

WESTWOOD HOLDINGS GROUP INC

FORM 13F-HR (Form 13F Holdings Report)

Filed 05/15/17 for the Period Ending 03/31/17

Address	200 CRESCENT COURT SUITE 1200 DALLAS, TX 75201
Telephone	2147566900
CIK	0001165002
Symbol	WHG
SIC Code	6282 - Investment Advice
Industry	Investment Management & Fund Operators
Sector	Financials
Fiscal Year	12/31

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

OMB APPROVAL

OMB Number: 3235-0006

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FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 03-31-2017

Check here if Amendment: Amendment Number: _____

This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: WESTWOOD HOLDINGS GROUP INC

Address: 200 CRESCENT COURT

SUITE 1200

DALLAS TX 75201

Form 13F File Number: 028-15581

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: TIFFANY B. KICE

Title: CHIEF FINANCIAL OFFICER

Phone: 214-756-6900

Signature, Place, and Date of Signing:

TIFFANY B. KICE DALLAS, TEXAS 05-15-2017

[Signature]

[City, State]

[Date]

Do you wish to provide information pursuant to Special Instruction 5?

Yes No

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers:	<u>3</u>
Form 13F Information table Entry Total:	<u>407</u>
Form 13F Information table Value Total:	<u>12,287,609</u> (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name	CIK
<u>2</u>	<u></u>	<u>WESTWOOD MANAGEMENT CORP /TX</u>	<u></u>
<u>3</u>	<u></u>	<u>WESTWOOD INTERNATIONAL ADVISORS INC.</u>	<u></u>
<u>4</u>	<u></u>	<u>WESTWOOD TRUST</u>	<u></u>

FORM 13F INFORMATION TABLE

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE (x\$1000)	SHRS OR PRN AMT	SH / PRN	PUT / CALL	COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
									SOLE	SHARED	NONE
3M Co	COM	88579Y101	11,133	58,189	SH	-	DFND	4	58,189	0	0
Abbott Labs	COM	002824100	193,885	4,365,784	SH	-	DFND	2,4	4,263,765	33,724	68,295
Abbvie Inc	COM	00287Y109	668	10,250	SH	-	DFND	4	10,250	0	0
Accenture Plc Ireland Shs	SHS CLASS A	G1151C101	82,423	687,543	SH	-	DFND	2,4	658,500	8,498	20,545
Act 5.5 03/01/18	PFD CONV	G0177J116	1,733	2,045	SH	-	DFND	2	2,045	0	0
Adobe Systems Inc.	COM	00724F101	729	5,605	SH	-	DFND	4	5,605	0	0
Advance Auto Parts Inc	COM	00751Y106	4,726	31,875	SH	-	DFND	2	31,875	0	0
Aetna Inc	COM	00817Y108	84,993	666,350	SH	-	DFND	2,4	639,322	9,553	17,475
Agco Corp	COM	001084102	2,446	40,644	SH	-	DFND	3	40,644	0	0
Air Prods & Chems Inc	COM	009158106	18	135	SH	-	DFND	2	135	0	0
Alamo Group Inc.	COM	011311107	6,893	90,471	SH	-	DFND	2,4	90,471	0	0
Albemarle Corp	COM	012653101	85,370	808,120	SH	-	DFND	2,4	702,624	18,825	86,671
Alerian Mlp ETF	ETF	00162Q866	13	1,007	SH	-	DFND	2	730	0	277
Alexandria Real Estate Eq Inc	COM	015271109	155,983	1,411,356	SH	-	DFND	2,4	1,331,737	0	79,619
Allete Inc	COM	018522300	15,128	223,429	SH	-	DFND	2,4	223,429	0	0
Alliance Data Systems Corp	COM	018581108	88,036	353,560	SH	-	DFND	2,4	340,414	3,546	9,600
