



The Wet Seal, Inc. Announces March Comparable Store Sales Declined 7.8%

FOOTHILL RANCH, Calif.--(BUSINESS WIRE)-- The Wet Seal, Inc. (Nasdaq: WTSLA), a leading specialty retailer to young women, reported net sales and comparable store sales for the five-week period ended March 31, 2012, or fiscal March, as follows:

Fiscal March

	Net Sales		Comparable Store Sales	
	\$ in Millions	% Change From Last Year	This Year	Last Year
Wet Seal	\$ 50.0	-4.2%	-7.6%	6.4%
Arden B	8.6	-10.1%	-8.6%	-4.6%
Total	\$ 58.6	-5.1%	-7.8%	4.7%

Susan McGalla, chief executive officer of The Wet Seal, Inc., commented: "March sales were in line with our expectations.

"At Wet Seal, our shorts, skirts and overall bottoms business, as well as dresses and shoes, performed well, while tops and jewelry sales declined. In tops, we are in the process of adding more fashion and party looks to complement our stronger fashion basic tops business. In light of our recent business trend, we remain cautious about near term sales expectations.

"At Arden B, bottoms, fashion dresses and jewelry performed well, while our tops business declined. We remain focused on maintaining a strong dress business while building strength in the bottoms category. In addition, we are working to improve our tops assortment, which we expect will provide more compelling outfitting solutions for our customer.

"For the month, E-commerce sales declined 17%, as we continue our strategic efforts to transition to a higher penetration of full-price selling online and better align merchandising in this channel with our stores."

About The Wet Seal, Inc.

Headquartered in Foothill Ranch, California, The Wet Seal, Inc. is a leading specialty retailer of fashionable and contemporary apparel and accessory items. As of March 31, 2012, the Company operated a total of 553 stores in 47 states and Puerto Rico, including 469 Wet Seal stores and 84 Arden B stores. The Company's products can also be purchased online at www.wetseal.com or www.ardenb.com. For more Company information, visit www.wetsealinc.com.

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Source: The Wet Seal, Inc.

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