



January 3, 2018

Kratos Receives \$3.2 Million in Unmanned Aerial Drone and Other System Orders

SAN DIEGO, Jan. 03, 2018 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS), a leading National Security Solutions provider, announced today that it has recently received approximately \$3.2 million in unmanned aerial drone and other system product orders. Kratos Modular Systems Division (MSD), which is a leading provider of specialized systems and products for unmanned aerial drone, ballistic missile defense, missile, radar, surface combatant, intelligence, surveillance, reconnaissance (ISR) and chemical, biological, radiation and high explosive (CBRNE) protective systems will be performing the work under these recent contract awards. Work will be performed at secure Kratos production facilities. Due to customer, competitive and other considerations, no additional information will be provided related to these contract awards.

Tom Mills, President of Kratos Modular Systems Division, said, "MSD is focused on the United States and its Allies' National Security, and we are proud to have been chosen by these customers in support of their missions. Certain of our business strategic focus areas include unmanned aerial drone and ballistic missile defense programs and systems, and we expect continued growth in these areas in the future."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

Press Contact:

Yolanda White
858-812-7302 Direct

Investor Information:

877-934-4687
investor@kratosdefense.com

 Primary Logo

Source: Kratos Defense & Security Solutions, Inc.

News Provided by Acquire Media