Alliant Energy Corp	COM	018802108	60,261	1,521,359	SH	-	DFND	2,4	1,299,835	33,848	187,676
Allstate Corp	COM	020002101	7	92	SH	-	DFND	2	92	0	0
Alphabet Inc	CAP STK CL C	02079K107	8,277	9,978	SH	-	DFND	4	9,978	0	0
Alphabet Inc. Class A	COM	02079K305	86,461	101,983	SH	-	DFND	2,4	97,821	1,370	2,792
Altria Group Inc	COM	02209S103	11,079	155,121	SH	-	DFND	2,4	155,121	0	0
Amazon Com Inc	COM	023135106	11,225	12,662	SH	-	DFND	4	12,662	0	0
Ame Networks Inc	CL A	00164V103	8,970	152,862	SH	-	DFND	2,4	122,128	11,563	19,171
Amdocs Ltd	SHS	G02602103	172,463	2,827,730	SH	-	DFND	2,4	2,595,444	46,941	185,345
American Campus Communities	COM	024835100	939	19,720	SH	-	DFND	2,4	19,720	0	0
American Finl Group Inc Ohio	COM	025932104	1,242	13,011	SH	-	DFND	2	13,011	0	0
American Intl Group Inc	COM NEW	026874784	98,806	1,582,691	SH	-	DFND	2,4	1,526,376	20,365	35,950
American Tower Corp	COM	03027X100	3,049	25,085	SH	-	DFND	2,4	25,085	0	0
American Wtr Wks Co Inc	COM	030420103	1,327	17,057	SH	-	DFND	2	17,057	0	0
Amerisafe Inc	COM CL A	03071H100	7,095	109,313	SH	-	DFND	2,4	109,313	0	0
Amphenol Corp	COM	032095101	7,622	107,095	SH	-	DFND	2	107,095	0	0
Anadarko Pete Corp	COM	032511107	6	100	SH	-	DFND	2	0	0	100
Anadarko Petroleum Corp 7.50	UNIT	032511404	463	10,700	SH	-	DFND	2	10,700	0	0
Anheuser Busch Cos Inc	SPONSORED ADR	03524A108	7,896	71,935	SH	-	DFND	2,4	71,935	0	0
Antero Midstream Partners LP	UNT LTD PARTN	03673L103	10,576	318,955	SH	-	DFND	2,4	318,955	0	0
Apogee Enterprises Inc	COM	037598109	14,431	242,100	SH	-	DFND	2,4	242,100	0	0
Apple Inc	COM	037833100	45,561	317,147	SH	-	DFND	2,3,4	316,276	0	871
At&T Inc	COM	00206R102	140,357	3,378,035	SH	-	DFND	2,3,4	3,256,250	38,060	83,725
Automatic Data Processing Inc	COM	053015103	2,456	23,985	SH	-	DFND	2	23,985	0	0
Avalonbay Cmtyys Inc	COM	053484101	1,919	10,451	SH	-	DFND	2,4	10,451	0	0
Avnet Inc	COM	053807103	68,544	1,497,915	SH	-	DFND	2,4	1,286,380	33,233	178,302
Bacr 8.125 12/31/49	COM	06739H362	47	1,825	SH	-	DFND	2	1,825	0	0
Ballantyne Strong Inc	COM	058516105	89	14,900	SH	-	DFND	2	0	0	14,900
Banco Bilbao Vizcaya Argentia	SPONSORED ADR	05946K101	162	21,280	SH	-	DFND	4	21,280	0	0
Bancorpsouth Inc	COM	059692103	1,308	43,255	SH	-	DFND	2	43,255	0	0
Bank Amer Corp	COM	060505104	272,004	11,530,535	SH	-	DFND	2,4	11,271,019	78,356	181,160
Bard C R Inc	COM	067383109	27,732	111,582	SH	-	DFND	2,4	95,741	2,193	13,648
Bb&T Corp	COM	054937107	80,738	1,806,209	SH	-	DFND	2,4	1,731,295	24,894	50,020
Becton Dickinson & Co	COM	075887109	156,064	850,766	SH	-	DFND	2,4	825,065	12,820	12,881
Berkshire Hathaway Inc Del	CL B NEW	084670702	4,952	29,709	SH	-	DFND	2,4	29,509	0	200
Bershire Hills Bancorp	COM	084680107	14,275	395,974	SH	-	DFND	2,4	395,974	0	0
Boeing Co	COM	097023105	149,860	847,337	SH	-	DFND	2,4	836,297	0	11,040
Bok Finl Corp	COM NEW	05561Q201	301	3,844	SH	-	DFND	4	3,844	0	0

