

**TAX BASIS IN CBS CORPORATION COMMON STOCK AND NEW VIACOM COMMON STOCK**

You can use the worksheet below to allocate the tax basis in your Viacom Inc. class B common stock held on December 31, 2005 between the CBS Corporation common stock and the New Viacom common stock received as a result of the separation of Viacom Inc. You will need to adjust the allocation percentages in the worksheet to allocate your basis in Viacom Inc. class A common stock held on December 31, 2005. If you sell your CBS Corporation common stock or New Viacom common stock, you will need to use this tax basis allocation to determine taxable gain or loss.

Based on the January 3, 2006 trading prices of CBS Corporation class A common stock (NYSE: "CBS.A") and New Viacom class A common stock (NYSE: "VIA"), 39.65% of the pre-separation tax basis in your Viacom Inc. class A common stock should be allocated to the shares of CBS Corporation class A common stock (including any fractional shares) and 60.35% of the pre-separation tax basis should be allocated to the shares of New Viacom class A common stock (including any fractional shares). Likewise, based on the trading prices of CBS Corporation class B common stock (NYSE: "CBS") and the New Viacom class B common stock (NYSE: "VIA.B"), 39.63% of the pre-separation tax basis in the Viacom Inc. class B common stock should be allocated to the shares of CBS Corporation class B common stock (including any fractional shares) and 60.37% of the pre-separation tax basis should be allocated to the shares of New Viacom class B common stock (including any fractional shares).

In order to use this worksheet, you need to determine the tax basis of your Viacom Inc. common stock before the separation. **If you bought Viacom Inc. common stock at different times, you need to perform the calculations below SEPARATELY for each purchase. You also need to perform the calculations below SEPARATELY for each class of Viacom Inc. common stock you owned before the separation using the different allocation percentages stated in the previous paragraph.**

**WORKSHEET ILLUSTRATING ALLOCATION OF TAX BASIS FOR CLASS B SHARES**

**EXAMPLE FOR CLASS B SHARES:** John Stockholder owns 101 shares of Viacom Inc. class B common stock which he purchased at a price of \$33.00 per share. John's total tax basis is \$3,333. John received 50.5 shares of CBS Corporation class B common stock and 50.5 shares of New Viacom class B common stock as a result of the separation of Viacom Inc. 39.63% of John's tax basis of \$3,333 is allocated to his 50.5 shares of CBS Corporation class B common stock, and 60.37% of John's tax basis of \$3,333 is allocated to his 50.5 shares of New Viacom class B common stock.

**CALCULATION OF CBS CORPORATION CLASS B COMMON STOCK TAX BASIS**

<b>Example:</b>	\$3,333	x	0.3963	=	\$1,320.87	/	50.5	=	\$26.16
	John's Original Tax Basis				John's Tax Basis in CBS Corporation Class B Common Stock		John's Number of Shares (including any fractional share)		John's Tax Basis per Share in CBS Corporation Class B Common Stock

Calculate your tax basis per share in CBS Corporation class B common stock here:

	<input type="text"/>	x	0.3963	=	<input type="text"/>	/	<input type="text"/>	=	<input type="text"/>
	Your Original Tax Basis				Your Tax Basis in CBS Corporation Class B Common Stock		Your Number of Shares (including any fractional share)		Your Tax Basis per Share in CBS Corporation Class B Common Stock

**CALCULATION OF CBS CORPORATION CLASS B COMMON STOCK FRACTIONAL SHARE TAX BASIS**

<b>Example:</b>	\$26.16	x	0.50	=	\$13.08
	John's Tax Basis per Share in CBS Corporation Class B Common Stock		Fractional Shares		Tax Basis of Fractional Shares

Calculate your CBS Corporation class B common stock fractional share tax basis here:

	<input type="text"/>	x	<input type="text"/>	=	<input type="text"/>
	Your Tax Basis per Share in CBS Corporation Class B Common Stock		Fractional Shares		Tax Basis of Fractional Shares

**GAIN/LOSS FROM SALE OF FRACTIONAL SHARES OF CBS CORPORATION CLASS B COMMON STOCK**

<b>Example:</b>	\$13.40 *	-	\$13.08	=	\$0.32
	Cash Received for Fractional Shares of CBS Corporation Class B Common Stock		Tax Basis of Fractional Shares		Gain/Loss from Fractional Shares Sold

Calculate your CBS Corporation gain/loss from class B fractional shares here:

	<input type="text"/>	-	<input type="text"/>	=	<input type="text"/>
	Cash Received for Fractional Shares of CBS Corporation Class B Common Stock		Tax Basis of Fractional Shares		Gain/Loss from Fractional Shares Sold

*\* For illustration purposes only; your cash received may be different.*

**CALCULATION OF NEW VIACOM CLASS B COMMON STOCK TAX BASIS**

<b>Example:</b>	\$3,333	x	0.6037	=	\$2,012.13	/	50.5	=	\$39.84
	John's Original Tax Basis				John's Tax Basis in New Viacom Class B Common Stock		John's Number of Shares (including any fractional share)		John's Tax Basis per Share in New Viacom Class B Common Stock

Calculate your tax basis per share in New Viacom class B common stock here:

	<input type="text"/>	x	0.6037	=	<input type="text"/>	/	<input type="text"/>	=	<input type="text"/>
	Your Original Tax Basis				Your Tax Basis in New Viacom Class B Common Stock		Your Number of Shares (including any fractional share)		Your Tax Basis per Share in New Viacom Class B Common Stock

**CALCULATION OF NEW VIACOM CLASS B COMMON STOCK FRACTIONAL SHARE TAX BASIS**

<b>Example:</b>	\$39.84	x	0.50	=	\$19.92
	John's Tax Basis per Share in New Viacom Class B Common Stock		Fractional Shares		Tax Basis of Fractional Shares

Calculate your New Viacom Inc. class B common stock fractional share tax basis here:

	<input type="text"/>	x	<input type="text"/>	=	<input type="text"/>
	Your Tax Basis per Share in New Viacom Class B Common Stock		Fractional Shares		Tax Basis of Fractional Shares

**GAIN/LOSS FROM SALE OF FRACTIONAL SHARES OF NEW VIACOM CLASS B COMMON STOCK**

<b>Example:</b>	\$20.95 *	-	\$19.92	=	\$1.03
	Cash Received for Fractional Shares of New Viacom Class B Common Stock		Tax Basis of Fractional Shares		Gain/Loss from Fractional Shares Sold

Calculate your New Viacom gain/loss from class B fractional shares here:

	<input type="text"/>	-	<input type="text"/>	=	<input type="text"/>
	Cash Received for Fractional Shares of New Viacom Class B Common Stock		Tax Basis of Fractional Shares		Gain/Loss from Fractional Shares Sold

*\* For illustration purposes only; your cash received may be different.*

**THIS WORKSHEET DOES NOT CONSTITUTE TAX ADVICE. PLEASE CONSULT YOUR TAX ADVISOR. To ensure compliance with requirements imposed by the IRS, we inform you that any information deemed to be U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.**