

Exide Technologies

***Investor Meetings
August 2009***



Forward-Looking Statements

Except for historical information, this presentation may be deemed to contain “forward-looking” statements. The Company is including this cautionary statement for the express purpose of availing itself of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Examples of forward-looking statements include, but are not limited to, (a) projections of revenues, cost of raw materials, income or loss, earnings or loss per share, capital expenditures, growth prospects, dividends, the effect of currency translations, capital structure and other financial items, (b) statements of plans and objectives of the Company or its management or Board of Directors, including the introduction of new products, or estimates or predictions of actions by customers, suppliers, competitors or regulating authorities, (c) statements of future economic performance and (d) statements of assumptions, such as the prevailing weather conditions in the Company’s market areas, underlying other statements and statements about the Company or its business.

Factors that could cause actual results to differ materially from these forward looking statements include, but are not limited to, the following general factors such as: (i) the Company’s ability to implement and fund based on current liquidity business strategies and restructuring plans, (ii) unseasonable weather (warm winters and cool summers) which adversely affects demand for automotive and some industrial batteries, (iii) the Company’s substantial debt and debt service requirements which may restrict the Company’s operational and financial flexibility, as well as imposing significant interest and financing costs, (iv) the litigation proceedings to which the Company is subject, the results of which could have a material adverse effect on the Company and its business, (v) the realization of the tax benefits of the Company’s net operating loss carry forwards, which is dependent upon future taxable income, (vi) the fact that lead, a major constituent in most of the Company’s products, experiences significant fluctuations in market price and is a hazardous material that may give rise to costly environmental and safety claims, (vii) competitiveness of the battery markets in the Americas and Europe, (viii) risks involved in foreign operations such as disruption of markets, changes in import and export laws, currency restrictions, currency exchange rate fluctuations and possible terrorist attacks against U.S. interests, (ix) general economic conditions, (x) the ability to acquire goods and services and/or fulfill labor needs at budgeted costs, (xi) the Company’s reliance on a single supplier for its polyethylene battery separators, (xii) the Company’s ability to successfully pass along increased material costs to its customers, (xiii) the loss of one or more of the Company’s major customers for its industrial or transportation products, (xiv) recently adopted U.S. lead emissions standards and the implementation of such standards by applicable states, and (xv) the ability of the Company’s customers to pay for products and services in light of liquidity constraints resulting from global economic conditions and restrictive credit markets.

Therefore, the Company cautions each reader of this presentation carefully to consider those factors set forth above and those factors described in the Company’s annual report on Form 10-K filed on June 4, 2009 and Form 10-Q filed on August 6, 2009, because such factors have, in some instances, affected and in the future could affect, the ability of the Company to achieve its projected results and may cause actual results to differ materially from those expressed herein. We take no obligation to update any forward-looking statements in this presentation.



Exide Technologies

Exide Technologies (TTM 6/30/09)

Net sales (in millions)	\$2,943.9
Adjusted EBITDA ⁽¹⁾	204.7
% of sales	7.0%

- Gordon A. Ulsh – President and CEO
- E.J. O’Leary – EVP & Chief Operating Officer
- Phillip A. Damaska – EVP & CFO
- Nicholas J. Iuanow – VP & Treasurer

Global Transportation (TTM 6/30/09)

Net sales (in millions)	\$1,839.7
Adjusted EBITDA ⁽²⁾	114.2
% of sales	6.2%

- North America
 - Bruce Cole, President
- Europe
 - Michael Ostermann, President

Global Industrial Energy (TTM 6/30/09)

Net sales (in millions)	\$1,104.2
Adjusted EBITDA ⁽²⁾	121.6
% of sales	11.0%

- North America
 - Mitchell S. Bregman, President
- Europe
 - Franz Josef Dette, President

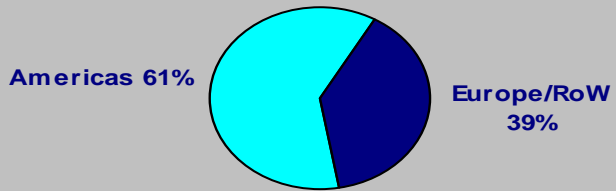
Note: Financials for the trailing twelve months ending June 30, 2009.
⁽¹⁾ After corporate expense. Excludes non-recurring charges as per Credit Agreement definition. ⁽²⁾ Before unallocated corporate expenses of approximately \$31.1 million.

Exide uses Adjusted EBITDA as the key measure of its operational and financial performance. Adjusted EBITDA is a non-GAAP financial measure. A reconciliation of Adjusted EBITDA to net income is provided at the end of this presentation.