Booz Allen Hamilton Hldg Cor	CL A	099502106	186,769	5,277,447	SH	-	DFND	2,4	4,903,930	85,627	287,890
Borgwarner Inc	COM	099724106	8,968	214,590	SH	-	DFND	2,4	214,590	0	0
Boston Properties Inc	COM	101121101	90,938	686,789	SH	-	DFND	2,4	686,789	0	0
Brandywine Rlty Tr	SH BEN INT	105368203	60,548	3,730,609	SH	-	DFND	2,4	3,226,387	0	504,222
Bristol Myers Squibb Co	COM	110122108	5,107	93,913	SH	-	DFND	2,4	93,913	0	0
Broadcom Ltd	COM	Y09827109	6,191	28,273	SH	-	DFND	2,4	28,273	0	0
Broadridge Finl Solutions In	COM	11133T103	69,960	1,029,581	SH	-	DFND	2,4	908,359	19,699	101,523
Buckeye Partners LP	UNIT LTD PARTN	118230101	21,084	307,525	SH	-	DFND	2,4	307,525	0	0
Cabelas Inc	COM	126804301	710	13,377	SH	-	DFND	2	12,927	0	450
Cable One Inc	COM	12685J105	65,042	104,157	SH	-	DFND	2,4	88,885	2,545	12,727
Callon Pete Co Del	COM	13123X102	15,826	1,202,522	SH	-	DFND	2,4	1,202,522	0	0
Camden Ppty Tr	SH BEN INT	133131102	910	11,309	SH	-	DFND	2,4	11,309	0	0
Capital One Finl Corp	COM	14040H105	5,199	59,994	SH	-	DFND	3	59,994	0	0
Carriage Services Inc	COM	143905107	7,987	294,493	SH	-	DFND	2,4	294,493	0	0
Caterpillar Inc Del	COM	149123101	1,560	16,816	SH	-	DFND	3	16,816	0	0
Cedar Fair LP	DEPOSITORY UNIT	150185106	34,243	504,976	SH	-	DFND	2,4	485,048	19,928	0
Chemical Finl Corp	COM	163731102	87,986	1,720,161	SH	-	DFND	2,4	1,488,578	34,358	197,225
Cheniere Energy Inc	COM NEW	16411R208	618	13,083	SH	-	DFND	4	13,083	0	0
Chesapeake Energy Corp	COM	165167107	26,015	4,379,718	SH	-	DFND	4	4,379,718	0	0
Chevron Corp	COM	166764100	100,597	936,912	SH	-	DFND	2,4	899,471	9,831	27,610
Chubb Limited	COM	H1467J104	176,493	1,295,362	SH	-	DFND	2,3,4	1,268,702	8,930	17,730
Church & Dwight Inc	COM	171340102	11,465	229,895	SH	-	DFND	4	229,895	0	0
Cigna Corporation	COM	125509109	78,013	532,553	SH	-	DFND	2,4	510,680	5,948	15,925
Citigroup Inc	COM NEW	172967424	7,337	122,649	SH	-	DFND	4	122,649	0	0
Claymore Exchange Trd Fd Tr 2	ETF	18383Q879	19	729	SH	-	DFND	2	443	0	286
Clubcorp Hldgs Inc	COM	18948M108	8,255	514,319	SH	-	DFND	2,4	474,678	39,641	0
Cms Energy Corp	COM	125896100	1,969	44,010	SH	-	DFND	2	44,010	0	0
Coach Inc	COM	189754104	627	15,160	SH	-	DFND	4	15,160	0	0
Coca Cola Co	COM	191216100	587	13,823	SH	-	DFND	2,4	13,813	0	10
Colgate Palmolive Co	COM	194162103	92,040	1,257,564	SH	-	DFND	2,4	1,206,240	16,739	34,585
Columbia Bkg Sys Inc	COM	197236102	14,742	378,090	SH	-	DFND	2,4	378,090	0	0
Columbia Sportswear Co	COM	198516106	29,367	499,855	SH	-	DFND	2,4	424,055	11,450	64,350
Comcast Corp	CL A	20030N101	207,227	5,512,797	SH	-	DFND	2,4	5,416,756	31,891	64,150
Comfort Systems Usa Inc	COM	199908104	14,365	391,939	SH	-	DFND	2,4	391,939	0	0
Compass Minerals Intl Inc	COM	20451N101	149	2,200	SH	-	DFND	2	2,200	0	0
Cone Midstream Partners LP	COM UNIT REPST	206812109	11,991	507,895	SH	-	DFND	2,4	507,895	0	0
Conmed Corp	COM	207410101	10,299	231,916	SH	-	DFND	2,4	231,916	0	0
Connecticut Water Service, Inc	COM	207797101	7,081	133,234	SH	-	DFND	2,4	133,234	0	0
Conocophillips	COM	20825C104	234	4,702	SH	-	DFND	4	4,702	0	0
Consol Energy Inc	COM	20854P109	338	20,170	SH	-	DFND	2	20,170	0	0
Constellation Brands Inc	CL A	21036P108	1,196	7,377	SH	-	DFND	2	7,377	0	0
Continental Bldg Prods Inc	COM	211171103	13,568	553,792	SH	-	DFND	2,4	553,792	0	0
Cooper Cos Inc	COM	216648402	33,615	168,168	SH	-	DFND	2,4	142,747	3,717	21,704
Credicorp Ltd	COM	G2519Y108	74,138	454,001	SH	-	DFND	3	314,089	0	139,912
Csx Corp	COM	126408103	351	7,549	SH	-	DFND	4	7,549	0	0
Cubesmart	COM	229663109	431	16,635	SH	-	DFND	2,4	16,635	0	0
Curtiss Wright Corp	COM	231561101	59,026	646,793	SH	-	DFND	2,4	545,188	16,010	85,595
Cvs Health Corp	COM	126650100	96,605	1,230,638	SH	-	DFND	2,4	1,187,151	14,377	29,110
Cyrusone Inc	COM	23283R100	1,017	19,762	SH	-	DFND	2,4	19,762	0	0
Dcp Midstream Partners LP	COM UNIT LTD	23311P100	11,026	281,056	SH	-	DFND	2,4	281,056	0	0
Deere & Co	COM	244199105	753	6,915	SH	-	DFND	2,4	6,815	0	100
Diamondback Energy Inc	COM	25278X109	67,229	648,207	SH	-	DFND	2,4	552,070	16,881	79,256
Dicks Sporting Goods Inc	COM	253393102	1,839	37,800	SH	-	DFND	2	37,800	0	0
Discover Finl Svcs	COM	254709108	7,356	107,560	SH	-	DFND	4	107,560	0	0
Dominion Midstream Partners, LP	COM UNIT REP LTD	257454108	11,291	353,413	SH	-	DFND	2,4	353,413	0	0
Dominion Res Inc Va	COM	25746U109	473	6,095	SH	-	DFND	2	6,095	0	0
Douglas Dynamics Inc	COM	25960R105	4,428	144,489	SH	-	DFND	2,4	144,489	0	0
Dr Pepper Snapple Group Inc Co	COM	26138E109	107,451	1,097,343	SH	-	DFND	2,4	1,040,248	13,489	43,606

