



TEXAS INDUSTRIES, INC

TXI Reports Second Quarter Earnings

DALLAS, Dec. 19 /PRNewswire/ -- Texas Industries, Inc. (NYSE: TXI) today reported net income for the quarter ended November 30, 2000 of \$9.9 million (\$.47 per share).

"In the absence of increased energy costs and heavy November rain, quarterly results would have been substantially above last year's earnings of \$10.7 million (\$.50 per share)," stated Robert D. Rogers, Chief Executive Officer. "More normal weather and an opportunity to pass on today's energy costs will improve operating results."

Cement, aggregate and concrete operating profit of \$28.2 million was down from \$41.3 million a year ago. The impact from the weather and energy cost increases were entirely responsible for the profit decline. Realized prices have stabilized in recent months but were lower for cement and ready-mix operations compared to a year ago.

Steel operating profit for the quarter of \$3.9 million compared with a loss of \$5.5 million. Realized structural product prices were up 14% compared to a year ago but down 3% from the first quarter due to import competition. Increased energy costs also reduced profits.

"Demand for building materials in the Company's prime markets continues to be solid," Rogers added. "Lingering structural product imports and increased energy costs are adversely impacting short-term earnings. In the longer term, we look forward to increased capacity and lower costs from new capital investments to benefit TXI's bottom line."

During the November quarter, the Company repurchased 300,000 shares of its common stock.

The Company's second quarter teleconference will be held Wednesday, December 20 at 10 am CST. A real-time webcast of the conference is available by logging on to TXI's website at <http://www.txi.com>.

Certain statements contained in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Potential risks and uncertainties include, but are not limited to, the impact of competitive pressures and changing economic and financial conditions on the Company's business, construction activity in the Company's markets, abnormal periods of inclement weather, changes in the costs of raw materials, fuel and energy, the impact of environmental laws and other regulations which are more fully described in the Company's Annual Report on SEC Form 10-K.

TXI is a leading supplier of building materials, primarily cement and structural steel. Cement operations serve Texas and California, the two largest cement markets in the nation. Structural steel products are distributed throughout North America.

TXI
SUMMARY OF EARNINGS (Unaudited)
(In thousands except per share)

	Quarter ended		Six months ended	
	November 30,		November 30,	
	2000	1999	2000	1999
Net sales	\$300,572	\$317,240	\$665,744	\$629,135
Costs and expenses	283,756	298,330	607,709	582,647
	16,816	18,910	58,035	46,488
Income taxes	5,097	6,451	18,864	15,847
	11,719	12,459	39,171	30,641

Dividends on preferred

securities -- net of tax	(1,787)	(1,787)	(3,575)	(3,575)
NET INCOME	\$9,932	\$10,672	\$35,596	\$27,066

EARNINGS PER SHARE

Basic	\$.47	\$.51	\$1.69	\$1.29
Diluted	\$.47	\$.50	\$1.61	\$1.26

BUSINESS SEGMENT INFORMATION

CAC

Net sales	\$159,673	\$168,434	\$352,910	\$352,153
Operating profit	28,178	41,251	71,399	90,003

Steel

Net sales	140,899	148,806	312,834	276,982
Operating profit (loss)	3,939	(5,518)	17,112	(13,657)