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## Towerstream to Present at East Coast IDEAS Investor Conference

MIDDLETOWN, R.I., May 31, 2012 (GLOBE NEWSWIRE) -- Towerstream Corporation (Nasdaq:TWER), a leading wireless infrastructure network and site provider, today announced that Jeff Thompson, Chief Executive Officer, will present at the East Coast IDEAS Investor Conference on June 5, 2012. The conference will be held at the Metro Meeting Center (101 Federal Street) in Boston, MA.

Mr. Thompson's presentation is scheduled to begin at 3:40 pm ET. The presentation will be webcast live and may be accessed at the conference website at <http://www.wsw.com/webcast/threepa7/twer>, or under the Corporate Relations, Webcasts and Multimedia section of the company's website, <http://www.towerstream.com>.

Towerstream Corporation owns, operates and leases a leading wireless infrastructure network consisting of thousands of nodes in several major U.S. markets. The company provides Wi-Fi and small cell network capabilities to mobile operators as well as tower, Internet and cable companies.

For more information about the Conference or to schedule a one-on-one meeting, please contact Towerstream's investor relation's representative Terry McGovern at 415-902-3001.

### About Towerstream Corporation

Towerstream is a leading 4G service provider in the U.S., delivering high-speed wireless Internet access to businesses. Founded in 2000, the Company has established networks in over 12 markets including New York City, Boston, Los Angeles, Chicago, Philadelphia, the San Francisco Bay area, Miami, Seattle, Dallas-Fort Worth, Nashville, Las Vegas-Reno and the greater Providence area where the Company is based. In 2011, Towerstream launched its Manhattan Wi-Fi network geared towards mobile operators, retail/daily deal providers and Wi-Fi operators. For more information, visit our website at [www.towerstream.com](http://www.towerstream.com) or follow us on Twitter @Towerstream.

The Towerstream Corporation logo is available at: <http://www.globenewswire.com/newsroom/prs/?pkgid=6570>

### Safe Harbor

*Certain statements contained in this press release are "forward-looking statements" within the meaning of applicable federal securities laws, including, without limitation, anything relating or referring to future financial results and plans for future business development activities, and are thus prospective. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified based on current expectations. Such risks and uncertainties include, without limitation, the risks and uncertainties set forth from time to time in reports filed by the Company with the Securities and Exchange Commission, including, without limitation, risk related to our ability to deploy and expand a Wi-Fi network in the New York City and other key markets. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. Consequently, future events and actual results could differ materially from those set forth in, contemplated by, or underlying the forward-looking statements contained herein. The Company undertakes no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise.*

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