



Western Union Extends Agreement With India's Weizmann Forex Limited

Agreement Demonstrates Western Union's Commitment to India as a Growth Opportunity

ENGLEWOOD, Colo., Feb 20, 2007 (BUSINESS WIRE) -- The Western Union Company (NYSE:WU), a leading provider of money transfer services, today confirmed a multi-year agreement with its Agent, Weizmann Forex Limited, to provide money transfer services in India, via more than 10,000 locations. Weizmann Forex has been a Western Union Agent since 2001 and is one of the leading Agents in India.

Western Union is one of the leading providers of money transfer services in the world. It continues to grow by capitalizing on long-term global migration trends and increasing cross-border remittances. According to World Bank's Global Economic Prospects report -- India is the world's largest receiver of remittances with 23.4 Billion US Dollars remitted into India in 2006.

Weizmann Forex Limited is one of the leading money exchange companies in India. Weizmann Forex Limited is part of Weizmann Group, a company that has been in business for more than two decades during which it has acquired a reputation in the fields of Textiles Manufacturing, Wind and Hydro Power Generation, Exports, Housing, Consumer Finance and Financial Services.

One of the leading players in India's money exchange arena, Weizmann Forex Limited has branches across India and a presence in all major Indian cities. This long-term agreement broadens the relationship between Western Union and Weizmann Forex further consolidating Weizmann Forex' presence in the money transfer field and reaffirming Western Union's commitment to India as a growth market.

"We look forward to the continuation of our important relationship with Weizmann Forex Limited," said Christina Gold, President and CEO, The Western Union Company. "Western Union understands the complexity and diversity of the Indian market and is committed to providing the valued financial services the Indian consumer has come to expect from us. Working with trusted businesses like Weizmann Forex enables us to deliver on our promise to enhance our network and deliver the best service possible for our customers."

About Weizmann Forex Ltd

Weizmann Forex Ltd is one of the leading money exchange services, and a leading network agent for Western Union in India. Weizmann Forex Limited is part of Weizmann Group, a company that has been in business for over two decades during which time it has acquired a reputation in the field of Textiles Manufacturing, Wind and Hydro Power Generation, Exports, Housing, Consumer Finance and Financial Services. Weizmann Forex Limited has 31 branches in major cities across the country.

About Western Union

Western Union, together with its affiliates Orlandi Valuta and Vigo, are leading providers of global money transfer, providing people with fast, reliable and convenient ways to send money around the world, pay bills and purchase money orders through a network of approximately 300,000 Agent locations in over 200 countries and territories. For more information, visit www.westernunion.com.

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The Western Union Company
Cindy Naegeli - du Pont, +43 1 50134 645
cindy.dupont@intl.westernunion.com

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