Dst Sys Inc Del	COM	233326107	1,078	8,800	SH	-	DFND	2	8,800	0	0
Dte Energy Co	UNIT	233331883	37,896	715,152	SH	-	DFND	2,4	715,152	0	0
Dte Energy Co	COM	233331107	35,680	349,430	SH	-	DFND	2,4	301,616	6,239	41,575
Du Pont E I De Nemours & Co	COM	263534109	1,082	13,468	SH	-	DFND	4	13,468	0	0
Dun & Bradstreet Corp Del	COM	26483E100	6,326	58,605	SH	-	DFND	3	58,605	0	0
Eagle Materials Inc	COM	26969P108	63,791	656,689	SH	-	DFND	2,4	557,867	16,867	81,955
East West Bancorp Inc	COM	27579R104	2,782	53,900	SH	-	DFND	2	53,900	0	0
Easterly Government Properties	COM	27616P103	10,787	545,078	SH	-	DFND	2,4	545,078	0	0
Edgewell Personal Care Co.	COM	28035Q102	20,546	280,909	SH	-	DFND	2	245,559	7,097	28,253
Electronics For Imaging	COM	286082102	47,892	980,800	SH	-	DFND	2,4	893,225	0	87,575
Emerson Elec Co	COM	291011104	65	1,080	SH	-	DFND	2	1,080	0	0
Empire St Rlty Tr	CL A	292104106	1,012	49,003	SH	-	DFND	2,4	49,003	0	0
Employers Holdings Inc	COM	292218104	13,611	358,646	SH	-	DFND	2,4	358,646	0	0
Enable Midstream Partners LP	COM UNIT RP IN	292480100	11,636	697,135	SH	-	DFND	2,4	697,135	0	0
Enbridge Energy Management	COM	29250X103	326	17,714	SH	-	DFND	2	17,714	0	0
Enbridge Inc	COM	29250N105	6,097	145,715	SH	-	DFND	2,4	145,715	0	0
Enel Chile Sa	SPONSORED ADR	29278D105	7,244	1,317,059	SH	-	DFND	3	1,317,059	0	0
Energizer Holdings Inc.	COM	29272W109	62,001	1,112,124	SH	-	DFND	2,4	953,250	25,953	132,921
Energy Transfer Equity L P	COM UT LTD	29273V100	5,309	269,095	SH	-	DFND	2,4	269,095	0	0
Energy Transfer Partners LP	COM	29273R109	43,962	1,203,783	SH	-	DFND	2,4	1,203,783	0	0
Enerplus Corp	COM	292766102	319	39,600	SH	-	DFND	4	39,600	0	0
Enersis Americas-Spons Adr	SPONSORED ADR	29274F104	7,788	749,589	SH	-	DFND	3	749,589	0	0
Enlink Midstream Llc	COM UNIT	29336T100	11,628	599,372	SH	-	DFND	2,4	599,372	0	0
Enterprise Prods Partners L	COM	293792107	170,447	6,173,376	SH	-	DFND	2,4	6,173,376	0	0
Eog Res Inc	COM	26875P101	100,180	1,026,961	SH	-	DFND	2,4	988,236	12,600	26,125
Eqt Corp	COM	26884L109	5,664	92,714	SH	-	DFND	2,4	88,526	4,188	0
Eqt Midstream Partners LP	UNIT LTD PARTN	26885B100	82,478	1,072,546	SH	-	DFND	2,4	1,072,546	0	0
Equifax Inc	COM	294429105	52,356	382,892	SH	-	DFND	2,4	321,592	7,869	53,431
Equity Residential	SH BEN INT	29476L107	2,437	39,170	SH	-	DFND	2,4	39,170	0	0
Esterline Technologies Corp	COM	297425100	13,565	157,642	SH	-	DFND	2,4	157,642	0	0
Express Scripts Holding Company	COM	30219G108	4,594	69,700	SH	-	DFND	2	69,700	0	0
Exxon Mobil Corp	COM	30231G102	77,640	946,714	SH	-	DFND	2,3,4	916,184	8,025	22,505
Facebook Inc	CL A	30303M102	5,547	39,050	SH	-	DFND	4	39,050	0	0
Fedex Corp	COM	31428X106	84,140	431,156	SH	-	DFND	2,4	414,753	4,403	12,000
Fidelity Natl Information Sv	COM	31620M106	6,375	80,070	SH	-	DFND	4	80,070	0	0
First Rep Bk San Francisco Cal	COM	33616C100	15,933	169,841	SH	-	DFND	2,4	125,835	2,191	41,815
Flir Sys Inc	COM	302445101	63,859	1,760,187	SH	-	DFND	2,4	1,483,255	40,682	236,250
Flowers Foods Inc	COM	343498101	23,298	1,200,303	SH	-	DFND	2	1,033,225	30,378	136,700
Flowserve Corp	COM	34354P105	2,193	45,300	SH	-	DFND	2	45,300	0	0
Fomento Economico Mexicano Sab	SPONSORED ADR	344419106	67,186	758,989	SH	-	DFND	3	593,368	0	165,621
Gaslog Partners LP	COM	Y2687W108	315	12,860	SH	-	DFND	2	12,860	0	0
Generac Hldgs Inc	COM	368736104	2,988	80,155	SH	-	DFND	3	80,155	0	0
General Dynamics Corp	COM	369550108	157,055	838,970	SH	-	DFND	2,4	823,474	4,731	10,765
General Electric Co	COM	369604103	49,034	1,645,440	SH	-	DFND	2,4	1,645,440	0	0
General Mls Inc	COM	370334104	161,561	2,737,859	SH	-	DFND	2,4	2,681,965	18,269	37,625
General Mtrs Co	COM	37045V100	313	8,850	SH	-	DFND	4	8,850	0	0
Genuine Parts Co	COM	372460105	6,412	69,390	SH	-	DFND	2	69,200	0	190
Glacier Bancorp Inc	COM	37637Q105	13,922	410,320	SH	-	DFND	2,4	410,320	0	0
Glaxosmithkline Plc	SPONSORED ADR	37733W105	124	2,950	SH	-	DFND	2	2,950	0	0
Global Pmts Inc	COM	37940X102	5,484	67,978	SH	-	DFND	4	67,978	0	0
Gorman Rupp Co	COM	383082104	7,024	223,703	SH	-	DFND	2,4	223,703	0	0
Graco Inc	COM	384109104	2,286	24,284	SH	-	DFND	2	24,284	0	0
Grainger W W Inc	COM	384802104	3,061	13,150	SH	-	DFND	2	11,150	0	2,000
Great Westn Bancorp Inc	COM	391416104	67,258	1,585,903	SH	-	DFND	2,4	1,431,759	32,077	122,067
Halliburton Co	COM	406216101	76,337	1,551,240	SH	-	DFND	2,4	1,490,362	20,699	40,179
Hanesbrands Inc	COM	410345102	24,189	1,165,150	SH	-	DFND	2,4	963,056	27,352	174,742
Hartford Finl Svcs Group Inc	COM	416515104	71,661	1,490,775	SH	-	DFND	2,4	1,427,737	9,636	53,402
Hasbro Inc	COM	418056107	300	3,004	SH	-	DFND	2	504	0	2,500
Hawaiian Holdings Inc	COM	419879101	1,235	26,581	SH	-	DFND	2	26,581	0	0

