



Reconciliation of Non-GAAP Financial Measures

Adjusted Operating Income Reconciliation

Adjusted operating income is not a measure of financial performance under generally accepted accounting principles ("GAAP"). The Company believes adjusted operating income provides a relevant measure of operating profitability and a useful basis for evaluating the ongoing operations of the Company. Adjusted operating income is used by the Company to assess operating income before the impact of acquisitions and acquisition-related costs and certain non-cash items. Adjusted operating income should not be considered in isolation or as a substitute for operating income or other profitability data prepared in accordance with GAAP. Adjusted operating income, as presented, may not be comparable to similarly titled measures of other companies. Set forth below is a reconciliation of adjusted operating income from operating income.

Reconciliation of Adjusted Operating Income from Operating Income			
<i>Unaudited, in thousands</i>			
	Three Months Ended June 30,		
	2015	2014	% Change
Operating income	\$ 116,433	\$ 115,561	0.8%
Amortization of acquired intangible assets	16,441	13,346	
Share-based compensation	5,982	2,537	
Secondary equity offering expense	334	-	
M&A and acquisition-related costs	802	1,188	
Adjusted operating income	<u>\$ 139,992</u>	<u>\$ 132,632</u>	<u>5.5%</u>
	Six Months Ended June 30,		
	2015	2014	% Change
Operating income	\$ 227,126	\$ 229,751	-1.1%
Amortization of acquired intangible assets	32,967	25,161	
Share-based compensation	11,411	6,147	
Secondary equity offering expense	1,041	-	
M&A and acquisition-related costs	1,580	1,514	
Adjusted operating income	<u>\$ 274,125</u>	<u>\$ 262,573</u>	<u>4.4%</u>

Adjusted Net Income and Adjusted Earnings per Share Reconciliation

Adjusted net income and adjusted earnings per share (EPS) are non-GAAP measures. The Company believes these measures provide a useful indication of profitability and basis for assessing the operations of the Company without the impact of bond redemption premiums, acquisitions and acquisition-related costs and certain non-cash items. Adjusted net income should not be considered in isolation or as a substitute for net income or other profitability metrics prepared in accordance with

GAAP. Adjusted net income, as presented, may not be comparable to similarly titled measures of other companies. Set forth below is a reconciliation of adjusted net income from net income.

Reconciliation of Adjusted Net Income from Net Income			
<i>Unaudited, in thousands except per share data</i>			
CONTINUING OPERATIONS	Three Months Ended June 30,		
	2015	2014	% Change
Income from continuing operations	\$ 49,223	\$ 44,527	10.5%
Amortization of acquired intangible assets	16,441	13,346	
Amortization of deferred financing costs	5,007	4,880	
Share-based compensation	5,982	2,537	
Secondary equity offering expense	334	-	
M&A and acquisition-related costs	802	1,188	
Pre-tax total	28,566	21,951	
Income tax expense on adjustments	10,516	8,063	
Adjusted net income from continuing operations	<u>\$ 67,273</u>	<u>\$ 58,415</u>	<u>15.2%</u>
Diluted shares outstanding	85,592	85,398	
Adjusted EPS from continuing operations - diluted	\$ 0.79	\$ 0.68	16.2%
DISCONTINUED OPERATIONS	Three Months Ended June 30,		
	2015	2014	% Change
Income from discontinued operations	\$ 358	\$ 3,232	-88.9%
Amortization of acquired intangible assets	-	507	
Share-based compensation	-	35	
M&A and acquisition-related costs	30	208	
Pre-tax total	30	750	
Income tax expense on adjustments	12	364	
Adjusted net income from discontinued operations	<u>\$ 376</u>	<u>\$ 3,618</u>	<u>-89.6%</u>
Diluted shares outstanding	85,592	85,398	
Adjusted EPS from discontinued operations - diluted	\$ 0.00	\$ 0.04	NM
CONSOLIDATED	Three Months Ended June 30,		
	2015	2014	% Change
Net income	\$ 49,581	\$ 47,759	3.8%
Amortization of acquired intangible assets	16,441	13,853	
Amortization of deferred financing costs	5,007	4,880	
Share-based compensation	5,982	2,572	
Secondary equity offering expense	334	-	
M&A and acquisition-related costs	832	1,396	
Pre-tax total	28,596	22,701	
Income tax expense on adjustments	10,528	8,428	
Adjusted net income	<u>\$ 67,649</u>	<u>\$ 62,032</u>	<u>9.1%</u>
Diluted shares outstanding	85,592	85,398	
Adjusted EPS - diluted	\$ 0.79	\$ 0.73	8.2%

