

UNDER ARMOUR, INC.'S CONFLICT MINERALS POLICY

Under Armour, Inc. (“Under Armour”) is committed to compliance with all applicable laws and regulations, ethical and responsible conduct in its operations and respect for the rights of all individuals. We require that our business partners, including our suppliers and agents, share this commitment.

Through this policy and actions, Under Armour seeks to avoid supporting armed conflict that may be directly or indirectly financed by trading in certain minerals and the ores from which they originate that are mined in the Democratic Republic of Congo and countries that share its border (the Covered Countries”). The minerals are tin, tungsten, tantalum, and gold (known as “3TG”).

Section 1502 of *The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010* requires publicly traded companies to inquire into the country of origin of 3TG in their supply chains and to report on their due diligence processes and findings in filings with the Securities and Exchange Commission.

Under Armour is taking steps to understand whether any 3TG that may be contained in its products are used to finance the conflict in the Covered Countries.

Under Armour is working with its suppliers and agents to achieve these goals by implementing and using a reasonably designed process to determine the use, source and origin of 3TG in our products. This includes:

- Working with our suppliers to determine the potential use of 3TG in our supply chain and, when appropriate, work with them to remediate issues, to source more responsibly and to strive to become conflict free.
- Conducting an annual reasonable country of origin inquiry regarding the 3TG that are necessary to the functionality or production of our products. In particular, this inquiry will be reasonably designed to determine whether any such minerals originated in the Covered Countries or are from recycled or scrap sources.
- Requiring our suppliers and agents to participate in this inquiry, including providing complete and timely responses to surveys and other inquiries submitted by or on behalf of Under Armour and to maintain all documentation necessary to evidence their compliance with this policy and their related obligations.
- Requiring our suppliers to source 3TG from socially responsible suppliers including certified conflict free smelters and refiners that may be sourcing from the Covered Countries.
- Requiring suppliers to develop Conflict Minerals policies, due diligence frameworks and management systems consistent with this Conflict Minerals Policy and to drive those efforts throughout their supply chains.
- Instituting procedures and governance processes that serve to ensure proper implementation of these objectives.

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Under Armour values its suppliers and appreciates their commitment to working with us to achieve the goal of using conflict free minerals.