Hep Inc	COM	40414L109	1,241	39,685	SH	-	DFND	2,4	39,685	0	0
Heartland Express Inc	COM	422347104	12,812	639,035	SH	-	DFND	2,4	639,035	0	0
Helen Of Troy Corp Ltd	COM	G4388N106	55,298	587,033	SH	-	DFND	2,4	494,297	13,983	78,753
Heritage Commerce Corp	COM	426927109	10,746	762,098	SH	-	DFND	2,4	762,098	0	0
Hershey Co	COM	427866108	1,281	11,725	SH	-	DFND	2	11,725	0	0
Highwoods Properties, Inc.	COM	431284108	52,124	1,060,924	SH	-	DFND	2,4	916,289	0	144,635
Home Bancshares Inc	COM	436893200	35,413	1,308,203	SH	-	DFND	2,4	1,097,247	28,173	182,783
Home Depot Inc	COM	437076102	250,594	1,706,691	SH	-	DFND	2,4	1,669,501	12,020	25,170
Honeywell Intl Inc	COM	438516106	214,486	1,717,667	SH	-	DFND	2,3,4	1,694,180	6,987	16,500
Hormel Foods Corp	COM	440452100	87,700	2,532,454	SH	-	DFND	2,4	2,441,182	23,101	68,171
Host Hotels & Resorts Inc	COM	44107P104	554	29,688	SH	-	DFND	2,4	29,688	0	0
Hsbc 6.2 12/31/49	ADR A 1/40 PF	404280604	47	1,830	SH	-	DFND	2	1,830	0	0
Hubbell Inc	COM	443510607	58,962	491,140	SH	-	DFND	2,4	420,317	10,543	60,280
Hudson Pac Pptys	COM	444097109	37,972	1,096,196	SH	-	DFND	2,4	947,341	0	148,855
Huntington Ingalls Industries	COM	446413106	63,429	316,766	SH	-	DFND	2,4	264,081	7,766	44,919
Idacorp Inc	COM	451107106	48,752	587,662	SH	-	DFND	2	513,345	15,417	58,900
Illinois Tool Wks Inc	COM	452308109	1,240	9,360	SH	-	DFND	2	9,360	0	0
Ingersoll-Rand Plc	SHS	G47791101	15,467	190,200	SH	-	DFND	2,4	154,033	3,897	32,270
Integra Lifesciences Hldgs Cp	COM	457985208	7,130	169,229	SH	-	DFND	2,4	169,229	0	0
Intel Corp	COM	458140100	7,566	209,751	SH	-	DFND	4	209,751	0	0
Intercontinental Exchange In	COM	45866F104	97,181	1,623,215	SH	-	DFND	2,4	1,567,179	14,786	41,250
Interface Inc	COM	458665304	56,442	2,962,801	SH	-	DFND	2,4	2,698,997	58,002	205,802
International Business Machs	COM	459200101	867	4,978	SH	-	DFND	4	4,978	0	0
Intl Paper Co	COM	460146103	538	10,585	SH	-	DFND	4	10,585	0	0
Intl Speedway Corp	CL A	460335201	13,844	374,655	SH	-	DFND	2,4	374,655	0	0
Ishares India 50 ETF	ETF	464289529	12,285	380,000	SH	-	DFND	3	380,000	0	0
Ishares Intl Dev Re ETF	ETF	464288489	469	17,072	SH	-	DFND	2	17,072	0	0
Ishares Msci India ETF	ETF	46429B598	74,641	2,370,673	SH	-	DFND	3	2,370,673	0	0
Ishares Msci Taiwan ETF	ETF	46434G772	58,450	1,758,950	SH	-	DFND	3	1,758,950	0	0
Ishares Tr	MSCI EAFE ETF	464287465	275	4,413	SH	-	DFND	4	4,413	0	0
Ishares Tr	RUSSELL 2000 ETF	464287655	818	5,950	SH	-	DFND	4	5,950	0	0
Ishares Tr S&P Midcap 400 - Et	ETF	464287507	208	1,213	SH	-	DFND	2	1,213	0	0
Itt Inc	COM	45073V108	4	100	SH	-	DFND	2	0	0	100
J & J Snack Foods Corp	COM	466032109	63,514	468,535	SH	-	DFND	2,4	419,057	9,630	39,848
J2 Global Inc	COM	48123V102	63,893	761,455	SH	-	DFND	2,4	646,957	19,490	95,008
Johnson & Johnson	COM	478160104	206,339	1,656,671	SH	-	DFND	2,4	1,612,080	13,340	31,251
Jones Lang Lasalle Inc	COM	48020Q107	3,351	30,065	SH	-	DFND	3	30,065	0	0
Jpmorgan Chase & Co	COM	46625H100	158,770	1,807,487	SH	-	DFND	2,3,4	1,739,734	21,382	46,371
Kaman Corp	COM	483548103	13,416	278,745	SH	-	DFND	2,4	278,745	0	0
Kapstone Paper & Packaging Crp	COM	48562P103	58,839	2,547,153	SH	-	DFND	2,4	2,285,475	56,178	205,500
Kelly Svcs Inc	CL A	488152208	2,082	95,249	SH	-	DFND	2,4	95,249	0	0
Kemper Corp Del	COM	488401100	10,405	260,770	SH	-	DFND	2,4	243,770	0	17,000
Kimberly Clark Corp	COM	494368103	322	2,447	SH	-	DFND	4	2,447	0	0
Kimco Rlty Corp	COM	49446R109	398	18,038	SH	-	DFND	2,4	18,038	0	0
Kinder Morgan Inc Del	COM	49456B101	13,145	604,659	SH	-	DFND	2,3,4	604,659	0	0
Kinder Morgan Inc Del	PF D SER	49456B200	25,376	515,250	SH	-	DFND	2	515,250	0	0
Kirby Corp	COM	497266106	265	3,750	SH	-	DFND	4	3,750	0	0
Kite Rlty Group Tr	COM	49803T300	1,200	55,807	SH	-	DFND	2,4	55,807	0	0
Kla-Tencor Corp	COM	482480100	13,819	145,355	SH	-	DFND	2,4	127,735	0	17,620
Knoll Inc	COM	498904200	7,455	313,085	SH	-	DFND	2,4	313,085	0	0
Kraft Heinz Co/The	COM	500754106	5,994	66,004	SH	-	DFND	3	66,004	0	0
Laboratory Corp Amer Hldgs	COM	50540R409	14	100	SH	-	DFND	2	100	0	0
Lam Research Corp	COM	512807108	53,245	414,807	SH	-	DFND	2,4	400,389	3,855	10,563
Lannet Inc	COM	516012101	4,064	181,832	SH	-	DFND	3	181,832	0	0
Lci Industries	COM	50189K103	928	9,300	SH	-	DFND	2	9,300	0	0
Legacy Tex Finl Group Inc	COM	52471Y106	14,419	361,377	SH	-	DFND	2,4	361,377	0	0
Liberty Ppty Tr	SH BEN INT	531172104	922	23,908	SH	-	DFND	2,4	23,908	0	0
Life Storage Inc	COM	53223X107	797	9,695	SH	-	DFND	2,4	9,695	0	0

