



August 2, 2016

Aqua America Declares 7.5 Percent Cash Dividend Increase Payable September 1, 2016

26th increase in 25 years

BRYN MAWR, Pa.--(BUSINESS WIRE)-- The Board of Directors of Aqua America (NYSE: WTR) declared a quarterly cash dividend of \$0.1913 per share today, payable on September 1, 2016 to all shareholders of record on August 18, 2016.

The September 1, 2016 dividend will represent a \$0.0133, or 7.5 percent increase compared to the \$0.178 cash dividend the company paid in June of this year. This marks the 26th dividend increase in the past 25 years, and the company has paid a consecutive quarterly cash dividend for more than 71 years. Following the increase, the annualized dividend rate will be \$0.7652 per share. The Board's stated long-term target dividend payout ratio continues to be in the range of 60 to 70 percent of earnings from operations.

"The Board's decision to increase the quarterly dividend reflects our confidence in the company's ability to continue delivering strong results based on its strategy for future performance," said Aqua America's President and Chief Executive Officer Christopher Franklin. "We are proud to continually reward Aqua's shareholders with consistent and growing dividends."

Aqua America is one of the largest U.S.-based, publicly traded water utilities and serves nearly 3 million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, Indiana and Virginia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR. Visit AquaAmerica.com for more information.

WTRF

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