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Viacom Names Jim Gianopulos Chairman and Chief Executive Officer of Paramount Pictures

Industry Veteran Brings More than Three Decades of Global Entertainment Experience to the Studio

NEW YORK--(BUSINESS WIRE)-- Viacom Inc. (NASDAQ: VIAB, VIA) today announced the appointment of Jim Gianopulos as Chairman and Chief Executive Officer of Paramount Pictures, effective April 3, 2017. Gianopulos will report directly to Bob Bakish, President and Chief Executive Officer of Viacom.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170327005845/en/>



Jim Gianopulos (Photo: Business Wire)

2000 Pictures, Fox Searchlight Pictures, Fox International Productions, and Twentieth Century Fox Animation/Blue Sky Studios. During his tenure, he oversaw numerous box office hits, ranging from "Avatar" and the "X-Men" series, to "The Descendants" and "The Grand Budapest Hotel," and most recently "Deadpool" and "Hidden Figures."

Previously, Gianopulos served as President of 20th Century Fox International. Prior to joining the company, he held senior positions at Columbia Pictures and Paramount. He began his career as an attorney specializing in entertainment law. Gianopulos is Treasurer of the Academy of Motion Picture Arts & Sciences, Chairman of the Motion Picture & Television Fund, and a Trustee of Carnegie Mellon University and the American Film Institute. He also serves on the USC School of Cinematic Arts Board of Councilors.

Gianopulos attended the LL.M. program at the New York University School of Law and received his J.D. from Fordham

In his role as Chairman and Chief Executive Officer of Paramount, Gianopulos will oversee the studio's film and television operations worldwide, including production, marketing, distribution and all other facets. He also will be charged with setting a new strategy for Paramount, including developing new content, strengthening Paramount's slate with co-branded releases from Viacom flagship brands, and expanding the studio's global footprint.

Bob Bakish, said, "Jim is a remarkably talented executive with all the tools - strategic vision, strong business expertise, deep industry and creative relationships - to bring films to life that resonate throughout culture and deliver commercial results. I'm thrilled we will have the benefit of his experience, savvy and global expertise as we lay out a clear path forward and begin the next chapter in Paramount's storied history."

Jim Gianopulos said, "Paramount is one of Hollywood's truly iconic studios, and the role it has played in shaping the entertainment industry cannot be overstated. Looking ahead, I see a strong opportunity to position the studio for success by creating valuable franchise opportunities, developing fresh creative ventures, and mining Viacom's deep brand portfolio to bring exciting new narratives to life. I am eager to get to work with Bob and the rest of the Viacom and Paramount teams to ensure Paramount continues to deliver rich, powerful films and television programming for all audiences."

Gianopulos has been a leading figure in the global entertainment industry for more than 30 years. For 16 years, he served as Chairman and Chief Executive Officer of Fox Filmed Entertainment, overseeing Twentieth Century Fox, Fox

University School of Law. He received his undergraduate degree from Boston University.

About Viacom

Viacom is home to premier global media brands that create compelling television programs, motion pictures, short-form content, apps, games, consumer products, social media experiences, and other entertainment content for audiences in more than 180 countries. Viacom's media networks, including Nickelodeon, Comedy Central, MTV, VH1, Spike, BET, CMT, TV Land, Nick at Nite, Nick Jr., Logo, Nicktoons, TeenNick, Channel 5 (UK), Telefe (Argentina) and Paramount Channel, reach over 3.9 billion cumulative television subscribers worldwide. Paramount Pictures is a major global producer and distributor of filmed entertainment.

For more information about Viacom and its businesses, visit www.viacom.com. Keep up with Viacom news by following Viacom's blog at blog.viacom.com and Twitter feed at www.twitter.com/viacom.

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