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Kratos Receives \$9.7 Million in Contract Awards for Multiple High Performance Unmanned Aerial Drone System Aircraft and Related Mission Support and Other Services

SAN DIEGO, Sept. 26, 2017 (GLOBE NEWSWIRE) -- Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that its Unmanned Systems Division (USD) has recently received \$9.7 million in contract awards from National Security related customers for the production and delivery of multiple high performance unmanned aerial drone system aircraft and related mission support, technical, development and other services. USD is an industry innovator and leading provider of affordable, high performance jet powered unmanned aerial drone systems utilized for tactical missions and target applications. Work under these contract awards will be performed at secure USD manufacturing facilities, customer sites, and other locations. Due to the nature of the work being performed, customer related, competitive and other considerations, no additional information will be provided related these contract awards.

Steve Fendley, President of Kratos' Unmanned Systems Division, said, "Kratos is a recognized industry leader for innovation and the rapid development, demonstration, and fielding of high performance unmanned systems and products. We are proud of our unique ability to consistently meet the challenging low cost objectives of our Defense/Security customers for these high performance jet Unmanned Aerial Systems and to be contributing to the successful execution of their critical missions."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technologies for these industries are brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information, go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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