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Kratos Advanced Short Range Ballistic Missile Target Supports Successful Test of the Advanced Missile Defense Radar

SAN DIEGO, April 10, 2017 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that Kratos' Defense & Rocket Support Services (DRSS) Division successfully supported the U.S. Navy as they completed the first test of the AN/SPY-6(V) Air and Missile Defense Radar (AMDR) against a live ballistic missile target. The successful test was conducted on March 15, 2017 against an advanced Short Range Ballistic Missile (SRBM) target, developed by Kratos and its Government and industry partners.

The Kratos SRBM target was launched from the Pacific Missile Range Facility in Kauai, Hawaii before it was acquired and tracked by the AN/SPY-6(V) AMDR. The AN/SPY-6(V) AMDR is slated to begin service on the U.S. Navy's next generation Arleigh Burke Class Guided Missile Destroyer (DDG-51 Flight III) currently under development. The next generation radar promises to deliver improved range, accuracy and reliability over the SPY-1D(V) radar currently deployed on the U.S. Navy's Arleigh Burke class destroyers.

The two stage separating SRBM target featured Kratos' Oriole motor as well as payload hardware for the target including mechanical support structures, stabilizing fins, electrical event initiation systems, and active staging and separation systems. Kratos personnel participated in mission planning, payload assembly, testing, and target vehicle build-up and launch operations in support of the successful mission. DRSS is a leading provider of products, solutions, and services supporting ballistic missile defense, hypersonics, Aegis, sounding rocket, directed energy, electromagnetic railgun and other national security and scientific programs.

Mr. David Carter, President of Kratos' Defense & Rocket Support Services Division, stated, "Kratos is proud to continue its work with government and industry partners by providing affordable and adaptable target solutions to support the U.S. Navy's next generation radar program. This target represents only the first of several advanced target designs developed to exercise the capabilities of AMDR."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (Nasdaq:KTOS) is a mid-tier government contractor at the forefront of the Department of Defense's Third Offset Strategy. Kratos is a leading technology, intellectual property and proprietary product and solution company focused on the United States and its allies' national security. Kratos is the industry leader in high performance unmanned aerial drone target systems used to test weapon systems and to train the warfighter, and is a provider of high performance unmanned combat aerial systems for force multiplication and amplification. Kratos is also an industry leader in satellite communications, microwave electronics, cyber security/warfare, missile defense and combat systems. Kratos has primarily an engineering and technically oriented work force of approximately 2,900. Substantially all of Kratos' work is performed on a military base, in a secure facility or at a critical infrastructure location. Kratos' primary end customers are National Security related agencies. News and information are available at www.KratosDefense.com

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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