



Western Union Extends Agreement with Postal Savings Bank of China

ENGLEWOOD, Colo., Nov 05, 2009 (BUSINESS WIRE) -- The Western Union Company (NYSE: WU), a leading provider of money-transfer services, today announced the renewal of an agreement with the Postal Savings Bank of China (PSBC) to provide Western Union Money Transfer^(R) services.

PSBC currently has more than 20,000 locations offering Western Union Money Transfer services throughout China. PSBC has been a Western Union Agent since 2001.

As one of China's leading banks, PSBC's locations stretch beyond the major cities and into the country's rural regions, giving consumers even greater accessibility to money-transfer services.

Western Union President and CEO Christina Gold and Hikmet Ersek, Executive Vice President and Managing Director, Europe, Middle East, Africa and Asia Pacific, were in Beijing this week to discuss future plans.

Ersek said, "The renewal of this contract is a strong signal that the combination of PSBC's extensive network across urban and rural China and Western Union's global brand delivers results."

For more than 10 years, Western Union has remained committed to the China market, providing a dependable financial lifeline between consumers and their family members overseas through a fast, reliable and convenient money-transfer service.

About Western Union

The Western Union Company (NYSE: WU) is a leader in global payment services. Together with its Vigo, Orlandi Valuta and Pago Facil branded payment services, Western Union provides consumers with fast, reliable and convenient ways to send and receive money around the world, as well as send payments and purchase money orders. Western Union, Vigo and Orlandi Valuta operate through a combined network of more than 400,000 agent locations in 200 countries and territories. In 2008, The Western Union Company completed 188 million consumer-to-consumer transactions worldwide, moving \$74 billion of principal between consumers, and 412 million consumer-to-business transactions. For more information, visit www.westernunion.com.

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SOURCE: The Western Union Company

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