



July 18, 2012

Towerstream to Report Second Quarter 2012 Financial Results on August 9, 2012

MIDDLETOWN, R.I., July 18, 2012 (GLOBE NEWSWIRE) -- Towerstream Corporation (Nasdaq:TWER), a leading 4G and Wi-Fi/Small Cell Network provider, announced that financial results for the second quarter ended June 30, 2012 will be released on Thursday, August 9, 2012 following the market close.

A conference call to discuss results for the second quarter 2012 will be held on August 9, 2012 at 5:00 p.m. ET, during which President and Chief Executive Officer, Jeff Thompson, and Chief Financial Officer, Joseph Herson, will review the Company's financial results and provide an update on current business developments.

Investors and other interested parties may access the earnings call as follows:

Dial-in numbers: 877-755-7423, for U.S. callers; 678-894-3069 for international callers
Internet: An audio webcast will be accessible at: <http://ir.towerstream.com/events.cfm>
Telephone replay: Thursday August 9, 2012 at 8:00 p.m. ET until Thursday, August 16, 2012 at 11:59 p.m. ET
Dial in number: 855-859-2056 or toll free 800-585-8367 for U.S. callers; 404-537-3406 for international callers; Conference ID: 99397866 for all callers

About Towerstream Corporation

Towerstream (Nasdaq:TWER) is a leading 4G and Wi-Fi/Small Cell Network provider. The company owns, operates, and leases Wi-Fi and Small Cell sites to cellular phone operators, Tower, Internet and cable companies and hosts a variety of customers on its network including two leading Cellular Phone carriers. Towerstream was originally founded in 2000 to deliver fixed-wireless high-speed Internet access to businesses and to date offers superior broadband services in over 12 urban markets including New York City, Boston, Los Angeles, Chicago, Philadelphia, the San Francisco Bay area, Miami, Seattle, Dallas-Fort Worth, Nashville, Las Vegas-Reno and the greater Providence area. For more information on Towerstream services, please visit www.towerstream.com and/or follow us @Towerstream.

The Towerstream Corporation logo is available at: <http://www.globenewswire.com/newsroom/prs/?pkgid=6570>

Safe Harbor

Certain statements contained in this press release are "forward-looking statements" within the meaning of applicable federal securities laws, including, without limitation, anything relating or referring to future financial results and plans for future business development activities, and are thus prospective. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified based on current expectations. Such risks and uncertainties include, without limitation, the risks and uncertainties set forth from time to time in reports filed by the Company with the Securities and Exchange Commission, including, without limitation, risk related to our ability to deploy and expand a Wi-Fi network in the New York City and other key markets. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Consequently, future events and actual results could differ materially from those set forth in, contemplated by, or underlying the forward-looking statements contained herein. The Company undertakes no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise.

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