



Volcano Corporation Announces Filing of Universal Shelf Registration Statement

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Volcano Corporation (Nasdaq: VOLC) announced today that it has filed a universal shelf registration statement on Form S-3 with the U.S. Securities and Exchange Commission (SEC). If and when declared effective by the SEC, Volcano Corporation may, from time to time, offer and sell under the universal shelf registration statement up to an aggregate of \$200 million of common stock, preferred stock, debt securities and/or warrants to purchase any of such securities, either individually or in units, in one or more offerings. The terms of any such future offering will be established at the time of the offering. Any offering of securities covered by the universal shelf registration statement will be made only by means of a written prospectus and prospectus supplement. If and when available, a prospectus may be obtained from John Dahldorf, chief financial officer, Volcano Corporation, 2870 Kilgore Road, Rancho Cordova, California 95670.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This press release contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements regarding the ability of Volcano Corporation to offer and sell securities under the universal shelf registration statement. Forward-looking statements are based on management's current, preliminary expectations and are subject to risks and uncertainties, which may cause Volcano's results to differ materially and adversely from the statements contained herein. Factors that could cause or contribute to such differences include, but are not limited to, the ability of Volcano Corporation to successfully cause the universal shelf registration statement to be declared effective by the SEC. Undue reliance should not be placed on forward-looking statements, which speak only as of the date they are made. Volcano undertakes no obligation to update any forward-looking statements to reflect new information, events or circumstances after the date they were made, or to reflect the occurrence of unanticipated events.

Volcano Corporation offers a broad suite of devices designed to facilitate vascular procedures, enhance the diagnosis of vascular and structural heart diseases and guide optimal therapies. The company's intravascular ultrasound (IVUS) product line includes ultrasound consoles that can be integrated directly into virtually any modern cath lab.

Volcano IVUS offers unique features, including both single-use phased array and rotational IVUS imaging catheters, and advanced functionality options, such as VH(TM) IVUS tissue characterization. Volcano also provides functional measurement (FM) consoles and single-use pressure and flow guide wires. Currently, more than 2,700 Volcano IVUS and FM systems are installed worldwide, with approximately half of its revenues coming from outside the United States.

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