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R.H. Sheppard, a WABCO company, Receives Supplier Performance Management Achiever Award from PACCAR

ROCHESTER HILLS, Mich., Dec. 12, 2017 (GLOBE NEWSWIRE) -- WABCO Holdings Inc. (NYSE:WBC) (www.wabco-auto.com), a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles, today announced that R.H. Sheppard, a key supplier of industry-leading steering technologies for commercial vehicles recently acquired by WABCO, received the PACCAR Inc Supplier Performance Management (SPM) Achiever Award. R.H. Sheppard received the honor for the second year in a row.

PACCAR Inc, a leading global truck manufacturer, annually recognizes its top performing suppliers in the areas of product development, operations support, and business alignment with the truck maker's objectives. Through the SPM program, suppliers and PACCAR cross-functional teams collaborate to identify performance enhancements and to develop product innovations. PACCAR selected Sheppard for its reliability and delivery performance. PACCAR has given 89 supplier awards since the launch of the SPM program in 2014.

"We are excited about our suppliers' performance achieved since we launched the SPM program three years ago," said Bill Jackson, PACCAR Vice President, Global Purchasing. "We appreciate the value created for customers, dealers and PACCAR from continuous improvement initiatives under the program. PACCAR recognizes and honors its leading suppliers that demonstrated top performance."

"It is a great honor to receive PACCAR's Supplier Performance Management Achiever Award on behalf of the entire Sheppard team," said Piotr Sroka, WABCO Business Leader, Global Steering. "We continue to build on our more than 20-year strategic partnership with PACCAR by contributing advanced steering system to the commercial vehicle manufacturer's world-class Kenworth and Peterbilt truck brands in North America."

"PACCAR's top supplier award powerfully demonstrates how WABCO's broad portfolio of industry-leading technologies help improve the safety, efficiency and connectivity of commercial vehicle manufacturers and fleet operators in North America and worldwide," said Jon Morrison, WABCO President, Americas. "The recent acquisition of Sheppard enables the combination of active steering, active braking, electronic stability control and other advanced driver assistance systems to help realize the commercial vehicle industry's vision of autonomous driving."

WABCO acquired R.H. Sheppard in September 2017. Sheppard offers a suite of power-steering gears that has set the industry standard for heavy-duty commercial and specialty vehicles. Sheppard employs approximately 900 individuals at its U.S. facilities in Hanover, Pennsylvania, and Wytheville, Virginia.

About WABCO

WABCO (NYSE:WBC) is a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles. Founded nearly 150 years ago, WABCO continues to pioneer breakthrough innovations for advanced driver assistance, braking, stability control, suspension, transmission automation and aerodynamics. Partnering with the transportation industry as it maps a route toward autonomous driving, WABCO also uniquely connects trucks, trailers, cargo, drivers, business partners and fleet operators through advanced fleet management systems and mobile solutions. WABCO reported sales of \$2.8 billion in 2016. Headquartered in Brussels, Belgium, WABCO has 13,000 employees in 40 countries. For more information, visit www.wabco-auto.com.

WABCO global media contact

Nina Friedmann, +49 69 719 168 171, wabco@klenkhorsch.de

WABCO North America media contact

John Tews, +1 248 276 1970, jtews@millerschingroup.com

WABCO investors and analysts contact

Sean Deason, +1 248 270 9287, investorrelations@wabco-auto.com

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