6
Other, net ^(a)	0.1	-	0.1	-	0.8	-	1.0	-	0.2
Adjusted EBITDA	\$ 103.1	\$ 140.2	\$ 150.5	\$ 144.4	\$ 165.9	\$ 144.7	\$ 173.1	\$ 26.2	\$ 33.4
Revenue	\$ 1,554.3	\$ 1,640.6	\$ 1,728.6	\$ 1,831.4	\$ 1,776.9	\$ 1,826.1	\$ 1,752.9	\$ 448.8	\$ 424.8
Adjusted EBITDA Margin	6.6%	8.5%	8.7%	7.9%	9.3%	7.9%	9.9%	5.8%	7.9%

(a) As required under our Term Loan, other nonoperating, net, shown above does not include the impact of non-cash foreign currency gains or losses.