



TEXAS INDUSTRIES, INC

TXI Reports Third Quarter Results; Cement Plant Commissioning Going Well

DALLAS, March 22 /PRNewswire/ -- Texas Industries, Inc. (NYSE: TXI) today reported a net loss for the quarter ended February 28, 2001 of \$11.5 million (\$.55 per share). Last year's quarterly income of \$13.9 million (\$.64 per share) included after-tax income of \$4.1 million from litigation recovery in steel operations.

Cement, aggregate and concrete (CAC) operating profit of \$11.7 million compared to \$31.5 million from last year. Abnormal weather in the Company's markets severely limited shipments. Lower realized product prices and increased costs, particularly in energy, combined to reduce margins compared to a year ago.

Steel operations reported a loss of \$10.2 million, down from last year's profit of \$11.0 million. Competition from imports and high levels of customer inventories resulted in a decline in both shipments and prices of structural products. Increased energy costs reduced margins as well.

"CAC backlogs are at high levels and commissioning of the North Texas cement expansion is going well," stated Robert D. Rogers, Chief Executive Officer. "In steel, conditions are in place for domestic structural producers to begin regaining market share from imports. In the near term, however, TXI's steel product margins will decline due to current low prices and higher unit costs as production is reduced to lower inventories."

The Company's third quarter teleconference will be held today, March 22 at 1 pm central time. A real-time webcast of the conference is available by logging on to TXI's website at http://www.txi.com.

Certain statements contained in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Potential risks and uncertainties include, but are not limited to, the impact of competitive pressures and changing economic and financial conditions on the Company's business, construction activity in the Company's markets, abnormal periods of inclement weather, changes in the costs of raw materials, fuel and energy, the impact of environmental laws and other regulations which are more fully described in the Company's Annual Report on SEC Form 10-K.

TXI is a leading supplier of building materials, primarily cement and structural steel. Cement operations serve Texas and California, the two largest cement markets in the nation. Structural steel products are distributed throughout North America.

TXI
SUMMARY OF EARNINGS (Unaudited)
(In thousands except per share)

Table with 5 columns: Item, Quarter ended February 2001, Quarter ended February 2000, Nine months ended February 2001, Nine months ended February 2000. Rows include Net sales, Costs and expenses, Income taxes (benefit), Dividends on preferred securities, NET INCOME (LOSS), and EARNINGS (LOSS) PER SHARE Basic.

Diluted	\$(0.55)	\$0.64	\$1.14	\$1.90
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BUSINESS SEGMENT INFORMATION

CAC

Net sales	\$133,665	\$149,116	\$486,575	\$501,269
Operating profit	11,700	31,506	83,099	121,509

Steel

Net sales	120,772	165,166	433,606	442,148
Operating profit (loss)	(10,209)	10,971	6,903	(2,686)