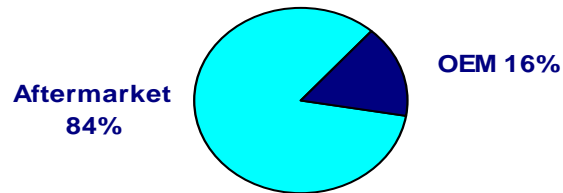


Revenue Mix

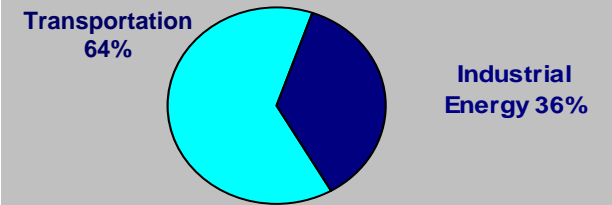
FY10 Q1 Transportation Revenue



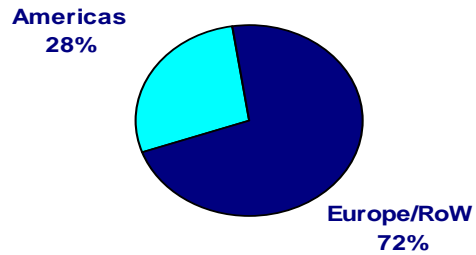
FY10 Q1 Transportation Revenue



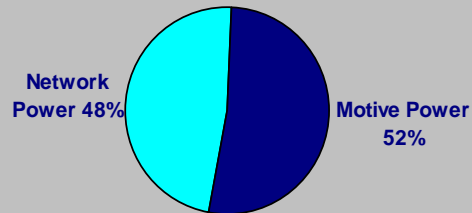
FY10 Q1 Consolidated Revenue



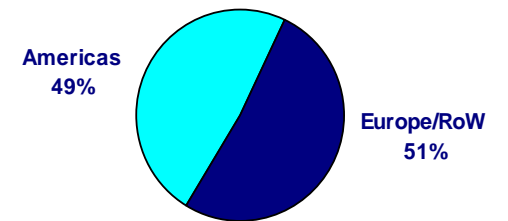
FY10 Q1 Industrial Energy Revenue



FY10 Q1 Industrial Energy Revenue



FY10 Q1 Consolidated Revenue

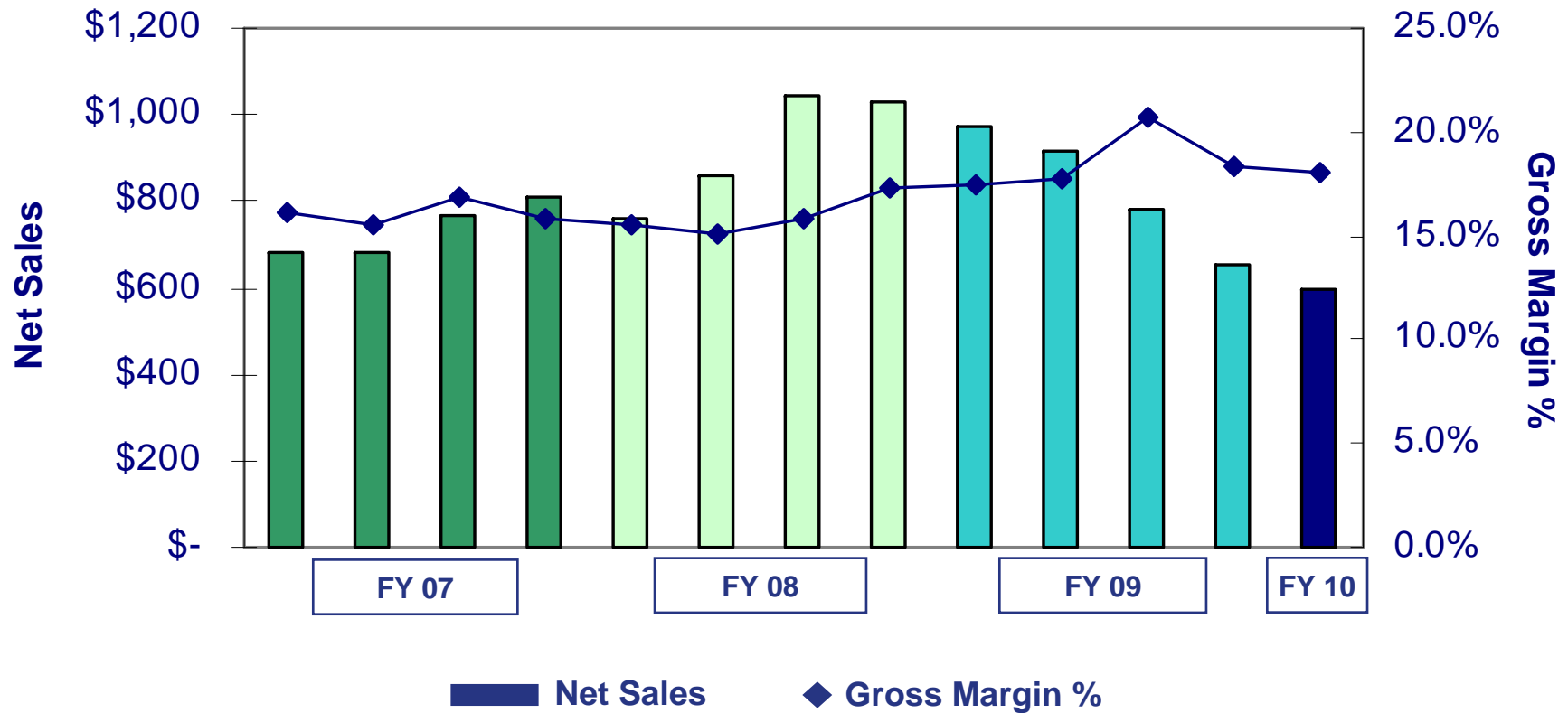


Continued Focus on Cost/Margin Expansion

- **Accelerated restructuring actions particularly in our Europe & Rest of World segments**
 - Incurred \$63 million in FY 2009 and \$36 million in Q1 FY 2010 to generate \$98 million of annualized savings
 - On plan to close transportation manufacturing facility in Auxerre, France and industrial energy manufacturing facility in Over Hulton, U.K.
 - Focus on both hourly and salaried positions; future actions to target SG&A
- **Increased capital spending**
 - FY 2010 spend of approximately \$100 million, approximately \$65 million is discretionary
 - Focus on cost reduction projects with attractive payback
 - Expect to reduce labor through automation and improve process capabilities
- **Continue pricing initiatives to recover commodity cost increases and improve margins**



Financial Performance Trend



Restructuring Investments and Expected Benefits

- FY 2009 restructuring investments of \$63.3 million
- FY 2010 first quarter restructuring investments of \$35.7 million
- Restructuring activities will continue, but at a declining level

Expected Restructuring Savings FY 2010 Second, Third, Fourth Quarters

(in thousands, except headcount)	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>FY 2010 Total</u>	<u>Expected Annualized Savings</u>	<u>Headcount Reduction FY 2010</u>
Transportation Americas	\$ 4,200	\$ 4,400	\$ 4,500	\$ 13,700	\$ 18,000	755
Transportation Europe & ROW	4,700	6,100	6,200	19,300	22,000	518
Industrial Energy Americas	-	-	-	-	-	-
Industrial Energy Europe & ROW	<u>5,100</u>	<u>11,500</u>	<u>11,500</u>	<u>33,100</u>	<u>58,000</u>	<u>682</u>
Total	<u>\$ 14,000</u>	<u>\$ 22,000</u>	<u>\$ 22,200</u>	<u>\$ 66,100</u>	<u>\$ 98,000</u>	<u>1,955</u>

