

# USA TECHNOLOGIES INC

Reported by  
**BARNHART STEVEN**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/18/18 for the Period Ending 01/12/18

Address 100 DEERFIELD LANE  
SUITE 300  
MALVERN, PA, 19355  
Telephone 6109890340  
CIK 0000896429  
Symbol USAT  
SIC Code 3578 - Calculating and Accounting Machines (No Electronic Computers)  
Industry IT Services & Consulting  
Sector Technology  
Fiscal Year 06/30

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>Barnhart Steven</b>  (Last) (First) (Middle) <b>1 W. ONWENTSIA ROAD</b>  (Street) <b>LAKE FOREST, IL 60045</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>USA TECHNOLOGIES INC [ USAT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director _____ 10% Owner <input type="checkbox"/> Officer (give title below) _____ Other (specify below)
	3. Date of Earliest Transaction (MM/DD/YYYY) <b>1/12/2018</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2017		G		1580	D	\$0	324089	D	
Common Stock	12/1/2017		G		882	D	\$0	323207	D	
Common Stock	12/19/2017		G		5500	D	\$0	317707	D	
Common Stock	1/12/2018		A	(1)	1987	A	\$9.75	319694	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Non-Qualified Stock Option (Right to Buy)	\$2.05						(2)	6/18/2021	Common Stock	20000		20000	D	

**Explanation of Responses:**

- (1) Represents shares of common stock issued by the Company to Mr. Barnhart for director fees attributable to the quarter ended December 31, 2017.  
 (2) The options vested as follows: 6,667 on 6/18/15; 6,667 on 6/18/16; and 6,666 on 6/18/17.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Barnhart Steven</b> <b>1 W. ONWENTSIA ROAD</b> <b>LAKE FOREST, IL 60045</b>	<b>X</b>			

**Signatures**

**Steven D. Barnhart**

**1/16/2018**

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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