



April 5, 2018

## **WABCO Extends Strategic Cooperation Agreement with Sinotruk, a Leading Commercial Vehicle Manufacturer in China**

SHANGHAI, China, April 05, 2018 (GLOBE NEWSWIRE) -- WABCO Holdings Inc. (NYSE:WBC) ([www.wabco-auto.com](http://www.wabco-auto.com)), a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles, today announced that it has extended its strategic cooperation agreement with Sinotruk (Hong Kong) Limited, a leading heavy duty truck manufacturer in China.

Building on more than 30 years of close cooperation, this agreement will leverage WABCO's global capabilities to further support Sinotruk's China and international market development. Sinotruk will adopt a wide range of WABCO's industry-leading technologies. This includes Advanced Driver Assistance Systems (ADAS), Automated Manual Transmission (AMT), Electronic Braking Systems (EBS), and Electronically Controlled Air Suspension Systems (ECAS).

"WABCO's unrivalled global technology leadership in the commercial vehicle industry has provided a strong foundation for it to become a trusted strategic partner of Sinotruk for more than three decades, so we are delighted to extend our strategic cooperation to take advantage of WABCO's advanced driver assistance systems," said Dong Cai, President, Sinotruk. "Our focus is to continuously improve the sophistication of the technology and performance of our trucks to provide enhanced safety and efficiency for our fleet customers and their drivers. WABCO's industry-leading safety, efficiency and connectivity solutions continue to deliver this technology advantage, enabling us to further differentiate and fortify our market leading position."

"This agreement powerfully demonstrates the success of over thirty years of partnership with Sinotruk, a leading manufacturer in China's dynamic and competitive commercial vehicle industry," said Sujie Yu, WABCO President, Asia-Pacific and Business Leader, China. "Signifying the beginning of an exciting new chapter in our relationship, we are honored that Sinotruk continues to place its faith in WABCO's technology and local market intimacy. This partnership will ensure that Sinotruk's commercial vehicles manufactured in China are equipped with the most advanced safety and efficiency technologies. The agreement also demonstrates how we continue to build on WABCO's three pillar strategy of technology leadership, globalization and excellence in execution to sustain value creation for our customers."

The cooperation between WABCO and Sinotruk dates back to 1983. In 2009, the two parties entered into a multi-year strategic cooperation agreement for WABCO to supply a broad range of products from traditional valves to sophisticated automated manual transmission systems. In 2017, Sinotruk delivered its first batch of 20 intelligent, connected trucks to customers equipped with WABCO's advanced safety and efficiency technologies, including Advanced Emergency Braking System (AEBS), Electronic Stability Control (ESC), Lane Departure Warning System (LDWS), and AMT.

### **About WABCO**

WABCO (NYSE:WBC) is a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles. Originating from the Westinghouse Air Brake Company founded nearly 150 years ago, WABCO continues to pioneer breakthrough innovations to enable autonomous driving in the commercial vehicle industry. Today, leading truck, bus and trailer brands worldwide rely on WABCO's differentiating technologies, including advanced driver assistance, braking, steering and stability control systems. Powered by its vision for accident-free driving and greener transportation solutions, WABCO is also at the forefront of advanced fleet management systems that contribute to commercial fleet efficiency. In 2017, WABCO reported sales of \$3.3 billion and has nearly 15,000 employees in 40 countries. For more information, visit [www.wabco-auto.com](http://www.wabco-auto.com).

### **WABCO China media contact**

Ling He, +86 2133 3821 65, [ling.he@wabco-auto.com](mailto:ling.he@wabco-auto.com)

### **WABCO global media contact**

Nina Friedmann, +49 69 719 168 171, [wabco@klenkhorsch.de](mailto:wabco@klenkhorsch.de)

### **WABCO investors and analysts contact**

Sean Deason, +1 248 270 9287, [investorrelations@wabco-auto.com](mailto:investorrelations@wabco-auto.com)

 Primary Logo

Source: WABCO Holdings Inc.

News Provided by Acquire Media