



National Association Of Investors Corporation Teams With Yahoo!

Investment Clubs and Individual Investors Access Customized Financial Tools Through Official NAIC Yahoo!® Clubs

SANTA CLARA, Calif. -- Dec. 16, 1998 -- Yahoo! Inc. (NASDAQ: YHOO) today announced the creation of customized Yahoo! Clubs to provide a virtual community and interactive forum for the members served by the National Association of Investors Corporation (NAIC). The Official NAIC Yahoo! Clubs will provide members with stock portfolios, community tools, market news and investment research drawn from Yahoo! Finance (<http://quote.yahoo.com>).

"Yahoo! is thrilled to be teaming up with NAIC," said Doug Hirsch, Senior Producer, Yahoo! Communities, Yahoo! Inc. "The NAIC Yahoo! Clubs are virtual communities where individual investors and investment clubs across the nation can discuss strategy and manage portfolios in a central location. The NAIC Yahoo! Clubs offer the perfect place for investors to share insights. By creating these dedicated forums, Yahoo! Clubs will extend the reach of NAIC's founding mission."

In addition to providing customized features for investment clubs and individual investors, the NAIC Yahoo! Clubs are integrated with Yahoo!'s existing properties. For example, the NAIC Yahoo! Clubs can be used to maintain group stock portfolios and deliver financial news headlines, while providing users with information about, among other options, sports scores and local weather reports. While the NAIC Yahoo! Clubs have customized features specifically for investors, all general Yahoo! Clubs members and founders now have access to a portfolio tool and general news service within their respective Yahoo! Club.

NAIC is a national, not-for-profit organization of investment clubs and individual investors. Founded in 1951, NAIC is dedicated to increasing the number of individual investors in common stocks, and to providing a program of investment education and information to help its members become successful, long-term, lifetime investors. NAIC currently has over 730,000 members representing more than 36,000 investment clubs. More information about NAIC can be obtained at (<http://www.better-investing.org>).

"The Official NAIC Yahoo! Clubs are important tools for our members, offering a wide range of options for online portfolio tracking," said NAIC Vice President Robert O'Hara. "Because the NAIC Yahoo! Clubs connect investors with each other and the financial community, NAIC members will be able to make informed investment decisions and practice the investment principles taught by NAIC."

The Official NAIC Yahoo! Clubs are accessible through any Internet-connected computer anywhere in the world, allowing members to stay updated on NAIC activities even if they are away from their home or office computers. Yahoo! Clubs features some of Yahoo!'s most popular communications and community tools brought together in one convenient location for individuals and organizations, like NAIC, to use and create proprietary meeting places on the Web. A sample NAIC Yahoo! Club is available for preview at (<http://clubs.yahoo.com/naic.html>).

Key features of Official NAIC Yahoo! Clubs include:

- **Portfolio Tracking** Create or edit group portfolios; track the value of holdings
- **Portfolio Management** Receive market news and research related to portfolio holdings, such as analyst upgrades/downgrades, earnings announcements, and company news
- **Market News** listen to daily briefings of market news via RealAudio; get the latest company news and business news headlines
- **Message Boards** Post messages about investment strategies; respond to other users and invite other club members to events
- **Calendar** Schedule events and keep track of upcoming NAIC deadlines and events
- **Chat** Engage in private, real-time chat with other members about investment results and strategies
- **Member Activity** View what has recently taken place in the club, including membership usage and rosters, number of visitors statistics; audit member lists and profiles of members
- **Email** Disseminate email to club members; send group email to all club members simultaneously to keep them updated on the latest club news and announcements
- **Web Links** Share links to relevant site with other members

About Yahoo! Clubs

Yahoo! Clubs (<http://clubs.yahoo.com>) is a free service providing a unique Web address and centralized Web communications center for groups to develop relationships and interact on a regular basis with friends, relatives, co-workers and other people who share similar interests. Yahoo! Clubs is an ideal community platform for groups of

all types, including workgroup hubs, families, investment clubs, associations, fan clubs and alumni organizations.

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