



**Global Leader**  
in Stored Electrical Energy

## **Exide Technologies Awarded Federal Grant**

### ***Company Addressing Affordable, Green, Ready Transportation Technology***

**Milton, Georgia - (August 7, 2009)** - As part of President Obama's announcement on Wednesday concerning new advanced battery and electric drive projects that will receive \$2.4 billion in funding under the American Recovery and Reinvestment Act of 2009, Exide Technologies was awarded \$34.3 million for its proposal for the domestic manufacture of affordable lead-acid batteries incorporating advanced carbon technology. Exide Technologies (NASDAQ: XIDE, [www.exide.com](http://www.exide.com)) is a global leader in stored electrical-energy solutions for both transportation and industrial applications.

Exide's project involves two of its global technologies: a spiral wound absorbed glass mat (AGM) design and a flat plate AGM design. These batteries are fully production ready, and Exide already has customers for these products.

In addition to its own advanced carbon technology, Exide recently entered into a memorandum of understanding with Axion Power International, Inc., a developer of advanced batteries and energy storage products that incorporate patented lead carbon battery PbC Technology™. This collaboration provides a multidimensional structure of expertise that fuels Exide's ability to expedite the development of advanced lead-acid batteries and new chemistries for use in product development, broadening opportunities in transportation channels.

The project will address the increased demand for micro-hybrid vehicles, idle reduction commercial vehicles, and other strategic market segments. Exide's project also is designed to offer favorable energy and environmental impacts. During the next three years, the Company believes that the investment will enable production capacity of approximately 1.5 million batteries and create as many as 320 manufacturing jobs - approximately 120 positions at its Transportation manufacturing operation in Bristol, Tennessee and 200 positions at its Industrial Energy manufacturing facility in Columbus, Georgia.

The Exide facility in Bristol, Tennessee will be the only advanced AGM spiral wound lead-acid battery production operation in the U.S. that serves the transportation market segment. The Columbus, Georgia project will address the investment in advanced AGM flat plate batteries. In addition to transportation applications, the Exide Columbus location is expected to offer these products and technology for industrial applications. Both Exide operations will manufacture the AGM batteries, with and without carbon, for stop-start, micro-hybrid and no-idle vehicle applications.

Exide estimates that these advanced AGM batteries, when installed in vehicles incorporating energy management technologies, can save approximately 75 million gallons of fuel per year - equivalent to \$175 million at the pump. This fuel savings also is expected to reduce U.S. dependence on imported oil by more than three million barrels per year, likewise reducing emissions by more than 600,000 metric tons of carbon dioxide (CO<sub>2</sub>) per year.

"Despite the current economic situation, we believe this area of investment can be expected to yield significant benefits including job creation, energy savings and an association with both advanced technology and environmental sustainability," said Gordon Ulsh, President and Chief Executive Officer of Exide Technologies. "The convergence of innovative designs, novel carbon-lead hybrid chemistries, and the application of nano technology - all in conjunction with lead-acid technology that has proven itself for more than a century - sets the stage for the delivery of superior energy storage solutions."

Exide also has received support from the states of Georgia and Tennessee that will amount to as much as \$15 million in tax incentives and other benefits during the next decade.

### **About Exide Technologies**

Exide Technologies, with operations in more than 80 countries, is one of the world's largest producers and recyclers of lead-acid batteries. The Company's four global business groups -- Transportation Americas, Transportation Europe and Rest of World, Industrial Energy Americas and Industrial Energy Europe and Rest of World -- provide a comprehensive range of stored electrical energy products and services for industrial and transportation applications.

Transportation markets include original-equipment and aftermarket automotive, heavy-duty truck, agricultural and marine applications, and new technologies for hybrid vehicles and automotive applications. Industrial markets include network power applications such as telecommunications systems, electric utilities, railroads, photovoltaic (solar-power related) and uninterruptible power supply (UPS), and motive-power applications including lift trucks, mining and other commercial vehicles.

Further information about Exide, including its financial results, are available at [www.exide.com](http://www.exide.com).

### **Forward-Looking Statements**

Except for historical information, this press release may be deemed to contain "forward-looking" statements. The Company is including this cautionary statement for the express purpose of availing itself of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Examples of forward-looking statements include, but are not limited to, (a) projections of revenues, cost of raw materials, income or loss, earnings or loss per share, capital expenditures, growth prospects, dividends, the effect of currency translations, capital structure and other financial items, (b) statements of plans and objectives of the Company or its management or Board of Directors, including the introduction of new products, or estimates or predictions of actions by customers, suppliers, competitors or regulating authorities, © statements of future economic performance and (d) statements of assumptions, such as the prevailing weather conditions in the Company's market areas, underlying other statements and statements about the Company or its business.

Factors that could cause actual results to differ materially from these forward looking statements include, but are not limited to, the following general factors such as: (i) the Company's ability to implement and fund based on current liquidity business strategies and restructuring plans, (ii) unseasonable weather (warm winters and cool summers) which adversely affects demand for automotive and some industrial batteries, (iii) the Company's substantial debt and debt service requirements which may restrict the Company's operational and financial flexibility, as well as imposing significant interest and financing costs, (iv) the litigation proceedings to which the Company is subject, the results of which could have a material adverse effect on the Company and its business, (v) the realization of the tax benefits of the Company's net operating loss carry forwards, which is dependent upon future taxable income, (vi) the fact that lead, a major constituent in most of the Company's products, experiences significant fluctuations in market price and is a hazardous material that may give rise to costly environmental and safety claims, (vii) competitiveness of the battery markets in the Americas and Europe, (viii) risks involved in foreign operations such as disruption of markets, changes in import and export laws, currency restrictions, currency exchange rate fluctuations and possible terrorist attacks against U.S. interests, (ix) general economic conditions, (x) the ability to acquire goods and services and/or fulfill labor needs at budgeted costs, (xi) the Company's reliance on a single supplier for its polyethylene battery separators, (xii) the Company's ability to successfully pass along increased material costs to its customers, (xiii) the loss of one or more of the Company's major customers for its industrial or transportation products, (xiv) recently adopted U.S. lead emissions standards and the implementation of such standards by applicable states, and (xv) the ability of the Company's customers to pay for products and services in light of liquidity constraints resulting from global economic conditions and restrictive credit markets.

Therefore, the Company cautions each reader of this press release carefully to consider those factors set forth above and those factors described in the Company's annual report on Form 10-K filed on June 4, 2009 and its Form 10-Q filed on August 6, 2009. Such factors and statements have, in some instances, affected and in the future could affect the ability of the Company to achieve its projected results and may cause actual results to differ materially from those expressed herein. We undertake no obligation to update any forward-looking statements in this press release.

### **MEDIA CONTACTS:**

Jeannine Addams  
Kristin Wohlleben  
J.Addams & Partners, Inc.  
404/231-1132 phone  
[jfaddams@jaddams.com](mailto:jfaddams@jaddams.com)  
[kwohlleben@jaddams.com](mailto:kwohlleben@jaddams.com)

### **INVESTOR CONTACT:**

Carol Knies  
Senior Director of Investor Relations  
Exide Technologies  
678/566-9316 phone  
[carol.knies@exide.com](mailto:carol.knies@exide.com)