Lithia Mtrs Inc	CL A	536797103	13,124	153,226	SH	-	DFND	2,4	153,226	0	0
Littelfuse Inc	COM	537008104	21,542	134,713	SH	-	DFND	2,4	134,713	0	0
Lloyds Banking Group	SPONSORED ADR	539439109	19	5,735	SH	-	DFND	2	5,735	0	0
Lockheed Martin Corp	COM	539830109	1,478	5,525	SH	-	DFND	2	5,440	0	85
Lowes Cos Inc	COM	548661107	662	8,050	SH	-	DFND	2	8,050	0	0
Macquarie Infrastructure Corp.	COM	55608B105	480	5,960	SH	-	DFND	2	5,960	0	0
Magellan Midstream Prtnrs LP	COM UNIT RP LP	559080106	92,705	1,205,367	SH	-	DFND	2,4	1,205,367	0	0
Marathon Oil Corp	COM	565849106	277	17,524	SH	-	DFND	2,4	17,324	0	200
Marathon Pete Corp	COM	56585A102	2,949	58,355	SH	-	DFND	2	58,255	0	100
Marcus Corp	COM	566330106	11,706	364,672	SH	-	DFND	2,4	364,672	0	0
Markel Corp	COM	570535104	11,004	11,276	SH	-	DFND	2,4	8,596	0	2,680
Marriott International	CL A	571903202	8	80	SH	-	DFND	2	0	0	80
Matador Res Co	COM	576485205	2,267	95,300	SH	-	DFND	4	95,300	0	0
Mccormick & Co Inc Com Non Vtg	COM	579780206	15,153	155,335	SH	-	DFND	2,4	138,170	0	17,165
Mcdonalds Corp	COM	580135101	1,859	14,340	SH	-	DFND	2,4	14,316	0	24
Merck & Co Inc	COM	58933Y105	2,742	43,145	SH	-	DFND	2,4	43,145	0	0
Merit Med Sys Inc	COM	589889104	7,078	244,913	SH	-	DFND	2,4	244,913	0	0
Methanex Corp	COM	59151K108	1,126	24,000	SH	-	DFND	4	24,000	0	0
Metlife Inc	COM	59156R108	6,365	120,516	SH	-	DFND	2,4	120,516	0	0
Microsoft Corp	COM	594918104	117,862	1,789,597	SH	-	DFND	2,3,4	1,764,164	6,528	18,905
Mid-Amer Apt Cmnty Inc	COM	59522J103	962	9,458	SH	-	DFND	2,4	9,458	0	0
Middleby Corp	COM	596278101	2,024	14,835	SH	-	DFND	2	14,835	0	0
Miller Herman Inc	COM	600544100	30,243	958,603	SH	-	DFND	2,4	863,203	19,500	75,900
Mks Instrument Inc	COM	55306N104	14,139	205,657	SH	-	DFND	2,4	205,657	0	0
Mohawk Inds Inc	COM	608190104	25,212	109,861	SH	-	DFND	2,4	92,423	2,503	14,935
Mondelez Intl Inc	CL A	609207105	3,571	82,883	SH	-	DFND	3	82,883	0	0
Moodys Corp	COM	615369105	8,662	77,314	SH	-	DFND	3	77,314	0	0
Mplx LP	COM UNIT REP LTD	55336V100	29,164	808,325	SH	-	DFND	2,4	808,325	0	0
National Retail Ppty Inc	COM	637417106	444	10,174	SH	-	DFND	3	10,174	0	0
Nautilus Inc	COM	63910B102	587	32,156	SH	-	DFND	2	32,156	0	0
Netease Inc	SPONSORED ADR	64110W102	63,406	223,262	SH	-	DFND	3	173,007	0	50,255
New Jersey Res	COM	646025106	317	8,010	SH	-	DFND	4	8,010	0	0
Newell Brands Inc	COM	651229106	10,895	230,984	SH	-	DFND	2,4	177,485	0	53,499
Newfield Expl Co	COM	651290108	3,523	95,441	SH	-	DFND	4	95,441	0	0
Newmont Mining Corp	COM	651639106	4	120	SH	-	DFND	2	120	0	0
Nextera Energy Inc	COM	65339F101	134,512	1,047,839	SH	-	DFND	2,4	1,021,868	6,871	19,100
Nextera Energy Partners LP	COM	65341B106	491	14,835	SH	-	DFND	2	14,835	0	0
Nike Inc	CL B	654106103	626	11,230	SH	-	DFND	4	11,230	0	0
Nippon Telegraph & Telephone	COM	654624105	612	14,293	SH	-	DFND	2	14,293	0	0
Noble Energy Inc	COM	655044105	1,368	39,835	SH	-	DFND	2	39,835	0	0
Noble Midstream Partners LP	COM	65506L105	8,881	170,511	SH	-	DFND	2,4	170,511	0	0
Northrop Grumman Corp	COM	666807102	221	930	SH	-	DFND	4	930	0	0
Northwestern Corp	COM	668074305	60,288	1,027,054	SH	-	DFND	2,4	929,341	19,139	78,574
Novanta Inc	COM	67000B104	13,806	519,989	SH	-	DFND	2,4	519,989	0	0
Novartis A G	SPONSORED ADR	66987V109	401	5,405	SH	-	DFND	2	5,405	0	0
Nvn St Muni Bond ETF	DEL COM	78468R739	68	1,403	SH	-	DFND	2	1,403	0	0
Occidental Pete Corp Del	COM	674599105	662	10,455	SH	-	DFND	2	10,355	0	100
Omniceil Inc	COM	68213N109	14,046	345,547	SH	-	DFND	2,4	345,547	0	0
Omnicom Group Inc	COM	681919106	6,082	70,548	SH	-	DFND	3	70,548	0	0
Oneok Inc	COM	682680103	305	5,495	SH	-	DFND	2	5,495	0	0
Oracle Corp	COM	68389X105	193,277	4,332,578	SH	-	DFND	2,4	4,247,992	28,186	56,400
Osi Systems Inc	COM	671044105	42,563	583,129	SH	-	DFND	2,4	522,136	12,493	48,500
Oxford Industries	COM	691497309	13,577	237,110	SH	-	DFND	2,4	237,110	0	0
Parker Hannifin Corp	COM	701094104	1,958	12,215	SH	-	DFND	2	9,115	0	3,100
Parsley Energy Inc	COM	701877102	61,093	1,879,205	SH	-	DFND	2,4	1,573,798	40,117	265,290
Patterson Companies	COM	703395103	68,434	1,513,022	SH	-	DFND	2,4	1,288,416	33,540	191,066
Paypal Hldgs Inc	COM	70450Y103	93,967	2,184,265	SH	-	DFND	2,4	2,106,700	23,965	53,600
Pdc Energy Inc	COM	69327R101	29,450	472,331	SH	-	DFND	2,4	398,520	9,591	64,220