Reconciliation of Adjusted Net Income from Net Income

Unaudited, in thousands except per share data

CONTINUING OPERATIONS	Six Months Ended June 30,		
	2015	2014	% Change
Income from continuing operations	\$ 97,857	\$ 86,624	13.0%
Amortization of acquired intangible assets	32,967	25,161	
Amortization of deferred financing costs	10,009	9,754	
Share-based compensation	11,411	6,147	
Secondary equity offering expense	1,041	-	
M&A and acquisition-related costs	1,580	1,514	
Pre-tax total	57,008	42,576	
Income tax expense on adjustments	20,688	15,683	
Adjusted net income from continuing operations	<u>\$ 134,177</u>	<u>\$ 113,517</u>	<u>18.2%</u>
Diluted shares outstanding	85,920	85,312	
Adjusted EPS from continuing operations - diluted	\$ 1.56	\$ 1.33	17.3%
DISCONTINUED OPERATIONS	Six Months Ended June 30,		
	2015	2014	% Change
Income from discontinued operations	\$ 32,224	\$ 7,413	334.7%
Amortization of acquired intangible assets	41	1,014	
Share-based compensation	1,576	57	
M&A and acquisition-related costs	386	208	
Pre-tax total	2,003	1,279	
Income tax expense on adjustments	767	598	
Adjusted net income from discontinued operations	<u>\$ 33,460</u>	<u>\$ 8,094</u>	<u>313.4%</u>
Diluted shares outstanding	85,920	85,312	
Adjusted EPS from discontinued operations - diluted	\$ 0.39	\$ 0.09	333.3%
CONSOLIDATED	Six Months Ended June 30,		
	2015	2014	% Change
Net income	\$ 130,081	\$ 94,037	38.3%
Amortization of acquired intangible assets	33,008	26,175	
Amortization of deferred financing costs	10,009	9,754	
Share-based compensation	12,987	6,204	
Secondary equity offering expense	1,041	-	
M&A and acquisition-related costs	1,966	1,722	
Pre-tax total	59,011	43,855	
Income tax expense on adjustments	21,456	16,281	
Adjusted net income	<u>\$ 167,636</u>	<u>\$ 121,611</u>	<u>37.8%</u>
Diluted shares outstanding	85,920	85,312	
Adjusted EPS - diluted	\$ 1.95	\$ 1.43	36.4%

Free Cash Flow Reconciliation

The Company believes free cash flow provides a relevant measure of liquidity and a useful basis for assessing the Company's ability to fund its activities, including the financing of acquisitions, debt service, stock repurchases and distribution of earnings to shareholders. Free cash flow is calculated as cash flows from operating activities less cash capital expenditures. Free cash flow is not a measure of financial performance under GAAP. Free cash flow should not be considered in isolation or as a substitute for cash flows from operating activities or other liquidity measures prepared in accordance with GAAP. Free cash flow, as presented, may not be comparable to similarly titled measures of other companies. Set forth below is a reconciliation of free cash flow from cash flows from operating activities.

