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Towerstream Launches "3-Point Guarantee" Creating Unique Value Promise For Its Customers

MIDDLETOWN, R.I., April 06, 2017 (GLOBE NEWSWIRE) -- Towerstream Corporation (OTCQB:TWER), a leading Fixed-Wireless Fiber Alternative Provider, announced today the launch of its 3-Point Guarantee, a unique value promise to customers. The Company is offering Delivery of Service, Stability of Service, and Pricing of Service guarantees to customers in the twelve US markets it currently serves.

Under the Delivery of Service Guarantee, Towerstream will capitalize on the speed-to-market advantages fixed wireless offers as compared to fiber. The Company promises to deliver service in twenty days or less to customers located in the hundreds-of-thousands of qualified buildings within Towerstream's network footprint.

Towerstream features one of the most reliable networks in the industry as evidenced recently by the performance of the Company's network during the February 2017 winter storms that hit the Northeast. While blizzard conditions pummeled the region, the Towerstream network was totally unaffected by the severe snow and high winds. The Company reported no outages and customers experienced no interruption of service, nor degradation of data transmissions.

Under the Stability of Service Guarantee, Towerstream will exploit the reliability of its network as described above. Any customer experiencing an interruption of service for twenty-four consecutive hours will, per the guidelines in Towerstream's industry-leading Service Level Agreement, receive a credit equal to one month of service.

Under the Pricing of Service Guarantee, Towerstream will capitalize upon its competitive advantage within its growing network of lit buildings. Per this guarantee, Towerstream promises to beat any competitor's price for like services in any of the Company's lit buildings allowing customers to experience a carrier-class internet connection for the lowest rates in the industry.

"The launch of our 3-Point Guarantee represents our continued commitment to providing the highest level of service to our customers and partners," said Ernest Ortega, CEO of Towerstream. "Our focus on speed-to-market, reliability, and price represents the next phase in positioning Towerstream as one of the premier internet service providers in the country."

For more information about Towerstream's 3-Point Guarantee visit:

www.towerstream.com/guarantee

About Towerstream Corporation

Towerstream Corporation (OTCQB:TWER) (www.towerstream.com) is a leading Fixed-Wireless Fiber Alternative Provider delivering high-speed Internet access to businesses. The Company offers broadband services in twelve urban markets including New York City, Boston, Los Angeles, Chicago, Philadelphia, the San Francisco Bay area, Miami, Seattle, Dallas-Fort Worth, Houston, Las Vegas-Reno, and the greater Providence area.

Safe Harbor

Certain statements contained in this press release are "forward-looking statements" within the meaning of applicable federal securities laws, including, without limitation, anything relating or referring to future financial results and plans for future business development activities, and are thus prospective. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified based on current expectations. Such risks and uncertainties include, without limitation, the risks and uncertainties set forth from time to time in reports filed by the Company with the Securities and Exchange Commission. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Consequently, future events and actual results could differ materially from those set forth in, contemplated by, or underlying the forward-looking statements contained herein. The Company undertakes no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise.

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