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WABCO Enters Into New Long-Term Agreement with a Major Global Manufacturer of Trucks and Buses for Supply of Automated Manual Transmission Valve Technology

BRUSSELS, Belgium, Jan. 11, 2018 (GLOBE NEWSWIRE) -- WABCO Holdings Inc. (NYSE:WBC) (www.wabco-auto.com), a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles, today announced that it has entered into a new long-term agreement to supply automated manual transmission (AMT) valve technology for a major global manufacturer of trucks and buses, which is headquartered in Europe.

In a new technological development for heavy-duty transmissions, WABCO will supply its latest generation of tailored AMT valves. WABCO will support future series production as the sole supplier, primarily in Europe and South America. Further differentiated by its global infrastructure, WABCO provides production and supply chain capabilities that are in close proximity to the sites where this major customer plans their new gearbox and transmissions to be produced.

WABCO's innovative AMT technology enables efficient, cost-effective automatic shift of gears and controls clutch actuation for commercial vehicles. In addition, this advancement can improve fuel economy through optimized gear shifting. WABCO AMT solutions also differentiate through reduced component weight, more compact design and simplified assembly processes, resulting in lower manufacturing and installation costs.

"This significant supply agreement represents new incremental business for WABCO and reflects the value our customers globally place on AMT," said Jorge Solis, WABCO President, Truck, Bus and Car Original Equipment Manufacturers Division. "WABCO's technology leadership in Automated Manual Transmission (AMT) offers multiple benefits to our clients, including a reduction in fuel costs and increased safety and driver comfort."

WABCO AMT solutions can enable drivers to focus further attention on road and traffic conditions, resulting in increased comfort and safety. This enhancement also helps to minimize any performance gap between highly skilled and less experienced drivers. Vehicles equipped with WABCO AMT solutions are not only more attractive to drive, particularly amid a shortage of employable drivers, but also improve driver retention within fleets.

In addition, with AMT vehicle operators can reduce mechanical wear on gearboxes, lower maintenance costs and decrease vehicle downtime.

First to market in 1986 with automated manual transmission control technology for commercial vehicles, WABCO is the global market leader with more than 4.0 million AMT systems sold to date.

About WABCO

WABCO (NYSE:WBC) is a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles. Founded nearly 150 years ago, WABCO continues to pioneer breakthrough innovations for advanced driver assistance, braking, stability control, suspension, transmission automation and aerodynamics. Partnering with the transportation industry as it maps a route toward autonomous driving, WABCO also uniquely connects trucks, trailers, cargo, drivers, business partners and fleet operators through advanced fleet management systems and mobile solutions. WABCO reported sales of \$2.8 billion in 2016. Headquartered in Brussels, Belgium, WABCO has 13,000 employees in 40 countries. WABCO's 2016 Annual Report is available at www.ar.wabco-auto.com. For more information, visit www.wabco-auto.com.

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