

WSFS to Ring the Nasdaq Market Opening Bell

Celebrating 30 Years on the Exchange and 185 Years in Business

WILMINGTON, Del., Nov. 17, 2016 (GLOBE NEWSWIRE) -- WSFS Financial Corporation (NASDAQ:WSFS), the parent company of WSFS Bank, today announced members of the Board of Directors and Executive Management will ring the Nasdaq Market Opening Bell on Monday, November 21 at 9:30 a.m. ET to mark 30 years listed on the exchange.

Charles (C.G.) G. Cheleden will lead the team in ringing the bell. Mr. Cheleden has been a director of WSFS Financial Corporation since 1990, serving as Chairman from 1990-1992, Vice Chairman since 1992 and Lead Director since 2004. He retired from the WSFS Board in August 2016 and continues to serve as an Advisor to the Board of Directors.

"C.G.'s leadership and forethought is what turned this company around in the early 1990s and today we celebrate him and WSFS because without him, there would be no WSFS," said Marvin (Skip) N. Schoenhals, Chairman, WSFS Board of Directors and Former President & CEO, WSFS Financial Corporation and WSFS Bank. "The WSFS of today is a growing, thriving, vibrant organization with an incredibly bright future because of C.G., and we thank him for his contributions the past 26 years."

The ceremony for the Nasdaq Market Opening Bell will be broadcast on live television networks such as CNBC, Fox Business News and Bloomberg TV. A live webcast of the Nasdaq Market Opening Bell will be available to stream at https://new.livestream.com/nasdag/live.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest locally-managed bank and trust company headquartered in Delaware and the Delaware Valley. As of September 30, 2016, WSFS Financial Corporation had \$6.6 billion in assets on its balance sheet and \$14.3 billion in fiduciary assets. WSFS operates from 77 offices located in Delaware (46), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, Powdermill Financial Solutions, West Capital Management, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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