

**Verisign \$1.25 Billion Convertible Debenture (due 8/15/2037) Dilution  
Sensitivity Based on Average Quarterly Stock Price**

Quarterly share dilution under the Treasury stock method is calculated as follows:

$$\text{Share Dilution} = \frac{(\text{Average Quarterly Share Price} \times \text{Shares Issuable}) - \text{Notional}}{\text{Average Quarterly Share Price}}$$

Inputs as of Dec. 31, 2015

Notional	Conversion Ratio	Shares Issuable	Conversion Price	Q4 2015 Average Quarterly Stock Price
\$1,250,000,000	29.0968	36,371,000	\$34.368	\$83.38

**Hypothetical Quarterly Average Stock Price Matrix**

	Average Quarterly Stock Price (\$)	Quarterly Dilutive Share Count Impact (shares)
	Less than \$34.368	-
	\$40.00	5,121,000
	\$45.00	8,593,222
	\$50.00	11,371,000
Q3 2014 Average Stock Price	\$54.01	13,227,138
	\$55.00	13,643,727
Q4 2014 Average Stock Price	\$57.76	14,729,726
	\$60.00	15,537,667
Q1 2015 Average Stock Price	\$60.80	15,811,789
Q2 2015 Average Stock Price	\$64.44	16,973,110
	\$65.00	17,140,231
Q3 2015 Average Stock Price	\$68.13	18,023,723
	\$70.00	18,513,857
	\$75.00	19,704,333
	\$80.00	20,746,000
<b>Q4 2015 Average Stock Price</b>	<b>\$83.38</b>	<b>21,379,395</b>
	\$85.00	21,665,118
	\$90.00	22,482,111
	\$95.00	23,213,105
	\$100.00	23,871,000
	\$105.00	24,466,238
	\$110.00	25,007,364
	\$115.00	25,501,435
	\$120.00	25,954,333
	\$125.00	26,371,000

For stock prices above \$125, use the above calculation to determine the corresponding amount of dilution.

Note: Verisign uses the Treasury stock method to calculate the dilutive effect of the convertible debenture.

For further information see the notes to the consolidated financial statements, pages 75-77, on Form 10 K for the year ended December 31, 2014.