Pembina Pipeline Corp	COM	706327103	300	9,462	SH	-	DFND	2	9,462	0	0
Pentair Plc	COM	G7S00T104	45,224	720,349	SH	-	DFND	2,4	616,372	18,268	85,709
Pepsico Inc	COM	713448108	211,380	1,889,686	SH	-	DFND	2,4	1,857,121	10,955	21,610
Perkinelmer Inc	COM	714046109	51,831	892,721	SH	-	DFND	2,4	768,219	17,919	106,583
Pfizer Inc	COM	717081103	1,423	41,621	SH	-	DFND	2,4	41,610	0	11
Philip Morris Intl Inc	COM	718172109	522	4,622	SH	-	DFND	4	4,622	0	0
Phillips 66	COM	718546104	346	4,369	SH	-	DFND	4	4,369	0	0
Phillips 66 Partners LP	COM UNIT REP	718549207	59,469	1,158,107	SH	-	DFND	2,4	1,158,107	0	0
Physicians Realty Trust	COM	71943U104	932	46,905	SH	-	DFND	2,4	46,905	0	0
Pioneer Nat Res Co	COM	723787107	374	2,010	SH	-	DFND	2	2,010	0	0
Plains All Amern Pipeline L P	UNIT LTD PARTN	726503105	33,804	1,069,390	SH	-	DFND	2,4	1,069,390	0	0
Plains Gp Hldgs LP	LTD PARTNR INT	72651A207	444	14,206	SH	-	DFND	2	14,206	0	0
Platform Specialty Prods Corp	COM	72766Q105	750	57,611	SH	-	DFND	2	57,611	0	0
Pnc Finl Svcs Group Inc	COM	693475105	7,339	61,029	SH	-	DFND	4	61,029	0	0
Polyone Corp	COM	73179P106	31,147	913,667	SH	-	DFND	2,4	770,211	21,071	122,385
Potlatch Corp	COM	737630103	11,906	260,532	SH	-	DFND	2,4	260,532	0	0
Powershares India ETF Tr India	ETF	73935L100	6,365	278,932	SH	-	DFND	3	278,932	0	0
Premier Inc	CL A	74051N102	43,032	1,351,917	SH	-	DFND	2,4	1,150,312	29,932	171,673
Price T Rowe Group Inc	COM	74144T108	3,540	51,945	SH	-	DFND	2,4	51,945	0	0
Procter & Gamble Co	COM	742718109	957	10,650	SH	-	DFND	2,4	10,650	0	0
Prologis Inc	COM	74340W103	953	18,367	SH	-	DFND	2,4	18,367	0	0
Ps Business Pks Inc Calif	COM	69360J107	9,466	82,487	SH	-	DFND	2,4	82,407	0	80
Public Storage	COM	74460D109	86,723	396,158	SH	-	DFND	2,4	385,823	0	10,335
Ramco-Gershenson Properties	COM SH BEN INT	751452202	12,977	925,575	SH	-	DFND	2,4	925,575	0	0
Randgold Res Ltd Adr	COM	752344309	4,222	48,375	SH	-	DFND	3	48,375	0	0
Range Res Corp	COM	75281A109	76	2,600	SH	-	DFND	2	2,600	0	0
Raymond James Financial Inc Co	COM	754730109	961	12,599	SH	-	DFND	2	12,599	0	0
Raytheon Co	COM NEW	755111507	80,909	530,546	SH	-	DFND	2,3,4	528,366	2,180	0
Regency Ctrs Corp	COM	758849103	1,250	18,831	SH	-	DFND	2,4	18,831	0	0
Republic Svcs Inc	COM	760759100	7	114	SH	-	DFND	2	114	0	0
Resolute Energy Corp	COM	76116A306	15,194	376,095	SH	-	DFND	2,4	376,095	0	0
Royal Dutch Shell Plc	SPONS ADR A	780259206	776	14,718	SH	-	DFND	2,4	14,718	0	0
Royal Dutch Shell	SPON ADR- B	780259107	157	2,815	SH	-	DFND	2	2,815	0	0
Rsp Permian Inc	COM	74978Q105	116,142	2,803,325	SH	-	DFND	2,4	2,507,002	53,854	242,469
Sabre Corp	COM	78573M104	4,119	194,387	SH	-	DFND	3	194,387	0	0
Safety Ins Group Inc	COM	78648T100	6,913	98,620	SH	-	DFND	2,4	98,620	0	0
Sap Ag	SPONSORED ADR	803054204	541	5,515	SH	-	DFND	2	5,515	0	0
Schlumberger Ltd	COM	806857108	17,068	218,534	SH	-	DFND	2,3,4	218,534	0	0
Select Sector Spdr Tr	SBI HEALTHCARE	81369Y209	1,916	25,765	SH	-	DFND	4	25,765	0	0
Select Sector Spdr Tr	SBI CONS STPLS	81369Y308	7,603	139,295	SH	-	DFND	4	139,295	0	0
Select Sector Spdr Tr	SBI CONS DISCR	81369Y407	7,139	81,165	SH	-	DFND	4	81,165	0	0
Select Sector Spdr Tr	SBI INT-FINL	81369Y605	272	11,452	SH	-	DFND	4	11,452	0	0
Select Sector Spdr Tr	SBI INT-INDS	81369Y704	3,091	47,505	SH	-	DFND	4	47,505	0	0
Select Sector Spdr Tr	TECHNOLOGY	81369Y803	1,751	32,840	SH	-	DFND	4	32,840	0	0
Semgroup Corp	COM	81663A105	319	8,865	SH	-	DFND	2	8,865	0	0
Sempra Energy	COM	816851109	1,839	16,640	SH	-	DFND	2	16,465	0	175
Sensient Technologies Corp	COM	81725T100	45,461	573,566	SH	-	DFND	2,4	485,139	13,375	75,052
Servisfirst Bancshares Inc	COM	81768T108	8,289	227,833	SH	-	DFND	2,4	227,833	0	0
Shell Midstream Partners LP	UNIT LTD INT	822634101	57,397	1,780,873	SH	-	DFND	2,4	1,780,873	0	0
Sherwin Williams Co	COM	824348106	103,300	333,021	SH	-	DFND	2,4	321,993	2,809	8,219
Simon Ppty Group Inc	COM	828806109	85,384	496,333	SH	-	DFND	2,4	482,933	0	13,400
Skyworks Solutions Inc	COM	83088M102	919	9,384	SH	-	DFND	2	9,384	0	0
Smith A O	COM	831865209	5,336	104,300	SH	-	DFND	2	94,600	0	9,700
Smucker J M Co	COM	832696405	17,216	131,342	SH	-	DFND	2,4	105,878	0	25,464
Sonic Corp	COM	835451105	14,081	555,240	SH	-	DFND	2,4	555,240	0	0
South St Corp	COM	840441109	32,769	366,755	SH	-	DFND	2,4	333,352	7,203	26,200
Spdr Gold Trust	GOLD SHS	78463V107	72	606	SH	-	DFND	2	577	0	29
Spdr S&P 500 ETF	TR UNIT	78462F103	833	3,534	SH	-	DFND	2	3,334	0	200
Spectra Energy Partners LP	COM	84756N109	9,592	219,699	SH	-	DFND	2,4	219,699	0	0

