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Kratos Receives \$23 Million Radar System Contract Award

SAN DIEGO, Aug. 03, 2017 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that its Modular Systems Division (MSD) recently received an approximate \$23 million contract award for hardware and specialized modular systems in support of a strategic surveillance radar system. MSD is a leading provider of specialized hardware, products and modular systems that are critical elements of and support strategic national security related programs and systems, including; unmanned aerial drone, high power directed energy, satellite communication, radar, ballistic missile defense and intelligence, surveillance and reconnaissance. The work under this recent contract award will be performed at a secure Kratos manufacturing facility. Due to customer related and other considerations, no additional information will be provided.

Tom Mills, President Kratos MSD said, "In today's global environment of increased threats, real time situational awareness is a critical requirement for the national security of the United States and its allies. The entire MSD team is proud to have been recently selected as a partner on this state of the art surveillance radar system."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries is brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White

858-812-7302 Direct

Investor Information:

877-934-4687

investor@kratosdefense.com

 [Primary Logo](#)

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