



XM SATELLITE RADIO REVS UP COMPLETE COVERAGE OF 2002 NASCAR WINSTON CUP CIRCUIT

XM-NASCAR Xperience at Daytona 500, All Other Major Races

National, February 11, 2002 -- XM Satellite Radio, the exclusive satellite radio service of NASCAR, revs up its comprehensive 2002 NASCAR season coverage with Speedweek's events leading up to the Daytona 500 on Feb. 17, complete with its touring display rig and lap-by-lap coverage of the race.

XM, America's first nationwide digital satellite radio service, offers the world's first 24-hour radio channel devoted to NASCAR, America's most popular spectator sport. Available exclusively on XM channel 144, NASCAR Radio broadcasts live coverage of the NASCAR Winston Cup, NASCAR Busch Series and NASCAR Craftsman Truck Series. Listeners will also hear the latest news, in-depth interviews, lifestyle shows, classic races and original programming showcasing NASCAR.

"XM is proud to offer NASCAR fans start-to-finish coverage of every major race on the world's first 24-hour radio channel devoted to America's most popular spectator sport," said XM President and CEO Hugh Panero. "The XM-NASCAR Xperience will also help spread the word as we offer the latest news and information on all the major races in coast-to-coast, digital-quality sound."

"NASCAR Radio is a new destination for fans coast-to-coast who want to connect with NASCAR events, drivers, teams and tracks," said Jeffrey Pollack, managing director of new media for NASCAR. "XM is NASCAR's satellite radio service of choice and we're looking forward to NASCAR Radio's first full season on the air."

NASCAR Radio includes race coverage from MRN and PRN Radio, the two national distributors of NASCAR Winston Cup and NASCAR Busch Series events on broadcast radio, and the IMS Radio Network. NASCAR Radio also includes all of MRN's NASCAR Craftsman Truck Series coverage.

In addition to all of its race weekend coverage, including qualifying and race broadcasts, MRN is providing XM with NASCAR Live with Eli Gold, NASCAR Today and Ned Jarrett's World of Racing. MRN also produces original programming such as NASCAR Classic Races, a condensed two-hour version of classic NASCAR races from the network's archives; NASCAR Heroes, a 30-minute program that features heroes of the sport both on and off the track, and NASCAR Rising Stars which features up and comers from the grassroots NASCAR Weekly Racing Series, NASCAR Touring Series as well as young competitors in NASCAR's three national series.

PRN Radio offers all of its race weekend coverage including its post-race national call-in show, as well as Fast Talk with Benny Parsons, The Pit Reporters and its daily PRN Garage Pass show.

NASCAR Radio, led by program director Tim Farley and veteran reporter Claire B. Lang, will also feature extensive original programming. Fans will hear breaking news, in-depth interviews and behind-the-scenes features and can express their own views and opinions with shows like NASCAR News Now, NASCAR Radio Reports, Xtreme Microphone and Dialed-In.

At each NASCAR Winston Cup weekend, in addition to live coverage, XM will bring the XM-NASCAR Xperience, a touring rig featuring interactive NASCAR-themed exhibits, games and live demonstrations of XM's revolutionary radio service. The public is welcome to sample the Xperience's many facets, including:

- Call The Race - Sit in XM's mobile broadcast studio, built into the NASCAR Radio hauler, and walk away with a cassette of you calling a NASCAR race.
- The Pit Xperience - Sit in XM's trackside theatre and experience a NASCAR pit stop up close and personal.
- The XM Xperience - Listen to any of XM's 100 channels in one of XM's demo vehicles or at one of XM's listening kiosks.

NASCAR fans can also enter to win a brand new 2002 Pontiac Bonneville equipped with an XM Satellite Radio system, to be given away at the end of the season. Fans can log on to XM's web site (www.xmradio.com) to find the latest schedule of events.

XM (Nasdaq: XMSR) is transforming radio, an industry that has seen little technological change since FM, almost 40 years ago. XM's programming lineup features 100 coast-to-coast digital channels: 71 music channels, more than 30 of them commercial-free, from hip hop to opera, classical to country, bluegrass to blues; and 29 channels of sports, talk, children's and

entertainment. XM also brings to the car, for the first time on radio, the same diverse selection of 24-hour news sources available in the home on cable and DIRECTV.

XM radios are available at major electronics retailers nationwide including Best Buy, Circuit City, Tweeter, Ultimate Electronics, participating RadioShack Dealers and Franchisees, Crutchfield, Good Guys, CarToys, Audio Express and Sound Advice; and at independent retailers. Leading manufacturers such as Sony, Alpine and Pioneer offer a broad array of XM radios including models that will easily enable any existing car stereo system to receive XM service (the Pioneer Universal Receiver and the Sony Plug-and-Play) and over 20 models of new AM/FM/XM systems offering many other great features. General Motors in November rolled out factory-installed Delphi-Delco XM radios in Cadillac DeVille and Seville models, and will expand to 21 additional GM models this year. XM's strategic investors include America's leading car, radio and satellite TV companies -- General Motors, American Honda Motor Co. Inc., Clear Channel Communications and DIRECTV.

XM was named "Product of the Year" by Fortune, an "Invention of the Year" by Time and won Popular Science's 2001 "Best of What's New" Grand Award in the electronics category. XM won several awards at the 2001 CES, including "Best of CES" in the automotive category. For more information, please visit XM's web site: www.xmradio.com.

Factors that could cause actual results to differ materially from those in the forward-looking statements in this press release include uncertainties associated with demand for the company's service, the company's dependence on third party vendors, its continuing need for additional financing, as well as other risks described in XM Satellite Radio Holdings Inc.'s Form 8-K filed with the Securities and Exchange Commission on 12-6-2001. Copies of the filing are available upon request from XM Radio's Investor Relations Department.

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