Src Energy Inc.	COM	78470V108	14,476	1,715,133	SH	-	DFND	2,4	1,715,133	0	0
Stag Indl Inc	COM	85254J102	63,181	2,525,214	SH	-	DFND	2,4	2,331,155	0	194,059
Stanley Black & Decker Inc	COM	854502101	6,499	48,913	SH	-	DFND	3	48,913	0	0
Starbucks Corp	COM	855244109	5	94	SH	-	DFND	2	0	0	94
Steris Plc	COM	G84720104	33,275	479,041	SH	-	DFND	2,4	414,198	9,718	55,125
Summit Hotel Pptys Inc	COM	866082100	15,960	998,775	SH	-	DFND	2,4	998,775	0	0
Summit Materials Inc	COM	86614U100	15,081	610,290	SH	-	DFND	2,4	610,290	0	0
Summit Midstream Partners LP	COM UNIT LTD	866142102	11,623	484,277	SH	-	DFND	2,4	484,277	0	0
Sunoco Logistics Partners LP	COM	86764L108	25,229	1,033,120	SH	-	DFND	2,4	1,033,120	0	0
Svb Finl Group	COM	78486Q101	3,161	16,986	SH	-	DFND	2	16,986	0	0
Taiwan Semiconductor Mfg Ltd	SPONSORED ADR	874039100	5,571	169,650	SH	-	DFND	2,4	169,650	0	0
Tanger Factory Outlets	COM	875465106	1,242	37,891	SH	-	DFND	2,4	37,891	0	0
Targa Res Corp	COM	87612G101	22,575	376,875	SH	-	DFND	2,4	376,875	0	0
Te Connectivity Ltd	REG SHS	H84989104	45,477	610,009	SH	-	DFND	2,4	609,734	0	275
Technipfmc Plc	COM	G87110105	390	12,000	SH	-	DFND	4	12,000	0	0
Teleflex Inc	COM	879369106	73,564	379,729	SH	-	DFND	2,4	319,792	8,819	51,118
Tenaris S A	SPONSORED ADR	88031M109	40,168	1,176,562	SH	-	DFND	3	920,321	0	256,241
Terreno Rlty Corp	COM	88146M101	15,196	542,720	SH	-	DFND	2,4	542,720	0	0
Tesoro Corp	COM	881609101	148	1,830	SH	-	DFND	2	1,830	0	0
Tesoro Logistics LP	COM UNIT	88160T107	50,441	926,034	SH	-	DFND	2,4	926,034	0	0
Teva Pharmaceutical	SPONSORED ADR	881624209	47	1,455	SH	-	DFND	2	1,455	0	0
Texas Instrs Inc	COM	882508104	62,284	773,128	SH	-	DFND	2,3,4	752,714	5,279	15,135
Time Warner Inc	COM	887317303	53,672	549,297	SH	-	DFND	2,4	549,047	0	250
Tjx Cos Inc	COM	872540109	10,434	131,949	SH	-	DFND	2,4	131,614	0	335
Transcanada Corp	COM	89353D107	610	13,215	SH	-	DFND	2	13,215	0	0
Trex Co Inc	COM	89531P105	14,024	202,113	SH	-	DFND	2,4	202,113	0	0
Twenty First Centy Fox Inc	COM	90130A101	3,448	106,434	SH	-	DFND	2,4	106,434	0	0
Union Pac Corp	COM	907818108	154,923	1,462,637	SH	-	DFND	2,4	1,428,317	10,891	23,429
United Technologies Corp	COM	913017109	662	5,900	SH	-	DFND	2	5,900	0	0
Unitedhealth Group Inc	COM	91324P102	6,421	39,147	SH	-	DFND	2,4	38,982	0	165
US Bancorp Del	COM	902973304	111,057	2,156,457	SH	-	DFND	2,4	2,149,666	6,791	0
V F Corp	COM	918204108	85,154	1,549,108	SH	-	DFND	2,4	1,487,786	19,947	41,375
Valero Energy Partners LP	COM	91914J102	5,888	122,883	SH	-	DFND	2,4	122,883	0	0
Valvoline Inc	COM	92047W101	226	9,190	SH	-	DFND	2	9,190	0	0
Vanguard Growth ETF	ETF	922908736	8,565	70,400	SH	-	DFND	4	70,400	0	0
Vanguard Index Fds Reit ETF	ETF	922908553	55	671	SH	-	DFND	2	274	0	397
Vanguard Intl Equity Index Fd	EMR MKT ETF	922042858	83	2,096	SH	-	DFND	2	2,096	0	0
Ventas Inc	COM	92276F100	1,828	28,113	SH	-	DFND	2,4	28,113	0	0
Verizon Communications Inc	COM	92343V104	6,921	141,949	SH	-	DFND	2,4	141,649	0	300
Versum Materials Inc	COM	92532W103	2	67	SH	-	DFND	2	67	0	0
Visa Inc	COM CL A	92826C839	6,379	71,777	SH	-	DFND	4	71,777	0	0
Vodafone Group Plc	SPONSORED ADR	92857W308	247	9,355	SH	-	DFND	2	9,355	0	0
Vornado Rlty Tr	SH BEN INT	929042109	983	9,792	SH	-	DFND	2,4	9,792	0	0
Vtti Energy Partners LP Com Un	COM	Y9384M101	6,228	327,778	SH	-	DFND	2,4	327,778	0	0
Wabtec Corp	COM	929740108	751	9,622	SH	-	DFND	2	9,622	0	0
Walgreens Boots Alliance Inc	COM	931427108	695	8,371	SH	-	DFND	4	8,371	0	0
Wal-Mart Stores Inc	COM	931142103	1,127	15,631	SH	-	DFND	2,4	15,620	0	11
Walt Disney Co	COM	254687106	3,853	33,976	SH	-	DFND	2,4	33,796	0	180
Wee Energy Group Inc	COM	92939U106	110,431	1,821,395	SH	-	DFND	2,4	1,688,628	21,717	111,050
Weingarten Rlty Invs	SH BEN INT	948741103	203	6,085	SH	-	DFND	4	6,085	0	0
Wells Fargo & Co	COM	949746101	197,284	3,544,459	SH	-	DFND	2,4	3,436,039	34,535	73,885
Western Alliance Bancorp	COM	957638109	88,082	1,794,282	SH	-	DFND	2,4	1,533,191	44,748	216,343
Western Gas Partners LP	COM UNIT	958254104	60,698	1,004,106	SH	-	DFND	2,4	1,004,106	0	0
Westrock Co	COM	96145D105	6,991	134,367	SH	-	DFND	2,4	101,590	0	32,777
Williams Cos Inc Del	COM	969457100	5,379	181,770	SH	-	DFND	2,4	181,770	0	0
Williams Partners LP	COM	96949L105	26,260	643,168	SH	-	DFND	2,4	643,168	0	0
Williams Sonoma Inc	COM	969904101	391	7,295	SH	-	DFND	4	7,295	0	0
Wintrust Finl Corp	COM	97650W108	83,111	1,202,414	SH	-	DFND	2,4	1,044,617	25,815	131,982
Woodward Inc	COM	980745103	33,700	496,173	SH	-	DFND	2,4	424,225	11,456	60,492

XI Group Ltd.	COM	G98294104	64,443	1,616,738	SH	-	DFND	2,4	1,387,672	35,986	193,080
Zayo Group Holdings, Inc	COM	98919V105	28,222	857,800	SH	-	DFND	2,4	725,600	0	132,200
Zions Bancorporation	COM	989701107	65,713	1,564,603	SH	-	DFND	2,4	1,312,852	36,101	215,650