



July 25, 2017

Photo Release -- Luke M. Donaldson Named Senior Vice President, Chief Customer Experience Officer

WILMINGTON, Del., July 25, 2017 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced Luke M. Donaldson has been named Senior Vice President, Chief Customer Experience Officer. The responsibilities of the Customer Experience department will span across the entire organization. Mr. Donaldson will lead WSFS' channel strategy initiatives, take ownership for critical partnerships that impact and influence our Customers' experiences and will champion optimization efforts throughout the organization.

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/89ba5742-9678-46e8-9441-330b52b749f2>

Mr. Donaldson joined WSFS Bank in November 2016 as Vice President, Director of the Project Management Office and IT Management Services. Prior to joining WSFS, his roles included: Chief Technology Officer for Beneficial Bank, founder of a business development company with multi-regional operations and various leadership roles in software development, information security and payment systems during his 16 year tenure with MBNA.

"Luke's breadth of experience and depth of expertise will serve us well in this new role as we sharpen our focus to better serve our Customers," said Mark A. Turner, President and CEO of WSFS Bank. "We are intensifying our efforts in the customer experience space and delivering seamless experiences is a critical component of our strategy."

Mr. Donaldson is actively involved in the community and plays key roles in supporting Zip Code Wilmington, ITWorks and Open Bracket Delaware. He and his family reside in Middletown, Delaware.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of March 31, 2017, WSFS Financial Corporation had \$6.85 billion in assets on its balance sheet and \$17.57 billion in assets under management and administration. WSFS operates from 77 offices located in Delaware (46), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, West Capital Management, Powdermill Financial Solutions, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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