



April 25, 2017

## **Photo Release -- WSFS Bank Announces Promotion of Paul S. Greenplate to Executive Vice President and Chief Risk Officer**

WILMINGTON, Del., April 25, 2017 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced that Paul S. Greenplate has been named Executive Vice President and Chief Risk Officer, effective April 1, 2017. Paul most recently served as the Deputy Chief Risk Officer, working closely with Thomas W. Kearney, Executive Vice President and Chief Risk Officer emeritus who is retiring in April of 2018.

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/6e16a5a4-41bb-4a4a-a16a-3faa66044dba>

As the Executive Vice President and Chief Risk Officer, Paul will oversee all independent Risk Management functions including, Credit Risk Management, Real Estate Services, Asset Recovery, Enterprise Risk Management, Legal, Internal Audit, Loan Review and Regulatory Compliance.

"I am very pleased that Paul is joining our executive leadership team and I am confident that he is the right leader for this critical role," said Mark A. Turner, President and CEO of WSFS Bank. "We are grateful for all that Tom has contributed to our Company and for his expertise and gracious engagement through this transition period. Paul's appointment is the result of a thoughtful, deliberate and well-executed succession plan, which has been in process since 2014."

Paul joined WSFS in 1999 and prior to his leadership role in the Risk Division, he served as Senior Vice President and Treasurer. The role of Senior Vice President and Treasurer was assumed by Ronald V. Samuels two years ago.

Paul is a native Delawarean and graduated from the University of Delaware with a Bachelor of Science in Economics. He resides in Landenberg, PA with his wife. They have six children and three grandchildren. Paul has been very active in his church, Vineyard Christian Fellowship in Landenberg. He serves as an elder and takes part in the worship and music ministry. He is also the Treasurer of the Board of Good Neighbors Home Repair.

### **About WSFS Financial Corporation**

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of December 31, 2016, WSFS Financial Corporation had \$6.8 billion in assets on its balance sheet and \$15.7 billion in fiduciary assets. WSFS operates from 77 offices located in Delaware (46), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, West Capital Management, Powdermill Financial Solutions, Cash Connect<sup>®</sup>, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit [wsfsbank.com](http://wsfsbank.com).

WSFS Media Contact:

Cortney Klein

302-571-5253

[cklein@wsfsbank.com](mailto:cklein@wsfsbank.com)