

**THE WESTERN UNION COMPANY**  
**RECONCILIATION OF NON-GAAP MEASURES**  
**(unaudited)**

Western Union's management has presented 2008 earnings per share guidance, excluding restructuring and related expenses. Western Union's management believes this non-GAAP measure provides meaningful supplemental information regarding our operating results to assist management, investors, analysts, and others in understanding our financial results and to better analyze trends in our underlying business, because it provides consistency and comparability to prior periods.

A non-GAAP financial measure should not be considered in isolation or as a substitute for the most comparable GAAP financial measure. A non-GAAP financial measure reflects an additional way of viewing aspects of our operations that, when viewed with our GAAP results and the reconciliation to the corresponding GAAP financial measure, provide a more complete understanding of our business. Users of the financial statements are encouraged to review our financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure. A reconciliation of the non-GAAP measure to the most directly comparable GAAP financial measure is included below.

**EPS Guidance**

	<b>Range</b>	
<b>2008 EPS Guidance GAAP basis</b>	<b>\$ 1.18</b>	<b>\$ 1.22</b>
<b>Adjustment:</b>		
<b>Estimated restructuring and related expenses, net of income tax benefit (a)</b>	<b>0.07</b>	<b>0.07</b>
<b>Adjusted 2008 EPS Guidance, excluding estimated restructuring and related expenses</b>	<b>\$ 1.25</b>	<b>\$ 1.29</b>

(a) Projected 2008 restructuring and related expenses of \$79 million relate to severance, outplacement and other employee related benefits; facility closure and migration of our IT infrastructure; other expenses related to relocation of various operations to existing Company facilities and third party providers, including hiring, training, relocation, travel, and professional fees; and increased security costs at the facilities being closed. Also, included in the facility closure expenses are non-cash expenses related to fixed asset and leasehold improvement write-offs and acceleration of depreciation and amortization. For purposes of calculating the "Adjusted 2008 EPS guidance, excluding estimated restructuring and related expenses," the EPS impact of \$0.07 is net of an estimated income tax benefit of \$30 million.