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Eutelsat and ViaSat Close European Broadband Joint Venture

CARLSBAD, Calif., and PARIS, March 6, 2017 /PRNewswire/ -- [Eutelsat Communications](#) (NYSE Euronext Paris: ETL) and [ViaSat Inc.](#) (NASDAQ: VSAT) today closed their partnering arrangement combining Eutelsat's established European broadband business with ViaSat's broadband technology know-how and Internet Service Provider (ISP) business expertise.

Building on a decade-long relationship, Eutelsat and ViaSat are creating a partnership that will expand Eutelsat's current wholesale broadband business and launch a new consumer retail service in Europe. Headquartered in Lausanne, Switzerland, the joint venture will consist of two businesses coordinating efforts to expand the European broadband market:

Wholesale Services will focus on providing wholesale broadband and mobility services in the European and Mediterranean regions to the newly established retail services business and existing Eutelsat distributors. Eutelsat is contributing its current European broadband business including the KA-SAT satellite to the newly formed entity, owned 51% by Eutelsat. ViaSat has acquired a 49% interest in the business for a consideration of €132.5 million.

Retail Services will focus on offering retail broadband services in the European and Mediterranean regions. Enhanced service plans are expected to be introduced in select European countries from 2017 onwards, setting a foundation for growth in the retail services business with the availability of future satellite capacity. This business is owned 51% by ViaSat and 49% by Eutelsat.

About Eutelsat Communications

Established in 1977, Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is one of the world's leading and most experienced operators of communications satellites. The company provides capacity on 40 satellites to clients that include broadcasters and broadcasting associations, pay-TV operators, video, data and Internet service providers, enterprises and government agencies. Eutelsat's satellites provide ubiquitous coverage of Europe, the Middle East, Africa, Asia-Pacific and the Americas, enabling video, data, broadband and government communications to be established irrespective of a user's location. Headquartered in Paris, with offices and teleports around the globe, Eutelsat represents a workforce of 1,000 men and women from 37 countries who are experts in their fields and work with clients to deliver the highest quality of service. Visit Eutelsat at www.eutelsat.com.

About ViaSat

ViaSat, Inc. (NASDAQ: VSAT) keeps the world connected. As a global broadband services and technology company, ViaSat ensures consumers, businesses, governments and military personnel have communications access - anywhere - whether on the ground or in-flight. The Company's innovations in designing highest-capacity satellites and secure ground infrastructure and terminal technologies coupled with its international network of managed Wi-Fi hotspots enable ViaSat to deliver a best available network that extends the reach and accessibility of broadband internet service, globally. For more information, visit: www.viasat.com, or follow ViaSat on [Facebook](#), [Twitter](#), [LinkedIn](#) or [YouTube](#).

Forward-Looking Statements

This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include among others, statements about the future plans, operation and performance of the strategic partnering arrangement and its business prospects, and the expansion and growth of broadband markets. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements as these statements are not of historical facts and represent only the Company's current expectations regarding such matters. These statements inherently involve a wide range of known and unknown risks and uncertainties. Factors that could cause actual results to differ include: the parties' ability to successfully integrate and operate the new strategic partnering arrangement, and achieve expected synergies and other benefits; the ability to attract and retain key employees for the new strategic partnering arrangement; the impact of competition; the ability to develop products and technologies; the impact of changes in the financial markets and global economic conditions; risks associated with the construction, launch and operation of satellites used to supply these new services, including the effect of any anomaly, operational failure or degradation in satellite performance; reduced demand for products as a result of constraints on capital spending by customers; changes in relationships with, or the financial condition of, key customers or suppliers; reliance on a limited number of third parties to manufacture and supply products; ViaSat's level of indebtedness and ability to comply with applicable debt covenants; and other factors as may be detailed from time to time in the Company's public announcements and SEC filings. Please refer to the risk factors contained in ViaSat's SEC filings available at www.sec.gov, including ViaSat's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date

on which they are made. ViaSat undertakes no obligation to update or revise any forward-looking statements for any reason.

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