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Kratos Receives \$3 Million Security and Access Control Contract from Large National Healthcare Network

SAN DIEGO, July 26, 2017 (GLOBE NEWSWIRE) -- [Kratos Defense & Security Solutions, Inc.](#) (NASDAQ:KTOS), a leading National Security Solutions provider, announced today that its Public Safety & Security Division (PSS) has recently received a new \$3 million contract for the first two phases of the design, engineering, deployment and integration of a physical access control system (PACS) for a large national healthcare customer in the United States. If the healthcare customer completes a proposed third phase of the project the contract value is expected to grow to \$5 million. The system to be deployed will consolidate 24 separate PACS across 68 hospitals into a single system with a common database and user interface and is estimated to be completed over an 18 month period. PSS proposed an innovative, software-based physical access and identity management system that can leverage existing security infrastructure and seamlessly integrate systems across all locations. By offering this cutting edge solution, PSS was able to provide significant time and cost savings to the customer by avoiding a complete replacement of existing systems as well as create additional efficiencies in the customer's business processes. PSS is an industry leader in the design, engineering, deployment and integration of advanced security systems for public safety and critical infrastructure in the United States.

Ben Goodwin, President of Kratos' Public Safety & Security Solutions Division, said, "We are honored that our customers trust and select us to deploy these unique and specialized security systems. We strive to provide solutions on the forefront of security technology that allow our customers to thrive in the face of today's complex threat environment. We are extremely pleased to add this new large customer to our Strategic National Accounts portfolio. We are excited about this new relationship especially since we believe there is opportunity for expansion to meet our customer's operational and growth requirements with our national footprint and capabilities."

About Kratos Defense & Security Solutions

Kratos Defense & Security Solutions, Inc. (NASDAQ:KTOS) develops transformative, affordable technology for the Department of Defense and commercial customers. Kratos is changing the way breakthrough technology for these industries is brought to market through proactive research and a streamlined development process. Kratos specializes in unmanned systems, satellite communications, cyber security/warfare, microwave electronics, missile defense, training and combat systems. For more information go to www.kratosdefense.com.

Notice Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Kratos and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Kratos undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Kratos believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Kratos in general, see the risk disclosures in the Annual Report on Form 10-K of Kratos for the year ended December 25, 2016, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the SEC by Kratos.

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