Reconciliation of Free Cash Flow from Operating Cash Flow						
<i>Unaudited, in thousands</i>						
CONTINUING OPERATIONS	Three Months Ended June 30,			Six Months Ended June 30,		
	2015	2014	% Change	2015	2014	% Change
Cash flows from operating activities	\$ 98,128	\$ 106,478	-7.8%	\$ 156,524	\$ 184,290	-15.1%
Cash capital expenditures	28,557	34,081	-16.2%	64,864	66,329	-2.2%
Free cash flow	\$ 69,571	\$ 72,397	-3.9%	\$ 91,660	\$ 117,961	-22.3%
DISCONTINUED OPERATIONS	Three Months Ended June 30,			Six Months Ended June 30,		
	2015	2014	% Change	2015	2014	% Change
Cash flows from operating activities	\$ (1,683)	\$ 9,873	-117.0%	\$ (6,962)	\$ 17,539	-139.7%
Cash capital expenditures	-	5,825	NM	1,930	9,105	-78.8%
Free cash flow	\$ (1,683)	\$ 4,048	-141.6%	\$ (8,892)	\$ 8,434	-205.4%
CONSOLIDATED	Three Months Ended June 30,			Six Months Ended June 30,		
	2015	2014	% Change	2015	2014	% Change
Cash flows from operating activities	\$ 96,445	\$ 116,351	-17.1%	\$ 149,562	\$ 201,829	-25.9%
Cash capital expenditures	28,557	39,906	-28.4%	66,794	75,434	-11.5%
Free cash flow	\$ 67,888	\$ 76,445	-11.2%	\$ 82,768	\$ 126,395	-34.5%

EBITDA and Adjusted EBITDA Reconciliation

The common definition of EBITDA is "Earnings before Interest Expense, Taxes, Depreciation and Amortization." In evaluating liquidity and performance, the Company uses "Adjusted EBITDA." The Company defines Adjusted EBITDA as earnings before interest expense, share-based compensation, taxes, depreciation and amortization and transaction costs. EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under GAAP. Although the Company uses Adjusted EBITDA as a measure of its liquidity, the use of Adjusted EBITDA is limited because it does not include certain material costs, such as depreciation, amortization and interest, necessary to operate the business. EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitute for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented here as the Company understands investors use it as a measure of its historical ability to service debt and compliance with covenants in its senior credit

facilities. Further, Adjusted EBITDA is presented here as the Company uses it to measure its performance and to conduct and evaluate its business during its regular review of operating results for the periods presented. The Company utilizes this non-GAAP measure to make decisions about the use of resources, analyze performance and measure management's performance with stated objectives. Set forth below is a reconciliation of EBITDA and Adjusted EBITDA from cash flow from operations and net income.

Reconciliation of EBITDA and Adjusted EBITDA from Operating Cash Flow				
<i>Unaudited, in thousands</i>				
CONTINUING OPERATIONS	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
Cash flows from operating activities	\$ 98,128	\$ 106,478	\$ 156,524	\$ 184,290
Income tax expense	28,677	25,146	55,733	49,016
Deferred income tax benefit	759	12,600	(2,202)	9,769
Interest expense and other financing charges	38,941	48,643	78,478	97,936
Provision for share-based compensation	(5,982)	(2,537)	(11,411)	(6,147)
Amortization of deferred financing costs	(5,007)	(4,880)	(10,009)	(9,754)
Other	(4)	(1)	(220)	(6)
Changes in operating assets and liabilities, net of business acquisitions	8,071	(24,534)	58,838	(9,099)
EBITDA	163,583	160,915	325,731	316,005
Provision for share-based compensation	5,982	2,537	11,411	6,147
Secondary equity offering expense	334	-	1,041	-
M&A and acquisition-related costs	802	1,188	1,580	1,514
Adjusted EBITDA	\$ 170,701	\$ 164,640	\$ 339,763	\$ 323,666
Cash flows from operating activities	\$ 98,128	\$ 106,478	\$ 156,524	\$ 184,290
Cash flows used in investing activities	\$ (45,318)	\$ (377,395)	\$ (83,721)	\$ (408,827)
Cash flows from (used in) financing activities	\$ (56,260)	\$ 167,453	\$ (290,742)	\$ 144,737
DISCONTINUED OPERATIONS	Three Months Ended June 30,	Six Months Ended June 30,		
	2015	2014	2015	2014
Cash flows from (used in) operating activities	\$ (1,683)	\$ 9,873	\$ (6,962)	\$ 17,539
Income tax expense	193	3,053	20,010	6,508
Deferred income tax benefit	2,041	72	(2,293)	(220)
Provision for share-based compensation	-	(35)	(1,576)	(57)
Other	-	-	29,596	-
Changes in operating assets and liabilities, net of business acquisitions	-	(2,398)	13,500	(1,168)
EBITDA	551	10,565	52,275	22,602
Provision for share-based compensation	-	35	1,576	57
M&A and acquisition-related costs	30	208	386	208
Gain on sale of business	-	-	(48,556)	-
Adjusted EBITDA	\$ 581	\$ 10,808	\$ 5,681	\$ 22,867
Cash flows (used in) from operating activities	\$ (1,683)	\$ 9,873	\$ (6,962)	\$ 17,539
Cash flows from (used in) investing activities	\$ 5,734	\$ (5,460)	\$ 269,540	\$ (9,402)
Cash flows used in financing activities	\$ -	\$ -	\$ -	\$ -

