



January 31, 2018

## **Kratos Selected to Participate in Air Force TETRAS Program Under \$998 Million Multiple Award IDIQ Contract**

SAN DIEGO, Calif., Jan. 31, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that its subsidiary, Kratos RT Logic, is among 14 organizations awarded a shared ceiling, multiple award indefinite-delivery/indefinite-quantity (IDIQ) contract in the amount of \$998,000,000 for the Test & Evaluation Technologies for Ranges, Armaments & Spectrum (TETRAS) program.

The TETRAS program seeks to rapidly develop and apply specialized hardware, software and prototype systems that will be used for the test, training and evaluation of Command, Control, Communications, Computer, Intelligence, Surveillance and Reconnaissance (C4ISR), munitions systems, and electronic combat/countermeasures. The Air Force Test Center at Eglin Air Force Base, Florida, is the contracting authority for the program.

Kratos is a leading-edge provider of products and service solutions for assured aerospace communications used in defense, civil and commercial applications. These include monitoring range signals and radio frequencies (RF) for the protection of data from satellites and UAVs, along with research, development, test and evaluation of weapon systems, subsystems and components. The TETRAS contract will also provide an acquisition vehicle for Kratos' broader array of technology and communications solutions from signal processing and RF management, to advanced cybersecurity products, telemetry signal simulators, range receivers, and RF-over-IP technology, as well as, potentially, Kratos' portfolio of targets and drones.

According to Frank Backes, VP of Business Development, "At a time when our adversaries have stepped up their resolve to challenge the U.S. strategic space advantage, it is critical that we deploy a more resilient space architecture. The enhancement of range test and evaluation technologies is one of a number of DoD ground initiatives Kratos is actively engaged in, including Enterprise Ground Services (EGS) and the Wideband Communications Architecture Study (WCAS), among others."

### **About Kratos Defense & Security Solutions**

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to [www.KratosDefense.com](http://www.KratosDefense.com).

### **Notice Regarding Forward-Looking Statements**

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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