



March 16, 2017

EvoNexus Tech Incubator Collaborates with Qualcomm Ventures, ViaSat and InterDigital On Seed Capital for SoCal Startups

SAN DIEGO, March 16, 2017 /PRNewswire-USNewswire/ -- [EvoNexus](#), the leading non-profit technology incubator in Southern California, whose portfolio companies have raised over \$1.1BN in funding and outcomes, is collaborating with three leading technology companies that may provide seed capital of up to \$250,000 each to high-tech startup companies: [Qualcomm Ventures](#), the venture capital arm of [Qualcomm Incorporated](#), a world leader in mobile technologies (NASDAQ: QCOM); [ViaSat](#) (NASDAQ: VSAT), a global broadband services and technology company; and [InterDigital](#) (NASDAQ: IDCC), a developer of advanced digital wireless technologies. EvoNexus is now accepting applications for its Spring 2017 class. Applications for the round are open until April 2nd, 2017, however startups may apply year-round.

In addition to potential seed funding, admitted startups receive all of the pro-bono EvoNexus incubator resources provided by EvoNexus such as mentorship, access to additional capital, and free Class A office and dry lab space in Irvine, La Jolla and Downtown San Diego, provided by California's leading commercial real estate developer, [Irvine Company](#).

This is the second year that both ViaSat and InterDigital have engaged in this strategic funding collaboration with EvoNexus, while Qualcomm Ventures has supported EvoNexus for the past five years. The technology areas of interest of Qualcomm Ventures, ViaSat and InterDigital are shown below. You can view more information on the respective programs by following the links.

[Qualcomm Ventures@EvoNexus:](#)

- | IoT
- | Automotive
- | Health/Wellness
- | AR/VR
- | Data Center & Cloud
- | 5G

[ViaSat@EvoNexus:](#)

- | Communications & Signal Processing
- | Computer Networking
- | Software Defined Networks / Network Function Virtualization / Cloud Computing
- | Big data/Analytics/Data Science
- | Artificial Intelligence/Machine Learning
- | Cybersecurity
- | Media Services & Internet Browsing
- | Connected Environments (IoT, Smart Home)
- | Internet on Mobile Platforms (Airline, Maritime, Connected Car)
- | Internet Service Worldwide (Policy, Culture, Technology)

[InterDigital@EvoNexus:](#)

- | 5G
- | IoT
- | AI/Machine Learning/Neural Networks/Deep Learning
- | Autonomous Systems
- | Robotics
- | AR/VR/MR
- | Networks/SDN/NFV
- | Vision Processing
- | NLP

EvoNexus' incubator program is not limited to startups within the technology areas listed above. Technology startups that operate outside of the sectors above are encouraged to [apply](#).

About EvoNexus

EvoNexus is a non-profit technology incubator and hub for Southern California's startup community designed to accelerate the growth and success of entrepreneurial companies. EvoNexus is supported with Class A office space and facilities by California's leading real estate developer, Irvine Company and financially by global technology and life science corporations. These relationships make it possible for EvoNexus to take zero equity or fees from incubating startups and help grow Southern California's innovation economy. Since inception in 2010, EvoNexus startups have collectively raised over \$1.1B in funding and outcomes. 17 startups have been acquired.

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