

**Verisign \$1.25 Billion Convertible Debenture (due 8/15/2037) Dilution
Sensitivity Based on Average Quarterly Stock Price**

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Shares Issuable}) \text{ minus Notional}}{\text{Average Quarterly Share Price}}$$

Inputs as of June 30, 2015

Notional	Conversion Ratio	Shares Issuable	Conversion Price	Q2 2015 Average Quarterly Stock Price
\$1,250,000,000	29.0968	36,371,000	\$34.368	\$64.44

Hypothetical Quarterly Average Stock Price Matrix

	Average Quarterly Stock Price (\$)	Quarterly Dilutive Share Count Impact (shares)
	Less than \$34.368	-
	\$36.00	1,648,778
	\$38.00	3,476,263
	\$40.00	5,121,000
	\$42.00	6,609,095
	\$44.00	7,961,909
	\$46.00	9,197,087
	\$48.00	10,329,333
Q2 2014 Average Stock Price	\$49.84	11,290,743
	\$50.00	11,371,000
	\$52.00	12,332,538
	\$54.00	13,222,852
Q3 2014 Average Stock Price	\$54.01	13,227,138
	\$56.00	14,049,571
Q4 2014 Average Stock Price	\$57.76	14,729,726
	\$58.00	14,819,276
	\$60.00	15,537,667
Q1 2015 Average Stock Price	\$60.80	15,811,789
	\$62.00	16,209,710
	\$64.00	16,839,750
Q2 2015 Average Stock Price	\$64.44	16,973,110
	\$66.00	17,431,606
	\$68.00	17,988,647
	\$70.00	18,513,857
	\$72.00	19,009,889
	\$74.00	19,479,108
	\$76.00	19,923,632
	\$78.00	20,345,359
	\$80.00	20,746,000
	\$82.00	21,127,098

For stock prices above \$82, use the above calculation to determine the corresponding amount of dilution.

Note: Verisign uses the Treasury stock method to calculate the dilutive effect of the convertible debenture.

For further information see the notes to the consolidated financial statements, pages 75-77, on Form 10 K for the year ended December 31, 2014.