Reconciliation of EBITDA and Adjusted EBITDA from Operating Cash Flow, continued

CONSOLIDATED	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
Cash flows from operating activities	\$ 96,445	\$ 116,351	\$ 149,562	\$ 201,829
Income tax expense	28,870	28,199	75,743	55,524
Deferred income tax benefit	2,800	12,672	(4,495)	9,549
Interest expense and other financing charges	38,941	48,643	78,478	97,936
Provision for share-based compensation	(5,982)	(2,572)	(12,987)	(6,204)
Amortization of deferred financing costs	(5,007)	(4,880)	(10,009)	(9,754)
Other	(4)	(1)	29,376	(6)
Changes in operating assets and liabilities, net of business acquisitions	8,071	(26,932)	72,338	(10,267)
EBITDA	164,134	171,480	378,006	338,607
Provision for share-based compensation	5,982	2,572	12,987	6,204
Secondary equity offering expense	334	-	1,041	-
M&A and acquisition-related costs	832	1,396	1,966	1,722
Gain on sale of business	-	-	(48,556)	-
Adjusted EBITDA	\$ 171,282	\$ 175,448	\$ 345,444	\$ 346,533
CONSOLIDATED				
Cash flows from operating activities	\$ 96,445	\$ 116,351	\$ 149,562	\$ 201,829
Cash flows from (used in) investing activities	\$ (39,584)	\$ (382,855)	\$ 185,819	\$ (418,229)
Cash flows from (used in) financing activities	\$ (56,260)	\$ 167,453	\$ (290,742)	\$ 144,737

Reconciliation of EBITDA and Adjusted EBITDA from Net Income

<i>Unaudited, in thousands</i>				
CONTINUING OPERATIONS	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
Income from continuing operations	\$ 49,223	\$ 44,527	\$ 97,857	\$ 86,624
Interest expense and other financing charges	38,941	48,643	78,478	97,936
Depreciation and amortization	46,742	42,599	93,663	82,429
Income tax expense	28,677	25,146	55,733	49,016
EBITDA	163,583	160,915	325,731	316,005
Provision for share-based compensation	5,982	2,537	11,411	6,147
Secondary equity offering expense	334	-	1,041	-
M&A and acquisition-related costs	802	1,188	1,580	1,514
Adjusted EBITDA	\$ 170,701	\$ 164,640	\$ 339,763	\$ 323,666
DISCONTINUED OPERATIONS				
	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
Income from discontinued operations	\$ 358	\$ 3,232	\$ 32,224	\$ 7,413
Depreciation and amortization		4,280	41	8,681
Income tax expense	193	3,053	20,010	6,508
EBITDA	551	10,565	52,275	22,602
Provision for share-based compensation	-	35	1,576	57
M&A and acquisition-related costs	30	208	386	208
Gain on sale of business	-	-	(48,556)	-
Adjusted EBITDA	\$ 581	\$ 10,808	\$ 5,681	\$ 22,867
CONSOLIDATED				
	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	2014	2015	2014
Net income	\$ 49,581	\$ 47,759	\$ 130,081	\$ 94,037
Interest expense and other financing charges	38,941	48,643	78,478	97,936
Depreciation and amortization	46,742	46,879	93,704	91,110
Income tax expense	28,870	28,199	75,743	55,524
EBITDA	164,134	171,480	378,006	338,607
Provision for share-based compensation	5,982	2,572	12,987	6,204
Secondary equity offering expense	334	-	1,041	-
M&A and acquisition-related costs	832	1,396	1,966	1,722
Gain on sale of business	-	-	(48,556)	-
Adjusted EBITDA	\$ 171,282	\$ 175,448	\$ 345,444	\$ 346,533