



Yellow Corporation Plans Offering of Common Stock

OVERLAND PARK, Kan., Mar 14, 2002 /PRNewswire-FirstCall via COMTEX/ -- Yellow Corporation (Nasdaq: YELL) today announced that it plans to offer publicly a total of 3,400,000 shares of its common stock. In addition, it has granted the underwriters an option to purchase up to an additional 510,000 shares of its common stock to cover over-allotments, if any.

The offering will be made under an effective registration statement. Credit Suisse First Boston and Deutsche Banc Alex. Brown are serving jointly as book-running managers.

When available, copies of the preliminary prospectus relating to the offering may be obtained from the offices of Credit Suisse First Boston, 11 Madison Avenue, New York, New York 10010-3629 (212-325-2580) or Deutsche Banc Alex. Brown Inc., Fulfillment Center, 3921 Vero Road, Baltimore, Maryland 21227 (410-895-2080).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state.

Yellow Corporation, a Fortune 500 Company, is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, Inc., offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. SCS Transportation provides overnight and second-day LTL and selected TL services to a broad range of industries. Meridian IQ is a non-asset based company using web-based technology to provide customers a single source for logistics planning and global shipment management. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 30,000 people.

SOURCE Yellow Corporation

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