



Whitney Hires David Frady to Head Commercial Banking Division

NEW ORLEANS, Jun 26, 2009 (GlobeNewswire via COMTEX News Network) -- Whitney National Bank announces that David Frady has joined the Bank as Senior Vice President to lead the Commercial Banking Division.

"As a respected banker and proven leader, David Frady will be an outstanding addition to our Management Team," said Whitney President, John M. Turner, Jr. "David has considerable experience and is committed to providing a higher standard of service to our clients, deepening existing relationships and building our client base across the Gulf South."

In this new position, Frady will focus on developing strategies and identifying opportunities for middle market and commercial client acquisition, expansion and retention, particularly around Whitney's deposit and fee income businesses. He will report to Whitney President, John M. Turner, Jr.

"For the past 125 years, Whitney has built a solid reputation by developing focused relationships with their clients, helping businesses grow and prosper," said Frady. "In today's challenging market, businesses need the advantage of having a Whitney Banker on their team and I look forward to making sure that happens."

A veteran of 25 years of banking experience, Frady was most recently an Executive Vice President with Capital One, managing product development, product management, sales and service initiatives for their Treasury Management and Merchant Services segments. Prior to Capital One, he was an Executive Vice President with Hibernia National Bank, working over the past 15 years leading a variety of divisions, including Treasury Management, Merchant Services, Leasing, Debt Capital Markets, SouthCoast Capital, off-premise ATMs, US Corporate, Commercial Loan Processing, International Banking, and Commercial Knowledge Management. He holds a BA in Marketing from Southeastern Louisiana University and graduated from Harvard Business School's General Management Program.

Whitney Holding Corporation (Nasdaq:WTNY), through its banking subsidiary Whitney National Bank, serves the five-state Gulf Coast region stretching from Houston, Texas; across southern Louisiana and the coastal region of Mississippi; to central and south Alabama; the panhandle of Florida; and the Tampa Bay metropolitan area of Florida. (WTNY-G)

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