



XM Radio to Announce Fourth Quarter Fiscal 2001 Financial Results on January 24, 2002

Washington D.C., January 22, 2002 -- XM Satellite Radio (Nasdaq: XMSR) will announce fourth quarter 2001 financial results on January 24, 2002. The company will hold its first quarterly conference call to discuss results at 10 a.m. Eastern Time. To access the call, please dial one of the numbers below 5-10 minutes prior to the scheduled conference call time.

Call-in number: (877) 356-6579
Local call-in number: (706) 679-3126

The call can also be accessed via a live webcast on the Company's website, located at www.xmradio.com. The webcast will also be archived on the Company's website.

If you are unable to participate in the scheduled call, a replay of the conference call will be available after 2 p.m. on Thursday, January 24, 2002 through midnight on January 31, 2002.

Playback Numbers: (800) 642-1687
Local call-in number: (706) 645-9291
Conference ID#: 2932026

XM is transforming radio, an industry that has seen little technological change since FM, almost 40 years ago. XM provides music to soothe the mind and information to fill it. XM's programming lineup features 100 coast-to-coast digital channels: 71 music channels, more than 30 of them commercial-free, from hip hop to opera, classical to country, bluegrass to blues; and 29 channels of sports, talk, children's and entertainment. XM also brings to the car, for the first time on radio, the same diverse selection of 24-hour news sources available in the home on cable and DIRECTV.

For more information, please visit XM's web site: www.xmradio.com.

Factors that could cause actual results to differ materially from those in the forward-looking statements in this press release include uncertainties associated with demand for the company's service, the company's dependence on third party vendors, its continuing need for additional financing, as well as other risks described in XM Satellite Radio Holdings Inc.'s Form 8-K filed with the Securities and Exchange Commission on 12-6-2001. Copies of the filing are available upon request from XM Radio's Investor Relations Department.

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