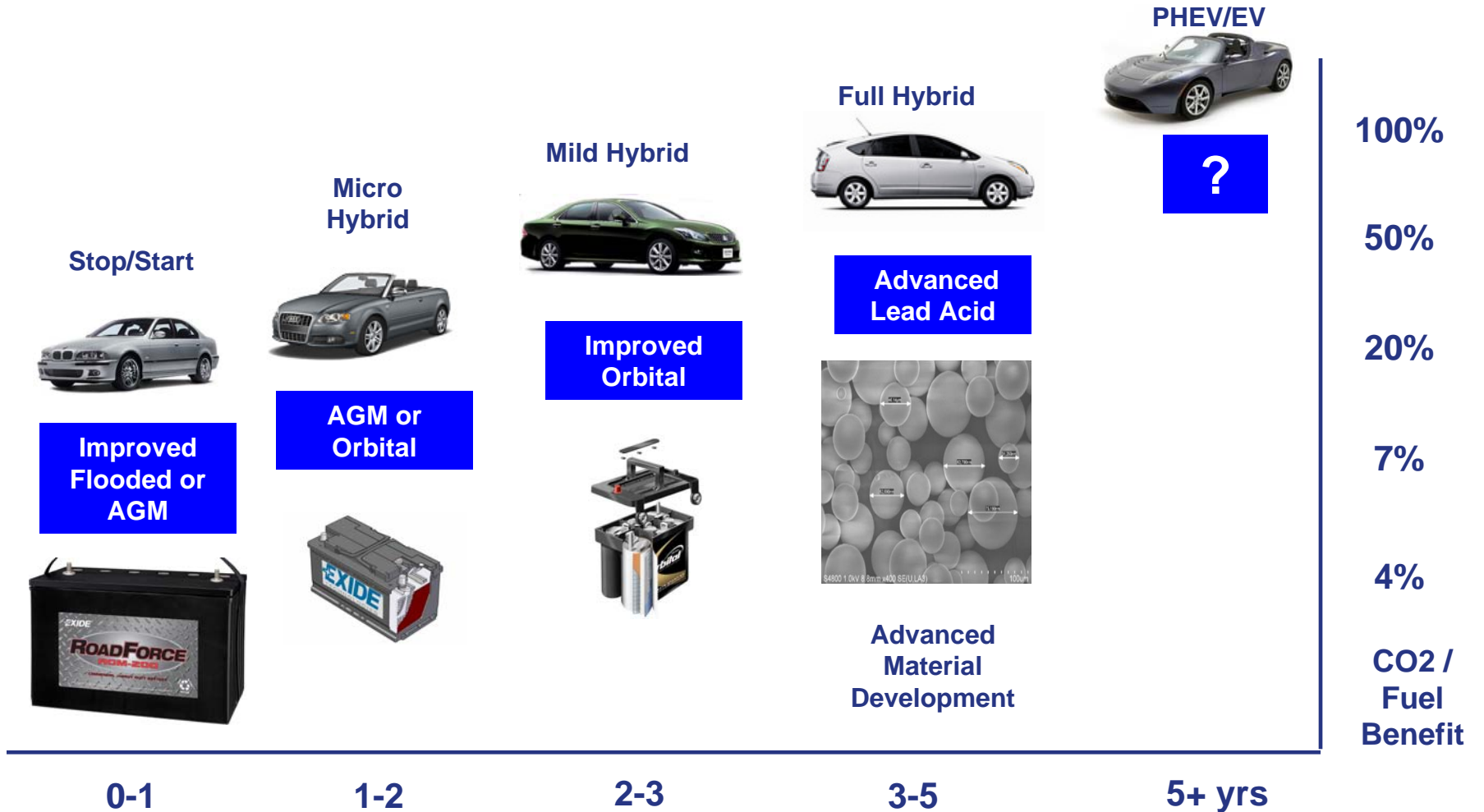


American Reinvestment & Recovery Act of 2009

- August 5, 2009 awarded approximately \$34 million grant from DOE
- We are required to fund a like amount and estimate a total of \$70 million relating to the two approved projects
- Tax incentives from State of Georgia of approximately \$9.3 million and approximately \$6 million from State of Tennessee
- Investment in absorbed glass mat (AGM) batteries with and without advanced carbon technology for mild and micro-hybrid HEVs, no-idle vehicle applications
- Production capacity of approximately 1.5 million batteries per year
- Creating as many as 320 jobs in Georgia and Tennessee



We have the Technology options to participate in Hybrid Vehicle Applications



Liquidity and Debt Update

(in millions)	<u>6/30/2009</u>	<u>3/31/2009</u>
Cash and Cash Equivalents	\$ 121.5	\$ 69.5
Availability under Senior Bank Credit Facility	\$ 110.0	\$ 130.6
Total Liquidity	\$ 314.0	\$ 297.0
Total Debt	\$ 666.9	\$ 658.2
Net Debt	\$ 545.4	\$ 589.0

- **Free cash flow was \$40.2 million in fiscal 2010 Q1**
- **No significant debt maturities until 2012**
- **No financial maintenance covenants**

Adjusted EBITDA Reconciliation By Segment

TRAILING TWELVE MONTHS ENDED JUNE 30, 2009

(in millions)	<u>Transportation</u>		<u>Industrial Energy</u>			<u>TOTAL</u>
	<u>Americas</u>	<u>Europe and ROW</u>	<u>Americas</u>	<u>Europe and ROW</u>	<u>Other</u>	
Net income (loss)	\$61.3	(\$85.0)	\$30.0	\$25.1	(\$144.6)	(\$113.2)
Interest expense, net	-	-	-	-	67.7	67.7
Income tax provision	-	-	-	-	13.6	13.6
EBIT	61.3	(85.0)	30.0	25.1	(63.3)	(31.9)
Depreciation and amortization	29.6	22.7	9.7	23.8	6.7	92.5
Take Charge	-	2.7	-	-	-	2.7
Reorganization items, net	-	-	-	-	2.3	2.3
Restructuring	6.5	62.2	0.3	26.6	1.2	96.8
Currency remeasurement loss/ (gain)	4.1	0.3	(1.0)	-	31.2	34.6
Noncontrolling interest	-	-	-	-	0.4	0.4
Unrealized gain on revaluation of warrants	-	-	-	-	(16.3)	(16.3)
Loss on sale/impairment of assets	1.5	8.2	1.3	5.9	0.1	17.0
Other, principally non cash stock compensation expense	0.1	-	0.1	(0.2)	6.6	6.6
Adjusted EBITDA	\$ 103.1	\$ 11.1	\$ 40.4	\$ 81.2	\$ (31.1)	\$ 204.7

