

Altaba

Altaba Inc. Announces Stockholder Meeting Results

On October 24, 2017, Altaba, Inc. (Nasdaq: AABA) (the “Fund”) announced that at its Annual Meeting of Stockholders (the “Annual Meeting”) held earlier today, the Fund’s stockholders: (1) elected the Director nominees named in the Fund’s proxy statement (Tor R. Braham, Eric K. Brandt, Catherine J. Friedman, Richard L. Kauffman, and Thomas J. McNerney) to serve until their respective successors shall have been elected and qualified, (2) approved a new investment advisory agreement between the Fund and BlackRock Advisors LLC, (3) approved a new investment advisory agreement between the Fund and Morgan Stanley Smith Barney LLC, (4) ratified the selection of PricewaterhouseCoopers LLP as the Fund’s independent registered public accounting firm for the current fiscal year, and (5) approved a long-term deferred compensation incentive plan for the Fund’s management and Directors. The Fund’s stockholders voted against a stockholder proposal regarding stockholder action by written consent and a stockholder proposal regarding the Yahoo Human Rights Fund.