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YAHOO INC

Reported by

LOEB DANIEL S

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 07/24/12 for the Period Ending 07/20/12

Address	YAHOO! INC. 701 FIRST AVENUE SUNNYVALE, CA 94089
Telephone	4083493300
CIK	0001011006
Symbol	YHOO
SIC Code	7373 - Computer Integrated Systems Design
Industry	Business Services
Sector	Services
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Loeb Daniel S (Last) (First) (Middle)	**YAHOO INC [YHOO]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
390 PARK AVENUE (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **7/20/2012**	
NEW YORK, NY 10022 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) ___ Form filed by One Reporting Person _ **X** _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $0.001 per share	**7/20/2012**		**P**		**1696000**	**A**	**$15.82** (1)	**72196400**	**I**	**See footnote** (2)
Common Stock, par value $0.001 per share	**7/23/2012**		**P**		**804000**	**A**	**$15.67** (3)	**73000400**	**I**	**See footnote** (2)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from $15.76 to $15.90, inclusive. The reporting persons undertake to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1) and (3) to this Form 4.

(2) The securities subject to the transactions disclosed in this Form 4 are owned by certain funds (the "Funds") managed by Third Point LLC ("Third Point"). Daniel S. Loeb is the Chief Executive Officer of Third Point. By reason of the provisions of Rule 16a-1 under the Securities Exchange Act of 1934, as amended, Third Point and Mr. Loeb may be deemed to be the beneficial owners of the securities beneficially owned by the Funds. Third Point and Mr. Loeb hereby disclaim beneficial ownership of all such securities, except to the extent of any indirect pecuniary interest therein.

(3) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from $15.65 to $15.68, inclusive.

Remarks:
Third Point may be deemed a director by virtue of its right to nominate 3 representatives to serve on the issuer's board of directors.

List of Exhibits: Exhibit 99.1 - Joint Filer Information

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Loeb Daniel S **390 PARK AVENUE** **NEW YORK, NY 10022**	**X**			
Third Point LLC **390 PARK AVENUE** **NEW YORK, NY 10022**	**X**			

Signatures

/s/ William Song, as attorney-in-fact for Daniel S. Loeb — **7/24/2012**

** Signature of Reporting Person — Date

/s/ William Song, as attorney-in-fact for Daniel S. Loeb, chief executive officer of Third Point LLC — **7/24/2012**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Attachment to Form 4

JOINT FILER INFORMATION

Name and Address:	Third Point LLC 390 Park Avenue New York, NY 10022
Date of Event Requiring Statement:	07/20/12
Issuer and Ticker Symbol:	Yahoo! Inc. (YHOO)
Relationship to Issuer:	Director
Designated Filer:	Daniel S. Loeb

TABLE II INFORMATION

Title of Security:	Common Stock
Transaction Date:	07/20/12
Transaction Code:	P
Amount of Securities and Price:	1,696,000 at $15.82 per share
Securities Acquired (A) or Disposed of (D):	A
Amount of Securities Beneficially Owned Following Reported Transactions:	72,196,400
Ownership Form:	I
Nature of Indirect Beneficial Ownership:	(1)

Title of Security:	Common Stock
Transaction Date:	07/23/12
Transaction Code:	P
Amount of Securities and Price:	804,000 at $15.67 per share
Securities Acquired (A) or Disposed of (D):	A
Amount of Securities Beneficially Owned Following Reported Transactions:	73,000,400
Ownership Form:	I
Nature of Indirect Beneficial Ownership:	(1)

Signature

THIRD POINT LLC

By: DANIEL S. LOEB, Chief Executive Officer

By: /s/ William Song
Name: William Song
Title: Attorney-in-Fact