



NEWS FOR IMMEDIATE RELEASE
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TXI REPORTS THIRD QUARTER RESULTS

March 29, 2007 - Dallas, Texas - Texas Industries, Inc. (NYSE - TXI) today reported net income of \$12.7 million (\$.50 per share) for the quarter ended February 28, 2007. For the same quarter last year, the Company reported net income of \$11.3 million (\$.47 per share).

"Net income increased compared to last year's third quarter despite worse winter weather than is usually encountered in our Texas markets," stated Mel Brekhus, Chief Executive Officer. "And we continue to make progress toward our goal of expanding TXI's annual cement capacity from today's 5.0 million tons to 7.5 million tons - all in three projects in a little over three years."

TXI's California cement plant modernization and expansion project remains on time and on budget. The new facility will increase annual production by a million tons and should begin operating in late fall or early winter of calendar year 2007. In addition, the next step in debottlenecking TXI's North Texas cement plant should be completed during fiscal year 2008. Finally, the required permits for the million ton expansion of TXI's Central Texas cement plant have been received.

Net sales for the quarter were equal to those of a year ago. Lower product shipments, primarily due to unseasonable winter weather, offset increased realized prices. Average realized prices increased 7% for cement, 14% for stone, sand and gravel and 10% for ready-mix concrete products compared to last year. Shipments of cement were down 4% while stone, sand and gravel shipments declined 16% and ready-mix concrete shipments were down 13%.

Selling, general and administrative expenses increased \$7.0 million primarily due to \$3.3 million of increased incentive compensation expense and \$1.3 million of increased stock based compensation expense. Interest expense declined \$4.1 million as a result of \$3.7 million in capitalized interest recognized in conjunction with TXI's California cement plant expansion and modernization. Other income declined by \$2.0 million due to lower gains from the routine sale of surplus operating assets and real estate.

During the quarter, the Company called all \$160 million of its outstanding 5.5% Convertible Trust Preferred securities in two separate transactions. Almost 99% of the securities were converted into TXI common stock by March 26, 2007 while the remaining securities received cash. The transaction had little impact on interest expense during the quarter.

A teleconference will be held today, March 29, 2007 at 1:00 p.m. Central Daylight Time to further discuss third quarter results. A real-time webcast of the conference is available by logging on to TXI's website at www.txi.com.

Certain statements contained in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Potential risks and uncertainties include, but are not limited to, the impact of competitive pressures and changing economic and financial conditions on the Company's business, construction activity in the Company's markets, abnormal periods of inclement weather, unexpected periods of equipment downtime, changes in costs of raw materials, fuel and energy, the impact of environmental laws and other regulations and risks and uncertainties described in the Company's reports on SEC Forms 10-K, 10-Q and 8-K.

TXI is the largest producer of cement in Texas and a major cement producer in California. TXI is also a major supplier of construction aggregates, ready-mix concrete and concrete products.

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CONSOLIDATED STATEMENTS OF OPERATIONS
TEXAS INDUSTRIES, INC. AND SUBSIDIARIES

In thousands except per share	Three months ended February 28,		Nine months ended February 28,	
	2007	2006	2007	2006
NET SALES	\$216,771	\$216,763	\$734,255	\$679,411
Cost of products sold	<u>169,702</u>	<u>179,397</u>	<u>569,097</u>	<u>571,553</u>
GROSS PROFIT	47,069	37,366	165,158	107,858
Selling, general and administrative	27,476	20,487	78,681	58,547
Interest	3,289	7,340	13,474	24,455
Loss on debt retirements and spin-off charges	26	--	26	112,391
Other income	<u>(3,273)</u>	<u>(5,274)</u>	<u>(31,624)</u>	<u>(17,576)</u>
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	19,551	14,813	104,601	(69,959)
Income taxes (benefit)	<u>6,838</u>	<u>3,502</u>	<u>33,805</u>	<u>(27,440)</u>
INCOME (LOSS) FROM CONTINUING OPERATIONS	12,713	11,311	70,796	(42,519)
Income from discontinued operations – net of income taxes	<u>--</u>	<u>--</u>	<u>--</u>	<u>8,691</u>
NET INCOME (LOSS)	<u>\$ 12,713</u>	<u>\$ 11,311</u>	<u>\$ 70,796</u>	<u>\$ (33,828)</u>
Basic earnings (loss) per share				
Income (loss) from continuing operations	\$.52	\$.49	\$ 2.93	\$ (1.85)
Income from discontinued operations	<u>--</u>	<u>--</u>	<u>--</u>	<u>.38</u>
Net income (loss)	<u>\$.52</u>	<u>\$.49</u>	<u>\$ 2.93</u>	<u>\$ (1.47)</u>
Diluted earnings (loss) per share				
Income (loss) from continuing operations	\$.50	\$.47	\$ 2.71	\$ (1.85)
Income from discontinued operations	<u>--</u>	<u>--</u>	<u>--</u>	<u>.38</u>
Net income (loss)	<u>\$.50</u>	<u>\$.47</u>	<u>\$ 2.71</u>	<u>\$ (1.47)</u>
Average shares outstanding				
Basic	24,438	23,117	24,133	22,986
Diluted	<u>27,771</u>	<u>27,628</u>	<u>27,629</u>	<u>22,986</u>
Cash dividends per share	<u>\$.075</u>	<u>\$.075</u>	<u>\$.225</u>	<u>\$.225</u>
Major product shipments				
Cement (tons)	1,122	1,164	3,749	3,747
Stone, sand and gravel (tons)	4,527	5,417	16,561	18,684
Ready-mix concrete (cubic yards)	736	847	2,695	2,859
Major product prices				
Cement (\$/ton)	\$95.50	\$89.62	\$94.91	\$85.35
Stone, sand and gravel (\$/ton)	7.30	6.40	6.87	5.96
Ready-mix concrete (\$/cubic yard)	77.49	70.49	75.19	68.54